



Financial Statements  
September 30, 2022

# Ada County Housing Authority

Independent Auditor’s Report.....	1
Management's Discussion and Analysis .....	4
Financial Statements	
Statement of Net Position .....	8
Statement of Revenues, Expenses, and Changes in Net Position.....	9
Statement of Cash Flows .....	10
Notes to Financial Statements .....	12
Supplementary Information	
Combining Schedule of Net Position .....	19
Combining Schedule of Revenues, Expenses and Changes in Net Position.....	20
Financial Data Schedules	
Entity Wide Balance Sheet Summary.....	21
Federal Awards Reports in Accordance with the Single Audit Act and Uniform Guidance	
Schedule of Expenditures of Federal Awards .....	51
Notes to Schedule of Expenditures of Federal Awards .....	52
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	53
Independent Auditor’s Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance .....	55
Schedule of Findings and Questioned Costs .....	58
Certification of Project Owner .....	60
Management Agent’s Certification.....	61
Independent Auditor’s Report on Additional Information .....	62
Cost Certificate.....	63



## Independent Auditor's Report

Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of the business-type activities of the Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2022 and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Housing Authority, as of September 30, 2022, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of

management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority's basic financial statements. The combining schedule of net position and combining schedule of revenues, expenses and changes in net position (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards (SEFA) is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Financial Data Schedules (FDS) are presented for purposes of additional analysis as required by the Housing and Urban Development Real Estate Assessment Center. The SEFA and the FDS are also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information, the FDS and the SEFA are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9, 2023 on our consideration of the Housing Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control over financial reporting and compliance.



Boise, Idaho  
March 9, 2023

Our discussion and analysis of the Ada County Housing Authority's (the Housing Authority) financial performance provides an overview of the Housing Authority's financial activities for the fiscal year ended September 30, 2022. Please read it in conjunction with the Housing Authority's financial statements.

### **FINANCIAL HIGHLIGHTS**

- The Housing Authority reported combined net position (assets less liabilities) of \$2,946,621 as of September 30, 2022. This represents an increase of \$134,401 or 4.8%, above the prior year.
- Total operating revenue for the year ended September 30, 2022 of \$22,901,761 represents an increase of \$10,529,755 or 85.1% compared to fiscal year 2021. Operating revenues exceeded expenses by \$111,588 as compared to operating revenues exceeding expenses by \$159,110 in 2021.
- In January of 2021, the U.S. Department of Treasury launched the Emergency Rental Assistance Program. Ada County applied for and received a total of \$32,208,315. 10% of the funds are eligible for administrative expenses. In March of 2021, the U.S. Department of Treasury launched the Emergency Rental Assistance Program 2 which was established by the American Rescue Plan Act of 2021. Ada County applied for and received \$19,669,349 in ERA 2 funds. 15% of the funds are available for administrative expenses. The Housing Authority is administering both ERA 1 and ERA 2 funds through a sub-grantee agreement. Revenue and expenses increased as a result of the ERA 1 and ERA 2 funding. ERA 1 funding must be expended by December 31, 2022. ERA 2 will continue through September 30, 2025.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The Financial Statements consist of management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, a Statement of Cash Flows, and Notes to the Financial Statements section.

The Statement of Net Position is presented in a classified format that displays assets equal liabilities plus net position. The Statement of Net Position details the assets and liabilities of the Housing Authority based on their liquidity, utilizing current (maturing within twelve months) and non-current (maturing in more than twelve months) categories. The resulting net position in this statement is displayed as either investment in capital assets, restricted or unrestricted. Under Governmental Accounting Standards Board Codification Section 2200, assets are restricted when their use is subject to external restrictions (such as bond resolutions, legal agreements, statutes, etc.), with assets not falling under this category being characterized as unrestricted. Please note, however, that unrestricted net position includes assets that have been committed by the Housing Authority for certain specific uses, but for which an agreement may not yet be in place.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating income (loss), which consists of operating revenues less operating expenses. In addition, the Statement of Revenues, Expenses and Changes in Net Position details non-operating revenues and expenses. The resulting amount (revenues less expenses) is the change in net position for FY 22 which amount is then added to the ending balance of net position from FY 21 to arrive at net position for FY 22.

The Statement of Cash Flows reports the net increase (decrease) in cash and cash equivalents (highly liquid investments with a maturity of three months or less when purchased) for the fiscal year. This statement includes cash flows from operating activities, cash flows from capital financing activities (such as issuance of bonds and acquisition of capital assets), non-capital financing activities, and cash flows from investing activities. The resulting net increase (or decrease) in cash and cash equivalents is then added to the balance of cash and cash equivalents at the beginning of the year to determine the FY 22 ending cash and cash equivalent balance.

