



Financial Statements
September 30, 2021

Ada County Housing Authority

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Independent Auditor's Report

Board of Commissioners
Ada County Housing Authority
Boise, Idaho

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of Ada County Housing Authority (the Housing Authority) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of Ada County Housing Authority, as of September 30, 2021, and the changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods or preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Housing Authority's financial statements. The combining schedule of net position and combining schedule of revenues, expenses and changes in net position (supplementary information) are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards (SEFA) is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Financial Data Schedules (FDS) are presented for purposes of additional analysis as required by the Housing and Urban Development Real Estate Assessment Center. The SEFA and the FDS are also not a required part of the financial statements.

The supplementary information, the SEFA and the FDS are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards are accepted in the United States of America. In our opinion, the supplementary information, the FDS and the SEFA are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 14, 2022, on our consideration of Ada County Housing Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal controls over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho
March 14, 2022

Our discussion and analysis of the Ada County Housing Authority's (the Housing Authority) financial performance provides an overview of the Housing Authority's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the Housing Authority's financial statements.

FINANCIAL HIGHLIGHTS

- The Housing Authority reported combined net position (assets less liabilities) of \$2,812,220 as of September 30, 2021. This represents an increase of \$187,174 or 7.1%, above the prior year.
- Total operating revenue for the year ended September 30, 2021 of \$12,372,006 represents an increase of \$5,783,589 or 87.8% compared to fiscal year 2020. Operating income exceeded operating expenses by \$159,110, as compared to operating revenues exceeding expenses by \$100,631 in 2020.
- In January 2021, the U.S. Department of Treasury launched the Emergency Housing Assistance Program which was established by the Consolidated Appropriations Act 2021. Ada County applied for and received \$12,722,828 in ERA funds. Of these funds, 10% are available for administrative expenses. The Housing Authority is administering these funds through a sub-grantee agreement. Revenue and expenses increased as a result of this funding. ERA 1 funding must be expended by December 31, 2022.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Financial Statements consist of management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, a Statement of Cash Flows, and Notes to the Financial Statements section.

The Statement of Net Position is presented in a classified format that displays assets equal liabilities plus net position. The Statement of Net Position details the assets and liabilities of the Housing Authority based on their liquidity, utilizing current (maturing within twelve months) and non-current (maturing in more than twelve months) categories. The resulting net position in this statement is displayed as either investment in capital assets, restricted or unrestricted. Under Governmental Accounting Standards Board Codification Section 2200, assets are restricted when their use is subject to external restrictions (such as bond resolutions, legal agreements, statutes, etc.), with assets not falling under this category being characterized as unrestricted. Please note, however, that unrestricted net position includes assets that have been committed by the Housing Authority for certain specific uses, but for which an agreement may not yet be in place.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating income (loss), which consists of operating revenues less operating expenses. In addition, the Statement of Revenues, Expenses and Changes in Net Position details non-operating revenues and expenses. The resulting amount (revenues less expenses) is the change in net position for FY 21 which amount is then added to the ending balance of net position from FY 20 to arrive at net position for FY 21.

The Statement of Cash Flows reports the net increase (decrease) in cash and cash equivalents (highly liquid investments with a maturity of three months or less when purchased) for the fiscal year. This statement includes cash flows from operating activities, cash flows from capital and related financing activities (such as issuance of bonds and acquisition of capital assets), non-capital financing activities, and cash flows from investing activities. The resulting net increase (or decrease) in cash and cash equivalents is then added to the balance of cash and cash equivalents at the beginning of the year to determine the FY 21 ending cash and cash equivalent balance.

AUTHORITY-WIDE FINANCIAL ANALYSIS

Net Position

Net position increased by \$187,174 compared to \$19,556 in FY 2020.

Table I - Net Position

	<u>2021</u>	<u>2020</u>	<u>Change</u>
Assets			
Current and other assets	\$ 5,451,500	\$ 2,113,244	\$ 3,338,256
Capital assets, net	1,237,076	1,203,912	33,164
Total assets	<u>6,688,576</u>	<u>3,317,156</u>	<u>3,371,420</u>
Liabilities			
Current liabilities	3,695,966	559,345	3,136,621
Other liabilities	180,390	132,765	47,625
Total liabilities	<u>3,876,356</u>	<u>692,110</u>	<u>3,184,246</u>
Net Position			
Invested in capital assets	1,237,076	1,203,912	33,164
Restricted for Housing Assistance Payments	25,539	67,700	(42,161)
Unrestricted	1,549,605	1,353,434	196,171
Total net position	<u>\$ 2,812,220</u>	<u>\$ 2,625,046</u>	<u>\$ 187,174</u>

Liabilities increased \$3,184,246. The Housing Authority is reporting \$3,521,297 in advanced revenue related to Emergency Rental Assistance (ERA 1) funding. The Housing Authority is in the process of distributing these funds to families at risk of homelessness throughout Ada County.

Changes in Net Position

Operating revenues increased by \$5,783,589. ERA 1 funds accounted for \$5,003,703 of this increase. CARES act funding in the Housing Choice Voucher program increased \$244,773 over 2020. The Housing Choice Voucher program grant revenue increased \$535,899. This increase was due to an increase in leased units of 7.75% and an increase in payment standards.

Table II - Changes in Net Position

	<u>2021</u>	<u>2020</u>	<u>Change</u>
Operating Revenues			
Dwelling and rental income	\$ 273,695	\$ 245,327	\$ 28,368
Tenant revenue, other	1,746	659	1,087
HUD contributions/grants	6,567,300	6,064,222	503,078
CARES Act funding	419,778	175,005	244,773
Other federal grants	5,088,715	63,965	5,024,750
Other revenue	20,772	39,239	(18,467)
Total operating revenues	<u>12,372,006</u>	<u>6,588,417</u>	<u>5,783,589</u>
Operating Expenses			
Administration	960,516	590,867	369,649
Utilities	17,979	12,987	4,992
Tenant services	275,093	315,413	(40,320)
Ordinary maintenance and operations	47,046	27,846	19,200
General expenses	124,610	60,297	64,313
Extraordinary maintenance	12,971	-	12,971
Rental assistance payments	10,699,351	5,438,637	5,260,714
Depreciation	75,330	41,739	33,591
Total operating expenses	<u>12,212,896</u>	<u>6,487,786</u>	<u>5,725,110</u>
Net Operating Income	<u>159,110</u>	<u>100,631</u>	<u>58,479</u>
Nonoperating Income (Loss)			
Interest income, unrestricted	2,770	10,904	(8,134)
Relocation costs	(996)	-	(996)
Loss on disposal of property	-	(662)	662
Total nonoperating income (loss)	<u>1,774</u>	<u>10,242</u>	<u>(8,468)</u>
Income Before Special Item Expense and HUD Capital Grant Income	<u>160,884</u>	<u>110,873</u>	<u>50,011</u>
HUD Capital Grant Income	26,290	-	26,290
Special Item Expense - Mainstream Recapture	-	(91,317)	91,317
Change in Net Position	<u>\$ 187,174</u>	<u>\$ 19,556</u>	<u>\$ 167,618</u>

Capital Assets

The Housing Authority has invested approximately \$2,193,829 in a broad range of capital assets over the years. The total accumulated depreciation on these assets amounts to \$956,753.

Asset acquisitions were \$108,494. Asset additions included some of the following:

Completed	
• Replacement of fencing - Streamside	\$10,265
• Carpet/vinyl replacement – Marigold/Victory	\$ 5,334
• Bathroom remodel – Streamside	\$16,025
• Office Equipment – Ada County Voucher	\$ 3,658
• Wheelchair ramps - Dorothy Duplexes	\$ 7,950

The Housing Authority disposed of capital assets total \$9,798 during fiscal year 2021.

See Note 3 for additional information.

Long-term Debt

At year-end the Housing Authority had no long-term debt outstanding.

ECONOMIC OUTLOOK

The Authority anticipates full utilization of the voucher program in fiscal year 2021 within the limitations set by renewal funding and rental availability. The Housing Authority anticipates opening the waiting list for the voucher program sometime during fiscal year 2022.

The Housing Authority has endeavored to continue its operations with as little disturbance to participants and tenants as possible during the pandemic. The Emergency Rental Assistance program has provided assistance to 684 families at risk of homelessness through the end of September.