**AUTHORITY-WIDE FINANCIAL ANALYSIS**

**Net Position**

Net position increased by \$134,401 compared to increasing by \$187,174 in FY 2021.

Table I - Net Position

	<u>2022</u>	<u>2021</u>	<u>Change</u>
<b>Assets</b>			
Current and other assets	\$ 4,777,915	\$ 5,451,500	\$ (673,585)
Capital assets, net	1,197,602	1,237,076	(39,474)
Total assets	<u>5,975,517</u>	<u>6,688,576</u>	<u>(713,059)</u>
<b>Liabilities</b>			
Current liabilities	2,854,366	3,695,966	(841,600)
Other liabilities	174,530	180,390	(5,860)
Total liabilities	<u>3,028,896</u>	<u>3,876,356</u>	<u>(847,460)</u>
<b>Net Position</b>			
Invested in capital assets	1,197,602	1,237,076	(39,474)
Restricted for Housing Assistance Payments	20,929	25,539	(4,610)
Unrestricted	1,728,090	1,549,605	178,485
Total net position	<u>\$ 2,946,621</u>	<u>\$ 2,812,220</u>	<u>\$ 134,401</u>

Liabilities decreased \$847,460. The Housing Authority is reporting \$2,550,487 in deferred revenue related to Emergency Rental Assistance (ERA 1 and ERA 2) funding. The Housing Authority is in the process of distributing these funds to families at risk of homelessness throughout Ada County.

**Changes in Net Position**

Operating revenues increased by \$10,529,755. ERA funds accounted for \$10,319,567 of this increase. The Housing Choice Voucher program revenue increased \$453,312. This increase was due to an increase in payment standards.

Table II - Changes in Net Position

	2022	2021	Change
Operating Revenues			
Total operating revenues	\$ 22,901,761	\$ 12,372,006	\$ 10,529,755
Operating Expenses			
Total operating expenses	22,790,173	12,212,896	10,577,277
Net Operating Income	111,588	159,110	(47,522)
Nonoperating Income (Loss)			
Total nonoperating income (loss)	4,423	1,774	2,649
Income Before HUD Capital Grant Income			
HUD Capital Grant Income	116,011	160,884	(44,873)
HUD Capital Grant Income	18,390	26,290	(7,900)
Change in Net Position	\$ 134,401	\$ 187,174	\$ (52,773)



### Capital Assets

The Housing Authority has invested approximately \$2,220,973 in a broad range of capital assets over the years. The total accumulated depreciation on these assets amounts to \$1,023,371.

Asset acquisitions were \$39,284. Asset additions included some of the following:

Completed	
Heat pump and air handler – Streamside	\$9,100
Landscaping and sprinklers – Victory	\$9,290
Office Equipment – Continuum of Care	\$2,730
Computer Equipment – Business Activities	\$2,740
Payroll Software – Ada County Vouchers	\$7,450
Barracuda – Ada County Vouchers	\$7,974

The Housing Authority disposed of assets total \$12,140 during fiscal year 2022.

See Note 3 for additional information.

### Long-Term Debt

At year-end the Housing Authority had no long-term debt outstanding.

### ECONOMIC OUTLOOK

The Authority anticipates full utilization of the voucher program in fiscal year 2023 within the limitations set by renewal funding and rental availability. The Housing Authority anticipates opening the waiting list for the voucher program sometime during fiscal year 2023.

The Housing Authority has endeavored to continue its operations with as little disturbance to participants and tenants as possible during the pandemic. The Emergency Rental Assistance program has provided assistance to 2,723 families at risk of homelessness through the end of September.

### CONTACTING ACHA'S FINANCIAL MANAGEMENT

This financial report is intended to provide its readers with a general overview of Housing Authority's finances and to show the Housing Agency's accountability for the money it receives. If you have questions about this report or wish to request additional information, contact Diana Meo, Finance Director, Ada County Housing Authority, 1001 S Orchard St, Boise, Idaho 83705; email: [dmeo@bcacha.org](mailto:dmeo@bcacha.org); telephone: (208) 345-4907.