CONTACTING ACHA'S FINANCIAL MANAGEMENT

This financial report is intended to provide its readers with a general overview of Housing Authority's finances and to show the Housing Agency's accountability for the money it receives. If you have questions about this report or wish to request additional information, contact Diana Meo, Finance Director, Ada County Housing Authority, 1001 S Orchard St, Boise, Idaho 83705; email: dmeo@bcacha.org; telephone: (208) 345-4907.

Ada County Housing Authority
Statement of Net Position
September 30, 2021

Assets	
Current Assets	
Cash	\$ 5,136,359
Cash restricted - other	194,327
Tenant security deposits	3,847
Accounts receivable - HUD	49,668
Accounts receivable - tenant, net	7,696
Accounts receivable - other, net	24,536
Prepaid insurance and other assets	<u>23,465</u>
Total current assets	<u>5,439,898</u>
Land, Building and Equipment	
Capital asset, not depreciated	
Land	420,315
Capital assets, depreciated	
Land improvements	82,795
Buildings and improvements	1,315,327
Furniture and equipment	<u>375,392</u>
	2,193,829
Accumulated depreciation	<u>(956,753)</u>
Total land, building and equipment	<u>1,237,076</u>
Noncurrent Assets	
Restricted cash	<u>11,602</u>
Total assets	<u>\$ 6,688,576</u>
Liabilities	
Current Liabilities	
Accounts payable and accrued liabilities	\$ 57,273
Employee accrued liabilities	68,869
Payment in lieu of taxes	4,203
Tenant security deposits payable	3,847
Advanced revenue	3,521,297
Prepaid rent	3,263
Related party payable	<u>37,214</u>
Total current liabilities	<u>3,695,966</u>
Other Liabilities	<u>180,390</u>
Total liabilities	<u>3,876,356</u>
Net Position	
Investment in capital assets	1,237,076
Restricted for Housing Assistance Payments	25,539
Unrestricted	<u>1,549,605</u>
Total net position	<u>2,812,220</u>
Total liabilities and net position	<u>\$ 6,688,576</u>

Ada County Housing Authority
Statement of Revenues, Expenses, and Changes in Net Position
Year Ended September 30, 2021

Operating Revenue	
Dwelling and rental income	\$ 273,695
Tenant revenue, other	1,746
HUD contributions/grants	6,567,300
CARES Act funding	419,778
Other federal grants	5,088,715
Other revenue	<u>20,772</u>
Total operating revenue	<u>12,372,006</u>
Operating Expenses	
Administration	960,516
Utilities	17,979
Tenant services	275,093
Ordinary maintenance and operations	47,046
General expenses	124,610
Extraordinary maintenance	12,971
Rental assistance payments	10,699,351
Depreciation expense	<u>75,330</u>
Total operating expenses	<u>12,212,896</u>
Net Operating Income	<u>159,110</u>
Nonoperating Revenue (Expense)	
Interest income - unrestricted	2,770
Relocation Costs	<u>(996)</u>
Total nonoperating income	<u>1,774</u>
Income Before HUD Capital Grant Income	160,884
HUD Capital Grant Income	<u>26,290</u>
Change in Net Position	<u>187,174</u>
Net Position, Beginning of Year	<u>2,625,046</u>
Net Position, End of Year	<u><u>\$ 2,812,220</u></u>

Ada County Housing Authority

Statement of Cash Flows

Year Ended September 30, 2021

Operating Activities	
Rental receipts	\$ 275,006
Other operating receipts	20,772
HUD receipts	6,714,944
HUD CARES Act funding	14,718
Other federal receipts	8,610,012
Payments on behalf of program participants	(10,699,351)
Payments to employees	(777,166)
Payments to suppliers	<u>(591,241)</u>
Net Cash from Operating Activities	<u>3,567,694</u>
Capital and Related Financing Activities	
Purchase of land, building and equipment	(108,494)
Capital grants and contributions	<u>25,294</u>
Net Cash used for Capital and Related Financing Activities	<u>(83,200)</u>
Investing Activities	
Investment income	2,770
Withdrawal from restricted cash	<u>399,596</u>
Net Cash from Investing Activities	<u>402,366</u>
Net Change in Cash	3,886,860
Cash, Beginning of Year	<u>1,249,499</u>
Cash, End of Year	<u><u>\$ 5,136,359</u></u>
Operating Activities	
Operating income	\$ 159,110
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	75,330
Changes in operating assets and liabilities	
Accounts receivable	151,888
Related party payables	(7,769)
Prepaid expenses	(2,880)
Accounts payable and accrued liabilities	79,738
Advanced revenue	3,116,237
Prepaid rent	<u>(3,960)</u>
Net Cash from Operating Activities	<u><u>\$ 3,567,694</u></u>

Note 1 - Summary of Significant Accounting Policies

The Ada County Housing Authority (the Housing Authority) was organized on March 10, 1976, under Section 50-1905 of the Idaho Code, for the purpose of providing housing to low-income residents of Ada County. The Housing Authority provides housing to low-income residents of Ada County through participation in federal assistance programs administered and financed by the U.S. Department of Housing and Urban Development (HUD).

The accounting and reporting policies of the Housing Authority included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) and guidance from the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governments*.

The Housing Authority operates five duplexes under HUD Annual Contribution Contract S-0073. The Housing Authority generally leases the units under an annual lease agreement. The Housing Authority collects rents from tenants based upon the tenants' income and receives operating subsidies from HUD.

The Housing Authority is authorized to administer 763 units under HUD Section 8 Voucher Housing Annual Contribution Contract ID021V. The Housing Authority is also authorized to provide housing to disabled persons under the Continuum of Care Program. The Housing Authority receives housing assistance funds and administrative fees from HUD, and provides Housing Assistance Payments to participating owners in the program. The Housing Authority has 33 Mainstream Vouchers. The Housing Authority receives housing assistance funds and administrative fees from HUD and provides the housing assistance payments to participating owners in the program.

The Housing Authority also administers the following programs with grants received from HUD:

1. The Housing Authority is authorized to make capital improvements to HUD properties under HUD Public Housing Capital Fund Program.
2. Under the Supportive Housing for Persons with Disabilities grant, the Housing Authority pays housing and medical cost for persons with disabilities.
3. Under the Office of Violence Against Women grant, the Housing Authority provides security deposits and rental assistance for transitional housing, along with supportive services, for victims fleeing domestic violence.

Economic Dependency

The Housing Authority is dependent upon ongoing subsidies from HUD.

Financial Reporting Entity

The Housing Authority follows GASB in determining the reporting entity. Accordingly, the financial statements include all organizations for which the Housing Authority is financially accountable and other organizations for which the nature and significance of their relationship with the Housing Authority are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are no other organizations that are required to be included within the Housing Authority's financial statements in accordance with GAAP.

The Board of Commissioners of the Housing Authority is also the Board of Boise City Housing Authority (BCHA) and Directors of Shoreline Plaza, Inc. (the Corporation), Nez Perce, LLC, North Liberty, LLC, Shoreline North, LLC, and Vine Street LLC (the LLCs). The Board meetings are joint meetings for the Housing Authority, BCHA, the Corporation, and the LLCs. The Commissioners of the Housing Authority are appointed in alternating years by the Mayor of Boise in odd numbered years and the Ada County Commissioners in even numbered years.

Fund Accounting

The accounts of the Housing Authority are organized into a single Enterprise Fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or change in net position is appropriate for public policy, management control, accountability, or other purposes.

Measurement Focus

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows associated with their activity are included on their statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

In instances in which both restricted and unrestricted sources of revenues are earned for a similar purpose, the restricted revenues are applied toward expenses first.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates that affect certain reported amounts and disclosures. These estimates are based on management's knowledge and experience. Accordingly, actual results could differ from these estimates.

Cash

Cash includes unrestricted cash and investments with maturities of three months or less at the origination date for cash flow purposes. The Housing Authority had no such cash equivalents at September 30, 2021.

For deposits, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party. The Housing Authority's policy is to require collateralization agreements for all deposits. As of September 30, 2021, the Housing Authority was in compliance with their policy.

All cash was insured or collateralized at September 30, 2021.

Restricted Cash

Restricted cash relates to the accrued subsidies for the family self-sufficiency program described later in Note 1 and to meet guidance provided by HUD that requires the Housing Authority to restrict cash balances that equal restricted net position.

Investments

Idaho Code provides authorization for the investment of funds as well as specific direction as to what constitutes an allowable investment. Housing Authority policy is consistent with this direction. The Housing Authority does not have investment holdings at September 30, 2021.

Property Taxes

As a governmental entity, the Housing Authority is not subject to assessment by taxing authorities. By agreement, the Housing Authority provides payment in lieu of property taxes (P.I.L.O.T.) to Ada County.

Capital Assets

Capital additions, improvements and major renewals are classified as land, building and equipment and are recorded at cost. The Housing Authority capitalizes all capital asset purchases with costs in excess of \$500, except for stoves, refrigerators, and air conditioners, which are capitalized regardless of the costs as required by HUD. Computers are not considered for capitalization. Depreciation is recorded by use of the straight-line method. Donated capital assets are recorded at acquisition value.

The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

	<u>Estimated Useful Life (Years)</u>
Land improvements	15 - 40
Buildings and improvements	15 - 40
Furniture and equipment	3 - 10

Costs of maintenance repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Maintenance, repairs and minor renewals are charged to operations as incurred. When an asset is disposed of, accumulated depreciation is deducted from the original cost, and any gain or loss arising from its disposal is credited or charged to operations. Interest costs incurred during construction are capitalized net of earnings when they are material.

The Public Housing Capital Fund’s purpose is to provide funding for capital improvements for Low Rent Public Housing – Annual Contributions Fund. The Housing Authority has two years to obligate the funds and four years in which to expend the funds. At the end of the contract, the capital assets are transferred from the Public Housing Capital Fund to the Low Rent Public Housing – Annual Contributions Fund.

Compensated Absences

Vacation is accrued retroactively to the first day of work upon completion of the introductory period of six months of service. Employees may accumulate leave based on their years of service, ranging from 192 to 336 hours.

Prepaid Rent

Cash from tenants for rent received prior to year-end related to the following year is classified as a current liability.

Net Position

The Housing Authority’s net position consists of the following at September 30, 2021:

Net investment in capital assets – This represents the Authority’s total investment in capital assets, net of outstanding debt obligations related to those capital assets. There was no outstanding debt obligations at September 30, 2021.

Restricted net position – This represents the excess housing assistance payment (HAP) funds provided by HUD for the Ada County Voucher program and the Mainstream Voucher program which are considered restricted. All restricted net position must be used solely for the purpose of the Voucher program HAP expenses with the exception of over-leased units.

Unrestricted net position – This represents resources derived from dwelling and rental income, other income, other tenant revenue, and unrestricted investment income. These resources are used for transactions related to the general operation of the Authority and may be used at the discretion of the board of commissioners to meet current expenses for any lawful purpose.

When both restricted and unrestricted resources are available for use, it is the Housing Authority's policy to use restricted resources first, if allowed by the program rules and regulations, and then unrestricted resources as they are needed.

Family Self-Sufficiency

The Family Self-Sufficiency program (FSS) is an incentive program for low-income persons receiving subsidies to help them find ways to increase their income through schooling, technical training, etc. The Housing Authority sets aside in an escrow account the difference between the participants' starting subsidy and their declining subsidy as their wages increase. When the participants achieve an income level at which they no longer receive subsidies in accordance with program guidelines, they will receive the escrow balance in cash. If the participants fail to comply with the program requirements, their escrow balance is forfeited. The total balance of the escrow accounts at September 30, 2021, was \$180,390. The liability and the corresponding cash are shown on the Housing Authority's Statement of Net Position as Other Liabilities and Restricted Cash.

Advanced Revenue

The Housing Authority reports advanced revenue on its Statement of Net Position. Advanced revenues arise when resources are received by the Housing Authority before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for advanced revenue is removed from the balance sheet and the revenue is recognized.

Grants and Other Intergovernmental Revenues

Federal and state reimbursement-type grants are recorded as revenues when the related expenses are incurred. For programs that are supported by multiple funding sources, federal and state grant monies are applied to expenses first.

Operating and Non-Operating Revenue

The Housing Authority defines operating revenue as revenue that is directly related to the purpose of providing housing. Accordingly, HUD Capital Fund grants, investment income, gains on sale of assets, and interest expense are recorded as non-operating.

Concentrations

Revenue is comprised principally of amounts due from HUD for reimbursement of modernization costs and for annual contributions due under grants.

Note 2 - Account Receivables

Tenant account receivables are recorded net of an allowance for expected losses. Tenant account receivables are due at the beginning of each month, and are considered overdue if payments are not made, or if the tenant has not obtained approval for specific arrangements for payment. Bad debts are accounted for using the allowance method. The allowance is estimated from historical performance and projections of trends. Bad debts are written off when management has exhausted all efforts to collect. The overdue accounts are non-interest bearing. The tenant accounts receivable balance at September 30, 2021, was \$10,499, and the estimated allowance was \$2,803.

Receivables from HUD and other receivables are deemed fully collectible and no allowance is necessary.

Note 3 - Capital Assets

A summary of activity in the capital assets for the year ended September 30, 2021, is as follows:

	Beginning Balance as of October 1, 2020	Additions	Transfers & Deletions	Ending Balance as of September 30, 2021
Capital assets, not depreciated				
Land	\$ 420,315	\$ -	\$ -	\$ 420,315
Construction in progress	2,253	-	(2,253)	-
	<u>422,568</u>	<u>-</u>	<u>(2,253)</u>	<u>420,315</u>
Capital assets, depreciated				
Land improvements	70,480	12,315	-	82,795
Buildings and improvements	1,250,981	62,093	2,253	1,315,327
Furniture and equipment	351,104	34,086	(9,798)	375,392
	<u>1,672,565</u>	<u>108,494</u>	<u>(7,545)</u>	<u>1,773,514</u>
Accumulated depreciation	<u>(891,221)</u>	<u>(75,330)</u>	<u>9,798</u>	<u>(956,753)</u>
Total depreciated capital assets, net	<u>781,344</u>	<u>33,164</u>	<u>2,253</u>	<u>816,761</u>
Total capital assets, net	<u>\$ 1,203,912</u>	<u>\$ 33,164</u>	<u>\$ -</u>	<u>\$ 1,237,076</u>

Note 4 - Related Party Transactions

Amounts due to/from a related party include amounts owed to/from BCHA, which acts as a disbursing agent for routine expenses for the Housing Authority. The net amount payable at September 30, 2021, was \$37,214.

The Housing Authority paid \$163,304 in Housing Assistance Payments to the City of Boise on behalf of tenants living in housing owned by the City of Boise for the year ended September 30, 2021.

There were no transactions that occurred between the Corporation, the LLCs, and the Housing Authority. Transactions between the Housing Authority and Ada County were limited to payments in lieu of taxes of \$4,203, which was payable as of September 30, 2021.

All personnel are employed by BCHA. The salaries and benefits of the Executive Director, other administrative staff, and maintenance personnel are allocated among the Housing Authority, BCHA, the Corporation, and the LLCs. Amounts allocated to the Housing Authority for the year ended September 30, 2021, for salaries and benefits were \$586,810 and \$205,214, respectively.

The Housing Authority office space and equipment are located in Boise, Idaho and owned by BCHA. Equipment owned by the respective programs of the Housing Authority and BCHA is not segregated and is used by employees while working on various programs of each entity. Rental expense charged to the Housing Authority by BCHA for the year ended September 30, 2021 was \$35,371.

Reimbursements to BCHA for ERAP program rents for the year ended September 30, 2021 was \$8,700.

Note 5 - Risk Management

The Housing Authority purchases liability, medical and disability insurance through a commercial insurance carrier. Workers compensation insurance is maintained through the Idaho State Insurance Fund.