Ada County Housing Authority  
Statement of Net Position  
September 30, 2022

Assets	
Current Assets	
Cash	\$ 4,424,348
Cash restricted - other	112,588
Tenant security deposits	4,050
Accounts receivable - HUD	49,210
Accounts receivable - tenant, net	7,759
Accounts receivable - other, net	93,677
Prepaid insurance and other assets	3,413
Total current assets	4,695,045
Land, Building and Equipment	
Capital asset, not depreciated	
Land	420,315
Capital assets, depreciated	
Land improvements	92,085
Buildings and improvements	1,315,327
Furniture and equipment	393,246
	2,220,973
Accumulated depreciation	(1,023,371)
Total land, building and equipment	1,197,602
Noncurrent Assets	
Restricted cash	82,870
Total assets	\$ 5,975,517
Liabilities	
Current Liabilities	
Accounts payable and accrued liabilities	\$ 117,857
Employee accrued liabilities	85,574
Payment in lieu of taxes	4,725
Tenant security deposits payable	4,050
Advanced revenue	2,585,616
Prepaid rent	5,596
Related party payable	50,948
Total current liabilities	2,854,366
Other Liabilities	
	174,530
Total liabilities	3,028,896
Net Position	
Investment in capital assets	1,197,602
Restricted for Housing Assistance Payments	20,929
Unrestricted	1,728,090
Total net position	2,946,621
Total liabilities and net position	\$ 5,975,517

Ada County Housing Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
Year Ended September 30, 2022

---

Operating Revenue	
Dwelling and rental income	\$ 303,034
Tenant revenue, other	35
HUD contributions/grants	7,213,336
Other federal grants	15,375,889
Other revenue	9,467
Total operating revenue	22,901,761
Operating Expenses	
Administration	1,754,746
Utilities	19,596
Tenant services	349,905
Ordinary maintenance and operations	27,921
General expenses	103,504
Rental assistance payments	20,455,743
Depreciation expense	78,758
Total operating expenses	22,790,173
Net Operating Income	111,588
Nonoperating Revenue (Expense)	
Interest income - unrestricted	4,423
Total nonoperating income	4,423
Income Before HUD Capital Grant Income	116,011
HUD Capital Grant Income	18,390
Change in Net Position	134,401
Net Position, Beginning of Year	2,812,220
Net Position, End of Year	\$ 2,946,621

Ada County Housing Authority  
Statement of Cash Flows  
Year Ended September 30, 2022

---

Operating Activities	
Rental receipts	\$ 305,542
Other operating receipts	9,467
HUD receipts	7,144,653
Other federal receipts	14,440,208
Payments on behalf of program participants	(20,455,743)
Payments to employees	(1,118,259)
Payments to suppliers	(1,031,676)
	(705,808)
Net Cash used for Operating Activities	
Capital and Related Financing Activities	
Purchase of land, building and equipment	(39,284)
Capital grants and contributions	18,390
	(20,894)
Net Cash used for Capital and Related Financing Activities	
Investing Activities	
Withdrawal from restricted investments	209,776
Investment income	4,423
	214,199
Net Cash from Investing Activities	
Net Change in Cash	
	(512,503)
Cash, Beginning of Year	
	5,136,359
Cash, End of Year	
	\$ 4,623,856
Reconciliation of Cash	
Cash	\$ 4,424,348
Cash restricted - other	112,588
Tenant security deposits	4,050
Restricted cash - noncurrent assets	82,870
	\$ 4,623,856

Ada County Housing Authority  
Statement of Cash Flows  
Year Ended September 30, 2022

---

Operating Activities	
Operating income	\$ 111,588
Adjustments to reconcile operating income to net cash used for operating activities	
Depreciation	78,758
Changes in operating assets and liabilities	
Accounts receivable	(68,746)
Related party payables	13,734
Prepaid expenses	20,052
Accounts payable and accrued liabilities	72,154
Advanced revenue	(935,681)
Prepaid rent	2,333
	<hr/>
Net Cash used for Operating Activities	<u><u>\$ (705,808)</u></u>

**Note 1 - Summary of Significant Accounting Policies**

The Ada County Housing Authority (the Housing Authority) was organized on March 10, 1976, under Section 50-1905 of the Idaho Code, for the purpose of providing housing to low-income residents of Ada County. The Housing Authority provides housing to low-income residents of Ada County through participation in federal assistance programs administered and financed by the U.S. Department of Housing and Urban Development (HUD).

The accounting and reporting policies of the Housing Authority included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) and guidance from the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governments*.

The Housing Authority operates five duplexes under HUD Annual Contribution Contract S-0073. The Housing Authority generally leases the units under an annual lease agreement. The Housing Authority collects rents from tenants based upon the tenants' income and receives operating subsidies from HUD.

The Housing Authority is authorized to administer 763 units under HUD Section 8 Voucher Housing Annual Contribution Contract ID021V. The Housing Authority is also authorized to provide housing to disabled persons under the Continuum of Care Program. The Housing Authority receives housing assistance funds and administrative fees from HUD, and provides Housing Assistance Payments to participating owners in the program. The Housing Authority has 33 Mainstream Vouchers. The Housing Authority receives housing assistance funds and administrative fees from HUD and provides the housing assistance payments to participating owners in the program.