Supplementary Information
September 30, 2021

Ada County Housing Authority

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Public Housing CARES Act Funding	Section 8 Vouchers- Annual Contributions Contract S-0039V	Section 8 Vouchers- Annual Contributions CARES Act Funding	Mainstream Vouchers
Assets						
Current Assets						
Cash and cash equivalents	\$ 134,548	\$ -	\$ -	\$ 1,330,213	\$ -	\$ 13,896
Cash restricted - other	-	-	-	181,709	-	12,618
Tenant security deposits	1,847	-	-	-	-	-
Accounts receivable - HUD	773	-	-	10,856	-	-
Accounts receivable - tenant, net	1,859	-	-	-	-	-
Accounts receivable - other, net	-	-	-	1,840	-	-
Interfund receivable, current	-	-	-	-	-	-
Prepaid insurance and other assets	5,592	-	-	8,573	-	-
Total current assets	144,619	-	-	1,533,191	-	26,514
Land, Building and Equipment						
Capital assets, not depreciated						
Land	70,001	-	-	-	-	-
Capital assets, depreciated						
Land improvements	52,336	28,409	-	-	-	-
Buildings and improvements	657,377	16,024	-	-	-	-
Furniture and equipment	47,161	-	-	296,916	-	-
Total land, building and equipment	826,875	44,433	-	296,916	-	-
Accumulated depreciation	(688,487)	(3,433)	-	(190,529)	-	-
	138,388	41,000	-	106,387	-	-
Other Assets						
Restricted cash	-	-	-	11,602	-	-
	\$ 283,007	\$ 41,000	\$ -	\$ 1,651,180	\$ -	\$ 26,514
Liabilities and Net Position						
Current Liabilities						
Accounts payable and accrued liabilities	\$ 712	\$ -	\$ -	\$ 1,931	\$ -	\$ -
Employee accrued liabilities	2,699	-	-	34,702	-	988
Payment in lieu of taxes	4,203	-	-	-	-	-
Tenant security deposits payable	1,847	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Prepaid rent	22	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
Related party payable	375	-	-	7,448	-	-
Total current liabilities	9,858	-	-	44,081	-	988
Other Liabilities	-	-	-	180,390	-	-
Net Position						
Investment in capital assets	138,388	41,000	-	106,387	-	-
Restricted for Housing Assistance Payments	-	-	-	12,921	-	12,618
Unrestricted	134,761	-	-	1,307,401	-	12,908
Total net position	\$ 273,149	\$ 41,000	\$ -	\$ 1,426,709	\$ -	\$ 25,526
	\$ 283,007	\$ 41,000	\$ -	\$ 1,651,180	\$ -	\$ 26,514

Ada County Housing Authority
Combining Schedule of Net Position
September 30, 2021

Mainstream CARES Act Funding	ROSS - FSS	Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	ESG	CDBG	Business Activities	Eliminations	Total
\$ -	\$ -	\$ -	\$ 3,496,920	\$ 37,125	\$ -	\$ -	\$ 123,657	\$ -	\$ 5,136,359
-	-	-	-	-	-	-	-	-	194,327
-	-	-	-	-	-	-	2,000	-	3,847
-	-	-	-	38,039	-	-	-	-	49,668
-	-	-	-	5,837	-	-	-	-	7,696
-	-	-	-	-	-	-	22,696	-	24,536
-	-	566	-	-	-	-	66,654	(67,220)	-
-	-	-	-	2,195	-	-	7,105	-	23,465
-	-	566	3,496,920	83,196	-	-	222,112	(67,220)	5,439,898
-	-	-	-	-	-	-	350,314	-	420,315
-	-	-	-	-	-	-	2,050	-	82,795
-	-	-	-	-	-	-	641,926	-	1,315,327
-	-	-	-	5,714	549	-	25,052	-	375,392
-	-	-	-	5,714	549	-	1,019,342	-	2,193,829
-	-	-	-	(4,481)	-	-	(69,823)	-	(956,753)
-	-	-	-	1,233	549	-	949,519	-	1,237,076
-	-	-	-	-	-	-	-	-	11,602
\$ -	\$ -	\$ 566	\$ 3,496,920	\$ 84,429	\$ 549	\$ -	\$ 1,171,631	\$ (67,220)	\$ 6,688,576
\$ -	\$ -	\$ -	\$ -	\$ 39,028	\$ -	\$ -	\$ 15,602	\$ -	\$ 57,273
-	-	-	-	9,370	-	-	21,110	-	68,869
-	-	-	-	-	-	-	-	-	4,203
-	-	-	-	-	-	-	2,000	-	3,847
-	-	-	3,496,297	-	-	-	25,000	-	3,521,297
-	-	-	-	3,167	-	-	74	-	3,263
-	-	-	-	66,654	-	-	566	(67,220)	-
-	-	-	-	2,034	-	-	27,357	-	37,214
-	-	-	3,496,297	120,253	-	-	91,709	(67,220)	3,695,966
-	-	-	-	-	-	-	-	-	180,390
-	-	-	-	1,233	549	-	949,519	-	1,237,076
-	-	-	-	-	-	-	-	-	25,539
-	-	566	623	(37,057)	-	-	130,403	-	1,549,605
\$ -	\$ -	\$ 566	\$ 623	\$ (35,824)	\$ 549	\$ -	\$ 1,079,922	\$ -	\$ 2,812,220
\$ -	\$ -	\$ 566	\$ 3,496,920	\$ 84,429	\$ 549	\$ -	\$ 1,171,631	\$ (67,220)	\$ 6,688,576

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Public Housing CARES Act Funding	Section 8 Vouchers- Annual Contributions Contract S-0039V	Section 8 Vouchers- Annual Contributions CARES Act Funding	Mainstream Vouchers
Operating Revenue						
Dwelling and rental income	\$ 50,408	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant revenue - other	1,746	-	-	-	-	-
HUD grants	9,986	2,659	-	5,458,405	-	158,726
CARES Act funding	-	-	395	-	400,504	-
Other federal grants	-	-	-	-	-	-
Other revenue	11	-	-	20,120	-	-
Total operating income	62,151	2,659	395	5,478,525	400,504	158,726
Operating Expenses						
Administration	25,209	1,663	-	180,500	188,468	8,513
Utilities	8,384	-	-	-	-	-
Tenant services	-	-	395	5,988	-	-
Ordinary maintenance and operations	21,466	-	-	97	135	-
General expenses	13,808	-	-	39,324	24,629	659
Extraordinary maintenance	-	-	-	-	-	-
Rental assistance payments	-	-	-	4,910,109	187,272	126,659
Depreciation expense	13,188	2,224	-	35,467	-	-
Total operating expenses	82,055	3,887	395	5,171,485	400,504	135,831
Net Operating Income (Loss)	(19,904)	(1,228)	-	307,040	-	22,895
Nonoperating Revenue (Expense)						
Interest income - unrestricted	182	-	-	1,505	162	25
Relocation Costs	-	(996)	-	-	-	-
Total nonoperating revenue (expense)	182	(996)	-	1,505	162	25
Income (Loss) Before HUD Capital Grant Income	(19,722)	(2,224)	-	308,545	162	22,920
HUD Capital Grant Income	-	26,290	-	-	-	-
Change in Net Position	(19,722)	24,066	-	308,545	162	22,920
Transfers	-	-	-	170	(162)	-
Net Position, Beginning of Year	292,871	16,934	-	1,117,994	-	2,606
Net Position, End of Year	\$ 273,149	\$ 41,000	\$ -	\$ 1,426,709	\$ -	\$ 25,526

Ada County Housing Authority
Combining Schedule of Revenues, Expenses and Changes in Net Position
Year Ended September 30, 2021

Mainstream CARES Act Funding	ROSS - FSS	Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	ESG	CDBG	Business Activities	Total
\$ -	\$ -	\$ -	\$ -	\$ 161,979	\$ -	\$ -	\$ 61,308	\$ 273,695
-	-	-	-	-	-	-	-	1,746
-	101,862	-	-	828,780	5,665	1,217	-	6,567,300
18,879	-	-	-	-	-	-	-	419,778
-	-	85,012	5,003,703	-	-	-	-	5,088,715
-	-	-	-	49	-	574	18	20,772
<u>18,879</u>	<u>101,862</u>	<u>85,012</u>	<u>5,003,703</u>	<u>990,808</u>	<u>5,665</u>	<u>1,791</u>	<u>61,326</u>	<u>12,372,006</u>
4,556	-	3,915	379,558	108,016	5,116	1,791	53,211	960,516
-	-	-	-	1,213	-	-	8,382	17,979
-	101,862	8,728	-	158,120	-	-	-	275,093
-	-	-	-	14,370	-	-	10,978	47,046
-	-	-	2,081	28,505	-	-	15,604	124,610
-	-	-	-	12,971	-	-	-	12,971
14,323	-	71,322	4,622,064	767,602	-	-	-	10,699,351
-	-	-	-	8,057	-	-	16,394	75,330
<u>18,879</u>	<u>101,862</u>	<u>83,965</u>	<u>5,003,703</u>	<u>1,098,854</u>	<u>5,116</u>	<u>1,791</u>	<u>104,569</u>	<u>12,212,896</u>
-	-	1,047	-	(108,046)	549	-	(43,243)	159,110
8	-	-	623	114	-	-	151	2,770
-	-	-	-	-	-	-	-	(996)
<u>8</u>	<u>-</u>	<u>-</u>	<u>623</u>	<u>114</u>	<u>-</u>	<u>-</u>	<u>151</u>	<u>1,774</u>
8	-	1,047	623	(107,932)	549	-	(43,092)	160,884
-	-	-	-	-	-	-	-	26,290
<u>8</u>	<u>-</u>	<u>1,047</u>	<u>623</u>	<u>(107,932)</u>	<u>549</u>	<u>-</u>	<u>(43,092)</u>	<u>187,174</u>
(8)	-	-	-	(809,557)	-	-	809,557	-
-	-	(481)	-	881,665	-	-	313,457	2,625,046
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 566</u>	<u>\$ 623</u>	<u>\$ (35,824)</u>	<u>\$ 549</u>	<u>\$ -</u>	<u>\$ 1,079,922</u>	<u>\$ 2,812,220</u>



Financial Data Schedules
September 30, 2021

Ada County Housing Authority

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
111 Cash - Unrestricted	\$134,548				\$123,657
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits	\$1,847				\$2,000
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$136,395	\$0	\$0	\$0	\$125,657
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$773				
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous					\$22,696
126 Accounts Receivable - Tenants	\$2,275				
126.1 Allowance for Doubtful Accounts -Tenants	-\$416				
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$2,632	\$0	\$0	\$0	\$22,696
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$5,592				\$7,105
143 Inventories					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From					\$66,654
145 Assets Held for Sale					
150 Total Current Assets	\$144,619	\$0	\$0	\$0	\$222,112
161 Land	\$70,001				\$350,314
162 Buildings	\$673,401				\$641,926
163 Furniture, Equipment & Machinery - Dwellings	\$40,163				\$25,052
164 Furniture, Equipment & Machinery - Administration	\$6,998				
165 Leasehold Improvements	\$80,745				\$2,050
166 Accumulated Depreciation	-\$691,920				-\$69,823
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$179,388	\$0	\$0	\$0	\$949,519
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$179,388	\$0	\$0	\$0	\$949,519
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$324,007	\$0	\$0	\$0	\$1,171,631

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$712				\$15,602
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$1,528				\$10,249
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$4,203				
341 Tenant Security Deposits	\$1,847				\$2,000
342 Unearned Revenue	\$22				\$25,074
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other	\$375				\$27,357
347 Inter Program - Due To					\$566
348 Loan Liability - Current					
310 Total Current Liabilities	\$8,687	\$0	\$0	\$0	\$80,848
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$1,171				\$10,861
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$1,171	\$0	\$0	\$0	\$10,861
300 Total Liabilities	\$9,858	\$0	\$0	\$0	\$91,709
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$179,388				\$949,519
511.4 Restricted Net Position	\$0				
512.4 Unrestricted Net Position	\$134,761	\$0	\$0	\$0	\$130,403
513 Total Equity - Net Assets / Position	\$314,149	\$0	\$0	\$0	\$1,079,922
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$324,007	\$0	\$0	\$0	\$1,171,631

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
111 Cash - Unrestricted	\$37,125		\$13,896	\$1,330,213	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted			\$12,618	\$181,709	
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities				\$11,602	
100 Total Cash	\$37,125	\$0	\$26,514	\$1,523,524	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$38,039			\$10,856	
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous	\$0			\$1,840	
126 Accounts Receivable - Tenants	\$8,224				
126.1 Allowance for Doubtful Accounts -Tenants	-\$2,387				
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$43,876	\$0	\$0	\$12,696	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$2,195			\$8,573	
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
144 Inter Program Due From		\$566			
145 Assets Held for Sale					
150 Total Current Assets	\$83,196	\$566	\$26,514	\$1,544,793	\$0
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$5,714			\$296,916	
165 Leasehold Improvements					
166 Accumulated Depreciation	-\$4,481			-\$190,529	
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,233	\$0	\$0	\$106,387	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,233	\$0	\$0	\$106,387	\$0
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$84,429	\$566	\$26,514	\$1,651,180	\$0
311 Bank Overdraft					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
312 Accounts Payable <= 90 Days	\$39,028			\$1,931	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$4,272		\$609	\$22,027	
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Unearned Revenue	\$3,167				
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities				\$11,602	
346 Accrued Liabilities - Other	\$2,034			\$7,448	
347 Inter Program - Due To	\$66,654				
348 Loan Liability - Current					
310 Total Current Liabilities	\$115,155	\$0	\$609	\$43,008	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other				\$168,788	
354 Accrued Compensated Absences - Non Current	\$5,098		\$379	\$12,675	
355 Loan Liability - Non Current				\$0	
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
350 Total Non-Current Liabilities	\$5,098	\$0	\$379	\$181,463	\$0
300 Total Liabilities	\$120,253	\$0	\$988	\$224,471	\$0
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$1,233			\$106,387	
511.4 Restricted Net Position			\$12,618	\$12,921	
512.4 Unrestricted Net Position	-\$37,057	\$566	\$12,908	\$1,307,401	\$0
513 Total Equity - Net Assets / Position	-\$35,824	\$566	\$25,526	\$1,426,709	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$84,429	\$566	\$26,514	\$1,651,180	\$0

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
111 Cash - Unrestricted			\$3,496,920	\$5,136,359	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted				\$194,327	
114 Cash - Tenant Security Deposits				\$3,847	
115 Cash - Restricted for Payment of Current Liabilities				\$11,602	
100 Total Cash	\$0	\$0	\$3,496,920	\$5,346,135	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects				\$49,668	
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous				\$24,536	
126 Accounts Receivable - Tenants				\$10,499	
126.1 Allowance for Doubtful Accounts - Tenants				-\$2,803	
126.2 Allowance for Doubtful Accounts - Other				\$0	
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$0	\$81,900	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets				\$23,465	
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
144 Inter Program Due From				\$67,220	-\$67,220
145 Assets Held for Sale					
150 Total Current Assets	\$0	\$0	\$3,496,920	\$5,518,720	-\$67,220
161 Land				\$420,315	
162 Buildings				\$1,315,327	
163 Furniture, Equipment & Machinery - Dwellings				\$65,215	
164 Furniture, Equipment & Machinery - Administration	\$549			\$310,177	
165 Leasehold Improvements				\$82,795	
166 Accumulated Depreciation	\$0			-\$956,753	
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$549	\$0	\$0	\$1,237,076	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$549	\$0	\$0	\$1,237,076	\$0
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$549	\$0	\$3,496,920	\$6,755,796	-\$67,220
311 Bank Overdraft					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
312 Accounts Payable <= 90 Days				\$57,273	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion				\$38,685	
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government				\$4,203	
341 Tenant Security Deposits				\$3,847	
342 Unearned Revenue			\$3,496,297	\$3,524,560	
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities				\$11,602	
346 Accrued Liabilities - Other				\$37,214	
347 Inter Program - Due To				\$67,220	-\$67,220
348 Loan Liability - Current					
310 Total Current Liabilities	\$0	\$0	\$3,496,297	\$3,744,604	-\$67,220
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other				\$168,788	
354 Accrued Compensated Absences - Non Current				\$30,184	
355 Loan Liability - Non Current				\$0	
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$198,972	\$0
300 Total Liabilities	\$0	\$0	\$3,496,297	\$3,943,576	-\$67,220
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$549			\$1,237,076	
511.4 Restricted Net Position				\$25,539	
512.4 Unrestricted Net Position	\$0	\$0	\$623	\$1,549,605	
513 Total Equity - Net Assets / Position	\$549	\$0	\$623	\$2,812,220	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$549	\$0	\$3,496,920	\$6,755,796	-\$67,220