The Housing Authority also administers the following programs with grants received from HUD:

1. The Housing Authority is authorized to make capital improvements to HUD properties under HUD Public Housing Capital Fund Program.
2. Under the Supportive Housing for Persons with Disabilities grant, the Housing Authority pays housing and medical cost for persons with disabilities.
3. Under the Office of Violence Against Women grant, the Housing Authority provides security deposits and rental assistance for transitional housing, along with supportive services, for victims fleeing domestic violence.

**Economic Dependency**

The Housing Authority is dependent upon ongoing subsidies from HUD.

**Financial Reporting Entity**

The Housing Authority follows GASB in determining the reporting entity. Accordingly, the financial statements include all organizations for which the Housing Authority is financially accountable and other organizations for which the nature and significance of their relationship with the Housing Authority are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are no other organizations that are required to be included within the Housing Authority's financial statements in accordance with GAAP.

The Board of Commissioners of the Housing Authority is also the Board of Boise City Housing Authority (BCHA) and Directors of Shoreline Plaza, Inc. (the Corporation), Nez Perce, LLC, North Liberty, LLC, Shoreline North, LLC, and Vine Street LLC (the LLCs). The Board meetings are joint meetings for the Housing Authority, BCHA, the Corporation, and the LLCs. The Commissioners of the Housing Authority are appointed in alternating years by the Mayor of Boise in odd numbered years and the Ada County Commissioners in even numbered years.

**Fund Accounting**

The accounts of the Housing Authority are organized into a single Enterprise Fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or change in net position is appropriate for public policy, management control, accountability, or other purposes.

**Measurement Focus**

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows associated with their activity are included on their statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

In instances in which both restricted and unrestricted sources of revenues are earned for a similar purpose, the restricted revenues are applied toward expenses first.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates that affect certain reported amounts and disclosures. These estimates are based on management's knowledge and experience. Accordingly, actual results could differ from these estimates.

### **Cash**

Cash includes unrestricted cash and investments with maturities of three months or less at the origination date for cash flow purposes. The Housing Authority had no such cash equivalents at September 30, 2022.

For deposits, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party. The Housing Authority's policy is to require collateralization agreements for all deposits. As of September 30, 2022, the Housing Authority was in compliance with their policy.

All cash was insured or collateralized at September 30, 2022.

### **Restricted Cash**

Restricted cash relates to the accrued subsidies for the family self-sufficiency program described later in Note 1 and to meet guidance provided by HUD that requires the Housing Authority to restrict cash balances that equal restricted net position.

### **Investments**

Idaho Code provides authorization for the investment of funds as well as specific direction as to what constitutes an allowable investment. Housing Authority policy is consistent with this direction. The Housing Authority does not have investment holdings at September 30, 2022.

### **Property Taxes**

As a governmental entity, the Housing Authority is not subject to assessment by taxing authorities. By agreement, the Housing Authority provides payment in lieu of property taxes (P.I.L.O.T.) to Ada County.

### **Capital Assets**

Capital additions, improvements and major renewals are classified as land, building and equipment and are recorded at cost. The Housing Authority capitalizes all capital asset purchases with costs in excess of \$500, except for stoves, refrigerators, and air conditioners, which are capitalized regardless of the costs as required by HUD. Computers are not considered for capitalization. Depreciation is recorded by use of the straight-line method. Donated capital assets are recorded at acquisition value.



The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

	Estimated Useful Life (Years)
Land improvements	15 - 40
Buildings and improvements	15 - 40
Furniture and equipment	3 - 10

Costs of maintenance repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Maintenance, repairs and minor renewals are charged to operations as incurred. When an asset is disposed of, accumulated depreciation is deducted from the original cost, and any gain or loss arising from its disposal is credited or charged to operations.

The Public Housing Capital Fund’s purpose is to provide funding for capital improvements for Low Rent Public Housing – Annual Contributions Fund. The Housing Authority has two years to obligate the funds and four years in which to expend the funds. At the end of the contract, the capital assets are transferred from the Public Housing Capital Fund to the Low Rent Public Housing – Annual Contributions Fund.

**Compensated Absences**

Vacation is accrued retroactively to the first day of work upon completion of the introductory period of six months of service. Employees may accumulate leave based on their years of service, ranging from 192 to 336 hours.

**Prepaid Rent**

Cash from tenants for rent received prior to year-end related to the following year is classified as a current liability.