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
111 Cash - Unrestricted	\$5,136,359
112 Cash - Restricted - Modernization and Development	
113 Cash - Other Restricted	\$194,327
114 Cash - Tenant Security Deposits	\$3,847
115 Cash - Restricted for Payment of Current Liabilities	\$11,602
100 Total Cash	\$5,346,135
121 Accounts Receivable - PHA Projects	
122 Accounts Receivable - HUD Other Projects	\$49,668
124 Accounts Receivable - Other Government	
125 Accounts Receivable - Miscellaneous	\$24,536
126 Accounts Receivable - Tenants	\$10,499
126.1 Allowance for Doubtful Accounts - Tenants	-\$2,803
126.2 Allowance for Doubtful Accounts - Other	\$0
127 Notes, Loans, & Mortgages Receivable - Current	
128 Fraud Recovery	
128.1 Allowance for Doubtful Accounts - Fraud	
129 Accrued Interest Receivable	
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$81,900
131 Investments - Unrestricted	
132 Investments - Restricted	
135 Investments - Restricted for Payment of Current Liability	
142 Prepaid Expenses and Other Assets	\$23,465
143 Inventories	
143.1 Allowance for Obsolete Inventories	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
144 Inter Program Due From	\$0
145 Assets Held for Sale	
150 Total Current Assets	\$5,451,500
161 Land	\$420,315
162 Buildings	\$1,315,327
163 Furniture, Equipment & Machinery - Dwellings	\$65,215
164 Furniture, Equipment & Machinery - Administration	\$310,177
165 Leasehold Improvements	\$82,795
166 Accumulated Depreciation	-\$956,753
167 Construction in Progress	
168 Infrastructure	
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,237,076
171 Notes, Loans and Mortgages Receivable - Non-Current	
172 Notes, Loans, & Mortgages Receivable - Non Current - Past	
173 Grants Receivable - Non Current	
174 Other Assets	
176 Investments in Joint Ventures	
180 Total Non-Current Assets	\$1,237,076
200 Deferred Outflow of Resources	
290 Total Assets and Deferred Outflow of Resources	\$6,688,576
311 Bank Overdraft	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
312 Accounts Payable <= 90 Days	\$57,273
313 Accounts Payable >90 Days Past Due	
321 Accrued Wage/Payroll Taxes Payable	
322 Accrued Compensated Absences - Current Portion	\$38,685
324 Accrued Contingency Liability	
325 Accrued Interest Payable	
331 Accounts Payable - HUD PHA Programs	
332 Account Payable - PHA Projects	
333 Accounts Payable - Other Government	\$4,203
341 Tenant Security Deposits	\$3,847
342 Unearned Revenue	\$3,524,560
343 Current Portion of Long-term Debt - Capital	
344 Current Portion of Long-term Debt - Operating Borrowings	
345 Other Current Liabilities	\$11,602
346 Accrued Liabilities - Other	\$37,214
347 Inter Program - Due To	\$0
348 Loan Liability - Current	
310 Total Current Liabilities	\$3,677,384
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	
352 Long-term Debt, Net of Current - Operating Borrowings	
353 Non-current Liabilities - Other	\$168,788
354 Accrued Compensated Absences - Non Current	\$30,184
355 Loan Liability - Non Current	\$0
356 FASB 5 Liabilities	
357 Accrued Pension and OPEB Liabilities	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
350 Total Non-Current Liabilities	\$198,972
300 Total Liabilities	\$3,876,356
400 Deferred Inflow of Resources	
508.4 Net Investment in Capital Assets	\$1,237,076
511.4 Restricted Net Position	\$25,539
512.4 Unrestricted Net Position	\$1,549,605
513 Total Equity - Net Assets / Position	\$2,812,220
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$6,688,576

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
70300 Net Tenant Rental Revenue	\$50,408				\$61,308
70400 Tenant Revenue - Other	\$1,746				
70500 Total Tenant Revenue	\$52,154	\$0	\$0	\$0	\$61,308
70600 HUD PHA Operating Grants	\$12,645	\$395	\$18,879	\$101,862	
70610 Capital Grants	\$26,290				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$182		\$8		\$151
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$11				\$18
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$91,282	\$395	\$18,887	\$101,862	\$61,477
91100 Administrative Salaries	\$14,672		\$3,328		\$32,889

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
91200 Auditing Fees	\$1,583				\$2,645
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$48				\$18
91500 Employee Benefit contributions - Administrative	\$5,483		\$1,228		\$11,420
91600 Office Expenses	\$1,467				\$2,646
91700 Legal Expense					
91800 Travel	\$116				\$30
91810 Allocated Overhead					
91900 Other	\$3,503				\$3,563
91000 Total Operating - Administrative	\$26,872	\$0	\$4,556	\$0	\$53,211
92000 Asset Management Fee					
92100 Tenant Services - Salaries				\$74,493	
92200 Relocation Costs	\$996				
92300 Employee Benefit Contributions - Tenant Services				\$27,369	
92400 Tenant Services - Other		\$395			
92500 Total Tenant Services	\$996	\$395	\$0	\$101,862	\$0
93100 Water	\$3,248				\$1,288
93200 Electricity	\$284				\$3,276
93300 Gas					\$599
93400 Fuel					
93500 Labor					
93600 Sewer	\$4,852				\$3,219
93700 Employee Benefit Contributions - Utilities					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
93800 Other Utilities Expense					
93000 Total Utilities	\$8,384	\$0	\$0	\$0	\$8,382
94100 Ordinary Maintenance and Operations - Labor	\$7,167				\$4,471
94200 Ordinary Maintenance and Operations - Materials and	\$3,127				\$512
94300 Ordinary Maintenance and Operations Contracts	\$8,488				\$4,318
94500 Employee Benefit Contributions - Ordinary Maintenance	\$2,680				\$1,677
94000 Total Maintenance	\$21,462	\$0	\$0	\$0	\$10,978
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other	\$4				
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$4	\$0	\$0	\$0	\$0
96110 Property Insurance	\$3,351				\$2,061
96120 Liability Insurance	\$1,424				\$1,589
96130 Workmen's Compensation	\$561				\$935
96140 All Other Insurance					
96100 Total insurance Premiums	\$5,336	\$0	\$0	\$0	\$4,585
96200 Other General Expenses	\$137				\$844
96210 Compensated Absences	\$1,640				\$10,175
96300 Payments in Lieu of Taxes	\$4,202				
96400 Bad debt - Tenant Rents	\$2,493				
96500 Bad debt - Mortgages					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$8,472	\$0	\$0	\$0	\$11,019
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$71,526	\$395	\$4,556	\$101,862	\$88,175
97000 Excess of Operating Revenue over Operating Expenses	\$19,756	\$0	\$14,331	\$0	-\$26,698
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$14,323		
97350 HAP Portability-In					
97400 Depreciation Expense	\$15,412				\$16,394
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$86,938	\$395	\$18,879	\$101,862	\$104,569
10010 Operating Transfer In					
10020 Operating transfer Out			-\$8		

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	-\$8	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$4,344	\$0	\$0	\$0	-\$43,092
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$309,805	\$0	\$0	\$0	\$313,457
11040 Prior Period Adjustments, Equity Transfers and	\$0				\$809,557
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Project Total	14.PHC Public Housing CARES Act Funding	14.MSC Mainstream CARES Act Funding	14.896 PIH Family Self- Sufficiency Program	1 Business Activities
11190 Unit Months Available	120	0			72
11210 Number of Unit Months Leased	112	0			64
11270 Excess Cash	\$124,602				
11610 Land Purchases	\$0				
11620 Building Purchases	\$16,025				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$10,265				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
70300 Net Tenant Rental Revenue	\$161,979				
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$161,979	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$828,780		\$158,726	\$5,458,405	\$400,504
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$85,012			
71100 Investment Income - Unrestricted	\$114		\$25	\$1,505	\$162
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery				\$920	
71500 Other Revenue	\$49			\$19,200	
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$990,922	\$85,012	\$158,751	\$5,480,030	\$400,666
91100 Administrative Salaries	\$59,283	\$2,798	\$5,698	\$94,642	\$115,507
91200 Auditing Fees	\$6,296		\$71	\$17,155	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$48			\$119	\$98
91500 Employee Benefit contributions - Administrative	\$22,224	\$1,117	\$2,138	\$38,163	\$43,493
91600 Office Expenses	\$5,055		\$606	\$5,162	\$11,605
91700 Legal Expense					
91800 Travel	\$104			\$1,649	\$70
91810 Allocated Overhead					
91900 Other	\$15,006			\$23,610	\$17,695
91000 Total Operating - Administrative	\$108,016	\$3,915	\$8,513	\$180,500	\$188,468
92000 Asset Management Fee					
92100 Tenant Services - Salaries	\$16,304				
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services	\$6,359				
92400 Tenant Services - Other	\$135,457	\$8,728		\$5,988	
92500 Total Tenant Services	\$158,120	\$8,728	\$0	\$5,988	\$0
93100 Water	\$156				
93200 Electricity	\$182				
93300 Gas	\$167				
93400 Fuel					
93500 Labor					
93600 Sewer	\$708				
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
93000 Total Utilities	\$1,213	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$1,681				
94200 Ordinary Maintenance and Operations - Materials and	\$6,249			\$92	\$63
94300 Ordinary Maintenance and Operations Contracts	\$5,719			\$5	\$72
94500 Employee Benefit Contributions - Ordinary Maintenance	\$721				
94000 Total Maintenance	\$14,370	\$0	\$0	\$97	\$135
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$581				
96120 Liability Insurance	\$2,875			\$3,815	\$3,555
96130 Workmen's Compensation	\$2,431			\$3,365	\$3,740
96140 All Other Insurance					
96100 Total insurance Premiums	\$5,887	\$0	\$0	\$7,180	\$7,295
96200 Other General Expenses	\$12,581			\$12,915	\$17,334
96210 Compensated Absences	\$3,919		\$659	\$19,229	
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents	\$6,118				
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
96800 Severance Expense					
96000 Total Other General Expenses	\$22,618	\$0	\$659	\$32,144	\$17,334
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$310,224	\$12,643	\$9,172	\$225,909	\$213,232
97000 Excess of Operating Revenue over Operating Expenses	\$680,698	\$72,369	\$149,579	\$5,254,121	\$187,434
97100 Extraordinary Maintenance	\$12,971				
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$767,602	\$71,322	\$126,659	\$4,910,109	\$187,272
97350 HAP Portability-In					
97400 Depreciation Expense	\$8,057			\$35,467	
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$1,098,854	\$83,965	\$135,831	\$5,171,485	\$400,504
10010 Operating Transfer In				\$170	
10020 Operating transfer Out					-\$162
10030 Operating Transfers from/to Primary Government					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$170	-\$162
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$107,932	\$1,047	\$22,920	\$308,715	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$881,665	-\$481	\$2,606	\$1,117,994	\$0
11040 Prior Period Adjustments, Equity Transfers and	-\$809,557				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity				\$1,413,788	
11180 Housing Assistance Payments Equity				\$12,921	
11190 Unit Months Available	978	61	396	9156	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	14.871 Housing Choice Vouchers	14.HCC HCV CARES Act Funding
11210 Number of Unit Months Leased	978	61	233	8641	
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
70300 Net Tenant Rental Revenue				\$273,695	
70400 Tenant Revenue - Other				\$1,746	
70500 Total Tenant Revenue	\$0	\$0	\$0	\$275,441	\$0
70600 HUD PHA Operating Grants	\$5,116	\$1,217		\$6,986,529	
70610 Capital Grants	\$549			\$26,839	
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue				\$0	\$0
70800 Other Government Grants			\$5,003,703	\$5,088,715	
71100 Investment Income - Unrestricted			\$623	\$2,770	
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery				\$920	
71500 Other Revenue		\$574		\$19,852	
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$5,665	\$1,791	\$5,004,326	\$12,401,066	\$0
91100 Administrative Salaries	\$3,895	\$1,260	\$113,099	\$447,071	
91200 Auditing Fees				\$27,750	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing			\$17,347	\$17,678	
91500 Employee Benefit contributions - Administrative	\$882	\$531	\$39,727	\$166,406	
91600 Office Expenses			\$7,244	\$33,785	
91700 Legal Expense					
91800 Travel			\$58	\$2,027	
91810 Allocated Overhead					
91900 Other	\$339		\$202,083	\$265,799	
91000 Total Operating - Administrative	\$5,116	\$1,791	\$379,558	\$960,516	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries				\$90,797	
92200 Relocation Costs				\$996	
92300 Employee Benefit Contributions - Tenant Services				\$33,728	
92400 Tenant Services - Other				\$150,568	
92500 Total Tenant Services	\$0	\$0	\$0	\$276,089	\$0
93100 Water				\$4,692	
93200 Electricity				\$3,742	
93300 Gas				\$766	
93400 Fuel					
93500 Labor					
93600 Sewer				\$8,779	
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
93000 Total Utilities	\$0	\$0	\$0	\$17,979	\$0
94100 Ordinary Maintenance and Operations - Labor				\$13,319	
94200 Ordinary Maintenance and Operations - Materials and				\$10,043	
94300 Ordinary Maintenance and Operations Contracts				\$18,602	
94500 Employee Benefit Contributions - Ordinary Maintenance				\$5,078	
94000 Total Maintenance	\$0	\$0	\$0	\$47,042	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other				\$4	
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$4	\$0
96110 Property Insurance				\$5,993	
96120 Liability Insurance			\$1,906	\$15,164	
96130 Workmen's Compensation				\$11,032	
96140 All Other Insurance					
96100 Total insurance Premiums	\$0	\$0	\$1,906	\$32,189	\$0
96200 Other General Expenses			\$175	\$43,986	
96210 Compensated Absences				\$35,622	
96300 Payments in Lieu of Taxes				\$4,202	
96400 Bad debt - Tenant Rents				\$8,611	
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$0	\$175	\$92,421	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$5,116	\$1,791	\$381,639	\$1,426,240	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$549	\$0	\$4,622,687	\$10,974,826	\$0
97100 Extraordinary Maintenance				\$12,971	
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$4,622,064	\$10,699,351	
97350 HAP Portability-In					
97400 Depreciation Expense				\$75,330	
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$5,116	\$1,791	\$5,003,703	\$12,213,892	\$0
10010 Operating Transfer In				\$170	
10020 Operating transfer Out				-\$170	
10030 Operating Transfers from/to Primary Government					

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$549	\$0	\$623	\$187,174	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	
11030 Beginning Equity	\$0	\$0	\$0	\$2,625,046	
11040 Prior Period Adjustments, Equity Transfers and				\$0	
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity				\$1,413,788	
11180 Housing Assistance Payments Equity				\$12,921	
11190 Unit Months Available			684	11467	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	14.231 Emergency Shelter Grants Program	14.218 Community Development Block Grants/Entitlement Grants	21.023 Emergency Rental Assistance Program	Subtotal	ELIM
11210 Number of Unit Months Leased			684	10773	
11270 Excess Cash				\$124,602	
11610 Land Purchases				\$0	
11620 Building Purchases				\$16,025	
11630 Furniture & Equipment - Dwelling Purchases				\$0	
11640 Furniture & Equipment - Administrative Purchases				\$0	
11650 Leasehold Improvements Purchases				\$10,265	
11660 Infrastructure Purchases				\$0	
13510 CFFP Debt Service Payments				\$0	
13901 Replacement Housing Factor Funds				\$0	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
70300 Net Tenant Rental Revenue	\$273,695
70400 Tenant Revenue - Other	\$1,746
70500 Total Tenant Revenue	\$275,441
70600 HUD PHA Operating Grants	\$6,986,529
70610 Capital Grants	\$26,839
70710 Management Fee	
70720 Asset Management Fee	
70730 Book Keeping Fee	
70740 Front Line Service Fee	
70750 Other Fees	
70700 Total Fee Revenue	\$0
70800 Other Government Grants	\$5,088,715
71100 Investment Income - Unrestricted	\$2,770
71200 Mortgage Interest Income	
71300 Proceeds from Disposition of Assets Held for Sale	
71310 Cost of Sale of Assets	
71400 Fraud Recovery	\$920
71500 Other Revenue	\$19,852
71600 Gain or Loss on Sale of Capital Assets	
72000 Investment Income - Restricted	
70000 Total Revenue	\$12,401,066
91100 Administrative Salaries	\$447,071
91200 Auditing Fees	\$27,750