**Net Position**

The Housing Authority’s net position consists of the following at September 30, 2022:

**Net investment in capital assets** – This represents the Authority’s total investment in capital assets, net of outstanding debt obligations related to those capital assets. There was no outstanding debt obligations at September 30, 2022.

**Restricted net position** – This represents the excess housing assistance payment (HAP) funds provided by HUD for the Ada County Voucher program and the Mainstream Voucher program which are considered restricted. All restricted net position must be used solely for the purpose of the Voucher program HAP expenses with the exception of over-leased units.

**Unrestricted net position** – This represents resources derived from dwelling and rental income, other income, other tenant revenue, and unrestricted investment income. These resources are used for transactions related to the general operation of the Authority and may be used at the discretion of the board of commissioners to meet current expenses for any lawful purpose.

When both restricted and unrestricted resources are available for use, it is the Housing Authority's policy to use restricted resources first, if allowed by the program rules and regulations, and then unrestricted resources as they are needed.

### **Family Self-Sufficiency**

The Family Self-Sufficiency program (FSS) is an incentive program for low-income persons receiving subsidies to help them find ways to increase their income through schooling, technical training, etc. The Housing Authority sets aside in an escrow account the difference between the participants' starting subsidy and their declining subsidy as their wages increase. When the participants achieve an income level at which they no longer receive subsidies in accordance with program guidelines, they will receive the escrow balance in cash. If the participants fail to comply with the program requirements, their escrow balance is forfeited. The total balance of the escrow accounts at September 30, 2022, was \$174,530. The liability and the corresponding cash are shown on the Housing Authority's Statement of Net Position as Other Liabilities and Restricted Cash.

### **Advanced Revenue**

The Housing Authority reports advanced revenue on its Statement of Net Position. Advanced revenues arise when resources are received by the Housing Authority before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for advanced revenue is removed from the balance sheet and the revenue is recognized.

### **Grants and Other Intergovernmental Revenues**

Federal and state reimbursement-type grants are recorded as revenues when the related expenses are incurred. For programs that are supported by multiple funding sources, federal and state grant monies are applied to expenses first.

### **Operating and Non-Operating Revenue**

The Housing Authority defines operating revenue as revenue that is directly related to the purpose of providing housing. Accordingly, HUD Capital Fund grants, investment income, gains on sale of assets, and interest expense are recorded as non-operating.

**Concentrations**

Revenue is comprised principally of amounts due from HUD for reimbursement of modernization costs and for annual contributions due under grants.

**Note 2 - Account Receivables**

Tenant account receivables are recorded net of an allowance for expected losses. Tenant account receivables are due at the beginning of each month, and are considered overdue if payments are not made, or if the tenant has not obtained approval for specific arrangements for payment. Bad debts are accounted for using the allowance method. The allowance is estimated from historical performance and projections of trends. Bad debts are written off when management has exhausted all efforts to collect. The overdue accounts are non-interest bearing. The tenant accounts receivable balance at September 30, 2022, was \$10,031, and the estimated allowance was \$2,272.

Receivables from HUD and other receivables are deemed fully collectible and no allowance is necessary.

**Note 3 - Capital Assets**

A summary of activity in the capital assets for the year ended September 30, 2022, is as follows:

	Beginning Balance as of October 1, 2021	Additions	Transfers & Deletions	Ending Balance as of September 30, 2022
Capital assets, not depreciated				
Land	\$ 420,315	\$ -	\$ -	\$ 420,315
Capital assets, depreciated				
Land improvements	82,795	9,290	-	92,085
Buildings and improvements	1,315,327	-	-	1,315,327
Furniture and equipment	375,392	29,994	(12,140)	393,246
	1,773,514	39,284	(12,140)	1,800,658
Accumulated depreciation	(956,753)	(78,758)	12,140	(1,023,371)
Total depreciated capital assets, net	816,761	(39,474)	-	777,287
Total capital assets, net	\$ 1,237,076	\$ (39,474)	\$ -	\$ 1,197,602

**Note 4 - Related Party Transactions**

Amounts due to/from a related party include amounts owed to/from BCHA, which acts as a disbursing agent for routine expenses for the Housing Authority. The net amount payable at September 30, 2022, was \$50,948.

The Housing Authority paid \$125,747 in Housing Assistance Payments to the City of Boise on behalf of tenants living in housing owned by the City of Boise for the year ended September 30, 2022. The Housing Authority paid \$33,716 in Emergency Rental Assistance Payments to the City of Boise on behalf of tenants living in housing owned by the City of Boise for the year ended September 30, 2022.