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
91300 Management Fee	
91310 Book-keeping Fee	
91400 Advertising and Marketing	\$17,678
91500 Employee Benefit contributions - Administrative	\$166,406
91600 Office Expenses	\$33,785
91700 Legal Expense	
91800 Travel	\$2,027
91810 Allocated Overhead	
91900 Other	\$265,799
91000 Total Operating - Administrative	\$960,516
92000 Asset Management Fee	
92100 Tenant Services - Salaries	\$90,797
92200 Relocation Costs	\$996
92300 Employee Benefit Contributions - Tenant Services	\$33,728
92400 Tenant Services - Other	\$150,568
92500 Total Tenant Services	\$276,089
93100 Water	\$4,692
93200 Electricity	\$3,742
93300 Gas	\$766
93400 Fuel	
93500 Labor	
93600 Sewer	\$8,779
93700 Employee Benefit Contributions - Utilities	
93800 Other Utilities Expense	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
93000 Total Utilities	\$17,979
94100 Ordinary Maintenance and Operations - Labor	\$13,319
94200 Ordinary Maintenance and Operations - Materials and	\$10,043
94300 Ordinary Maintenance and Operations Contracts	\$18,602
94500 Employee Benefit Contributions - Ordinary Maintenance	\$5,078
94000 Total Maintenance	\$47,042
95100 Protective Services - Labor	
95200 Protective Services - Other Contract Costs	
95300 Protective Services - Other	\$4
95500 Employee Benefit Contributions - Protective Services	
95000 Total Protective Services	\$4
96110 Property Insurance	\$5,993
96120 Liability Insurance	\$15,164
96130 Workmen's Compensation	\$11,032
96140 All Other Insurance	
96100 Total insurance Premiums	\$32,189
96200 Other General Expenses	\$43,986
96210 Compensated Absences	\$35,622
96300 Payments in Lieu of Taxes	\$4,202
96400 Bad debt - Tenant Rents	\$8,611
96500 Bad debt - Mortgages	
96600 Bad debt - Other	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
96800 Severance Expense	
96000 Total Other General Expenses	\$92,421
96710 Interest of Mortgage (or Bonds) Payable	
96720 Interest on Notes Payable (Short and Long Term)	
96730 Amortization of Bond Issue Costs	
96700 Total Interest Expense and Amortization Cost	\$0
96900 Total Operating Expenses	\$1,426,240
97000 Excess of Operating Revenue over Operating Expenses	\$10,974,826
97100 Extraordinary Maintenance	\$12,971
97200 Casualty Losses - Non-capitalized	
97300 Housing Assistance Payments	\$10,699,351
97350 HAP Portability-In	
97400 Depreciation Expense	\$75,330
97500 Fraud Losses	
97600 Capital Outlays - Governmental Funds	
97700 Debt Principal Payment - Governmental Funds	
97800 Dwelling Units Rent Expense	
90000 Total Expenses	\$12,213,892
10010 Operating Transfer In	\$170
10020 Operating transfer Out	-\$170
10030 Operating Transfers from/to Primary Government	

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
10040 Operating Transfers from/to Component Unit	
10050 Proceeds from Notes, Loans and Bonds	
10060 Proceeds from Property Sales	
10070 Extraordinary Items, Net Gain/Loss	
10080 Special Items (Net Gain/Loss)	
10091 Inter Project Excess Cash Transfer In	
10092 Inter Project Excess Cash Transfer Out	
10093 Transfers between Program and Project - In	
10094 Transfers between Project and Program - Out	
10100 Total Other financing Sources (Uses)	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$187,174
11020 Required Annual Debt Principal Payments	\$0
11030 Beginning Equity	\$2,625,046
11040 Prior Period Adjustments, Equity Transfers and	\$0
11050 Changes in Compensated Absence Balance	
11060 Changes in Contingent Liability Balance	
11070 Changes in Unrecognized Pension Transition Liability	
11080 Changes in Special Term/Severance Benefits Liability	
11090 Changes in Allowance for Doubtful Accounts - Dwelling	
11100 Changes in Allowance for Doubtful Accounts - Other	
11170 Administrative Fee Equity	\$1,413,788
11180 Housing Assistance Payments Equity	\$12,921
11190 Unit Months Available	11467

Ada County Housing Authority (ID021)
Boise, ID
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2021

	Total
11210 Number of Unit Months Leased	10773
11270 Excess Cash	\$124,602
11610 Land Purchases	\$0
11620 Building Purchases	\$16,025
11630 Furniture & Equipment - Dwelling Purchases	\$0
11640 Furniture & Equipment - Administrative Purchases	\$0
11650 Leasehold Improvements Purchases	\$10,265
11660 Infrastructure Purchases	\$0
13510 CFFP Debt Service Payments	\$0
13901 Replacement Housing Factor Funds	\$0



Federal Awards Reports in Accordance
with Uniform Guidance
September 30, 2021

Ada County Housing Authority

Ada County Housing Authority
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2021

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Federal Financial Assistance Listing/Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Amount Passed-Through to Subrecipients</u>
<u>U.S. Department of Housing and Urban Development</u>				
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	N/A	\$ 5,136,016	\$ -
COVID-19 - Section 8 Housing Choice Vouchers	14.871	N/A	400,504	-
Total Housing Choice Vouchers			<u>5,536,520</u>	<u>-</u>
Mainstream Vouchers	14.879	N/A	135,831	-
COVID-19 - Mainstream Vouchers	14.879	N/A	18,879	-
Total Mainstream Vouchers			<u>154,710</u>	<u>-</u>
Total Housing Voucher Cluster			<u>5,691,230</u>	<u>-</u>
Family Self Sufficiency	14.896	N/A	<u>101,862</u>	<u>-</u>
Public Housing Capital Fund (CFP)	14.872	N/A	<u>28,949</u>	<u>-</u>
Public and Indian Housing	14.850	N/A	9,986	-
COVID-19 - Public and Indian Housing	14.850	N/A	395	-
Total Public and Indian Housing			<u>10,381</u>	<u>-</u>
Continuum of Care Program	14.267	N/A	<u>985,960</u>	<u>147,862</u>
Total U.S. Department of Housing and Urban Development			<u>6,818,382</u>	<u>147,862</u>
<u>U. S. Department of Justice</u>				
Office of Violence Against Women	16.736	N/A	<u>83,965</u>	<u>-</u>
<u>Pass thru grants</u>				
Ada County				
Emergency Rental Assistance Program	21.023	Treasury	5,003,703	-
Idaho Housing and Finance				
ESG	14.231	HUD	5,665	-
City of Meridian				
Community Development Block Grant	14.218	HUD	<u>1,217</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 11,912,932</u>	<u>\$ 147,862</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Housing Authority under programs of the federal government for the year ended September 30, 2021. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Housing Authority.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The Housing Authority has not elected to use the 10% de minimis cost rate.



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Commissioners
Ada County Housing Authority
Boise, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Housing Authority’s basic financial statements, and have issued our report thereon March 14, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Housing Authority’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not yet been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Boise, Idaho
March 14, 2022



Independent Auditor's Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Commissioners
Ada County Housing Authority
Boise, Idaho

Report on Compliance for Each Major Federal Program

We have audited Ada County Housing Authority's (the Housing Authority) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Housing Authority's major federal program for the year ended September 30, 2021. The Housing Authority's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on the compliance for the Housing Authority's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Housing Authority's compliance.

Opinion on the Major Federal Program

In our opinion, the Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of the Housing Authority is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Boise, Idaho
March 14, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None Reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None Reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516? No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>CFDA Number</u>
Emergency Rental Assistance Program	21.023

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? Yes

Section II - Financial Statement Findings

None

Section III - Federal Award Findings and Questioned Costs

None

Certification of Project Owner

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

Deanna Watson
Executive Director
Ada County Housing Authority
82-0290739

Date

Management Agent's Certification

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

Deanna Watson
Executive Director
Ada County Housing Authority
82-0290739

Date