There were no transactions that occurred between the Corporation, the LLCs, and the Housing Authority. Transactions between the Housing Authority and Ada County were limited to payments in lieu of taxes of \$4,725, which was payable as of September 30, 2022.

All personnel are employed by BCHA. The salaries and benefits of the Executive Director, other administrative staff, and maintenance personnel are allocated among the Housing Authority, BCHA, the Corporation, and the LLCs. Amounts allocated to the Housing Authority for the year ended September 30, 2022, for salaries and benefits were \$824,533 and \$310,431, respectively.

The Housing Authority office space and equipment are located in Boise, Idaho and owned by BCHA. Equipment owned by the respective programs of the Housing Authority and BCHA is not segregated and is used by employees while working on various programs of each entity. Rental expense charged to the Housing Authority by BCHA for the year ended September 30, 2022 was \$43,276.

**Note 5 - Risk Management**

The Housing Authority purchases liability, medical and disability insurance through a commercial insurance carrier. Workers compensation insurance is maintained through the Idaho State Insurance Fund.



Supplementary Information  
September 30, 2022

# Ada County Housing Authority

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 146,416	\$ -	\$ 1,488,277	\$ 20,109	\$ -	\$ -
Cash restricted - other	-	-	111,839	-	-	749
Tenant security deposits	2,050	-	-	-	-	-
Accounts receivable - HUD	-	-	12,425	22	-	-
Accounts receivable - tenant, net	1,510	-	-	-	-	-
Accounts receivable - other, net	-	-	1,418	-	-	-
Interfund receivable, current	-	-	-	-	-	-
Prepaid insurance and other assets	131	-	2,560	-	-	-
<b>Total current assets</b>	<b>150,107</b>	<b>-</b>	<b>1,616,519</b>	<b>20,131</b>	<b>-</b>	<b>749</b>
<b>Land, Building and Equipment</b>						
<b>Capital assets, not depreciated</b>						
Land	70,001	-	-	-	-	-
<b>Capital assets, depreciated</b>						
Land improvements	70,480	19,555	-	-	-	-
Buildings and improvements	659,155	14,246	-	-	-	-
Furniture and equipment	45,514	9,100	303,130	-	-	-
<b>Total land, building and equipment</b>	<b>845,150</b>	<b>42,901</b>	<b>303,130</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated depreciation	(703,738)	(2,893)	(219,829)	-	-	-
	<b>141,412</b>	<b>40,008</b>	<b>83,301</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>						
Restricted cash	-	-	82,870	-	-	-
	<b>\$ 291,519</b>	<b>\$ 40,008</b>	<b>\$ 1,782,690</b>	<b>\$ 20,131</b>	<b>\$ -</b>	<b>\$ 749</b>
<b>Liabilities and Net Position</b>						
<b>Current Liabilities</b>						
Accounts payable and accrued liabilities	\$ 645	\$ -	\$ 2,265	\$ -	\$ -	\$ -
Employee accrued liabilities	3,088	-	39,553	1,765	-	-
Payment in lieu of taxes	4,725	-	-	-	-	-
Tenant security deposits payable	2,050	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Prepaid rent	1,523	-	-	-	-	-
Interfund payable	-	-	-	-	-	-
Related party payable	1,883	-	19,074	-	-	-
<b>Total current liabilities</b>	<b>13,914</b>	<b>-</b>	<b>60,892</b>	<b>1,765</b>	<b>-</b>	<b>-</b>
<b>Other Liabilities</b>						
	-	-	174,530	-	-	-
<b>Net Position</b>						
Investment in capital assets	141,412	40,008	83,301	-	-	-
Restricted for Housing Assistance Payments	-	-	20,180	-	-	749
Unrestricted	136,193	-	1,443,787	18,366	-	-
<b>Total net position</b>	<b>\$ 277,605</b>	<b>\$ 40,008</b>	<b>\$ 1,547,268</b>	<b>\$ 18,366</b>	<b>\$ -</b>	<b>\$ 749</b>
	<b>\$ 291,519</b>	<b>\$ 40,008</b>	<b>\$ 1,782,690</b>	<b>\$ 20,131</b>	<b>\$ -</b>	<b>\$ 749</b>

Ada County Housing Authority  
Combining Schedule of Net Position  
September 30, 2022

Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	ESG	Business Activities	Elimin- ations	Total
\$ -	\$ 2,560,814	\$ 129,531	\$ -	\$ 79,201	\$ -	\$ 4,424,348
-	-	-	-	-	-	112,588
-	-	-	-	2,000	-	4,050
-	-	36,763	-	-	-	49,210
-	-	6,199	-	50	-	7,759
-	79,464	-	-	12,795	-	93,677
-	-	-	-	66,654	(66,654)	-
-	-	525	-	197	-	3,413
-	2,640,278	173,018	-	160,897	(66,654)	4,695,045
-	-	-	-	350,314	-	420,315
-	-	-	-	2,050	-	92,085
-	-	-	-	641,926	-	1,315,327
-	-	7,161	2,738	25,603	-	393,246
-	-	7,161	2,738	1,019,893	-	2,220,973
-	-	(4,364)	(730)	(91,817)	-	(1,023,371)
-	-	2,797	2,008	928,076	-	1,197,602
-	-	-	-	-	-	82,870
\$ -	\$ 2,640,278	\$ 175,815	\$ 2,008	\$ 1,088,973	\$ (66,654)	\$ 5,975,517
\$ -	\$ 68,887	\$ 44,763	\$ -	\$ 1,297	\$ -	\$ 117,857
-	-	12,601	-	28,567	-	85,574
-	-	-	-	-	-	4,725
-	-	-	-	2,000	-	4,050
-	2,550,487	-	-	35,129	-	2,585,616
-	-	4,073	-	-	-	5,596
-	-	66,654	-	-	(66,654)	-
-	17,716	7,928	-	4,347	-	50,948
-	2,637,090	136,019	-	71,340	(66,654)	2,854,366
-	-	-	-	-	-	174,530
-	-	2,797	2,008	928,076	-	1,197,602
-	-	-	-	-	-	20,929
-	3,188	36,999	-	89,557	-	1,728,090
\$ -	\$ 3,188	\$ 39,796	\$ 2,008	\$ 1,017,633	\$ -	\$ 2,946,621
\$ -	\$ 2,640,278	\$ 175,815	\$ 2,008	\$ 1,088,973	\$ (66,654)	\$ 5,975,517

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
Operating Revenue						
Dwelling and rental income	\$ 54,290	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant revenue - other	35	-	-	-	-	-
HUD grants	7,016	3,865	5,893,348	177,095	142,599	-
Other federal grants	-	-	-	-	-	-
Other revenue	188	-	7,928	-	-	749
Total operating income	<u>61,529</u>	<u>3,865</u>	<u>5,901,276</u>	<u>177,095</u>	<u>142,599</u>	<u>749</u>
Operating Expenses						
Administration	25,273	1,925	488,915	13,964	-	-
Utilities	7,049	-	-	-	-	-
Tenant services	-	-	11,672	-	142,599	-
Ordinary maintenance and operations	15,711	-	579	-	-	-
General expenses	12,201	1,940	48,670	686	-	-
Rental assistance payments	-	-	5,193,736	169,623	-	-
Depreciation expense	14,370	1,988	38,511	-	-	-
Total operating expenses	<u>74,604</u>	<u>5,853</u>	<u>5,782,083</u>	<u>184,273</u>	<u>142,599</u>	<u>-</u>
Net Operating Income (Loss)	<u>(13,075)</u>	<u>(1,988)</u>	<u>119,193</u>	<u>(7,178)</u>	<u>-</u>	<u>749</u>
Nonoperating Revenue (Expense)						
Interest income - unrestricted	137	-	1,366	18	-	-
Total nonoperating revenue (expense)	<u>137</u>	<u>-</u>	<u>1,366</u>	<u>18</u>	<u>-</u>	<u>-</u>
Income (Loss) Before HUD Capital Grant Income	<u>(12,938)</u>	<u>(1,988)</u>	<u>120,559</u>	<u>(7,160)</u>	<u>-</u>	<u>749</u>
HUD Capital Grant Income	<u>-</u>	<u>18,390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>(12,938)</u>	<u>16,402</u>	<u>120,559</u>	<u>(7,160)</u>	<u>-</u>	<u>749</u>
Transfers	17,394	(17,394)	-	-	-	-
Net Position, Beginning of Year	<u>273,149</u>	<u>41,000</u>	<u>1,426,709</u>	<u>25,526</u>	<u>-</u>	<u>-</u>
Net Position, End of Year	<u>\$ 277,605</u>	<u>\$ 40,008</u>	<u>\$ 1,547,268</u>	<u>\$ 18,366</u>	<u>\$ -</u>	<u>\$ 749</u>



Ada County Housing Authority  
Combining Schedule of Revenues, Expenses and Changes in Net Position  
Year Ended September 30, 2022

Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	ESG	Business Activities	Total
\$ -	\$ -	\$ 170,251	\$ -	\$ 78,493	\$ 303,034
-	-	-	-	-	35
-	-	928,180	61,233	-	7,213,336
52,619	15,323,270	-	-	-	15,375,889
8	-	8	-	586	9,467
<u>52,627</u>	<u>15,323,270</u>	<u>1,098,439</u>	<u>61,233</u>	<u>79,079</u>	<u>22,901,761</u>
5,111	984,220	94,770	56,065	84,503	1,754,746
-	-	-	-	12,547	19,596
5,194	-	190,440	-	-	349,905
-	-	20	-	11,611	27,921
233	11,990	14,342	2,479	10,963	103,504
42,655	14,327,061	722,168	500	-	20,455,743
-	-	1,165	730	21,994	78,758
<u>53,193</u>	<u>15,323,271</u>	<u>1,022,905</u>	<u>59,774</u>	<u>141,618</u>	<u>22,790,173</u>
<u>(566)</u>	<u>(1)</u>	<u>75,534</u>	<u>1,459</u>	<u>(62,539)</u>	<u>111,588</u>
-	2,566	86	-	250	4,423
-	2,566	86	-	250	4,423
(566)	2,565	75,620	1,459	(62,289)	116,011
-	-	-	-	-	18,390
<u>(566)</u>	<u>2,565</u>	<u>75,620</u>	<u>1,459</u>	<u>(62,289)</u>	<u>134,401</u>
-	-	-	-	-	-
566	623	(35,824)	549	1,079,922	2,812,220
<u>\$ -</u>	<u>\$ 3,188</u>	<u>\$ 39,796</u>	<u>\$ 2,008</u>	<u>\$ 1,017,633</u>	<u>\$ 2,946,621</u>



Financial Data Schedules  
September 30, 2022

# Ada County Housing Authority

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
111 Cash - Unrestricted	\$146,416		\$79,201	\$129,531	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits	\$2,050		\$2,000		
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$148,466	\$0	\$81,201	\$129,531	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects				\$36,763	
124 Accounts Receivable - Other Government			\$12,795		
125 Accounts Receivable - Miscellaneous			\$0		
126 Accounts Receivable - Tenants	\$1,738		\$50	\$8,243	
126.1 Allowance for Doubtful Accounts -Tenants	-\$228		\$0	-\$2,044	
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0	\$0	
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$1,510	\$0	\$12,845	\$42,962	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$131		\$197	\$525	
143 Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From			\$66,654		
145 Assets Held for Sale					
150 Total Current Assets	\$150,107	\$0	\$160,897	\$173,018	\$0
161 Land	\$70,001		\$350,314		
162 Buildings	\$673,401		\$641,926		
163 Furniture, Equipment & Machinery - Dwellings	\$49,263		\$25,603		
164 Furniture, Equipment & Machinery - Administration	\$5,351			\$7,161	
165 Leasehold Improvements	\$90,035		\$2,050		
166 Accumulated Depreciation	-\$706,631		-\$91,817	-\$4,364	
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$181,420	\$0	\$928,076	\$2,797	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$181,420	\$0	\$928,076	\$2,797	\$0
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$331,527	\$0	\$1,088,973	\$175,815	\$0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$645		\$1,297	\$44,763	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$2,311		\$12,862	\$4,978	
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$4,725				
341 Tenant Security Deposits	\$2,050		\$2,000		
342 Unearned Revenue	\$1,523		\$35,129	\$4,073	
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities	\$1,883		\$4,347	\$7,928	
346 Accrued Liabilities - Other					
347 Inter Program - Due To				\$66,654	
348 Loan Liability - Current					
310 Total Current Liabilities	\$13,137	\$0	\$55,635	\$128,396	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$777		\$15,705	\$7,623	
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$777	\$0	\$15,705	\$7,623	\$0
300 Total Liabilities	\$13,914	\$0	\$71,340	\$136,019	\$0
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$181,420		\$928,076	\$2,797	
511.4 Restricted Net Position					
512.4 Unrestricted Net Position	\$136,193	\$0	\$89,557	\$36,999	\$0
513 Total Equity - Net Assets / Position	\$317,613	\$0	\$1,017,633	\$39,796	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$331,527	\$0	\$1,088,973	\$175,815	\$0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
111 Cash - Unrestricted	\$20,109	\$2,560,814	\$1,488,277		
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted			\$111,839		\$749
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities			\$82,870		
100 Total Cash	\$20,109	\$2,560,814	\$1,682,986	\$0	\$749
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$22		\$12,425		
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous		\$79,464	\$1,418		
126 Accounts Receivable - Tenants					
126.1 Allowance for Doubtful Accounts -Tenants					
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$22	\$79,464	\$13,843	\$0	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets			\$2,560		
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$20,131	\$2,640,278	\$1,699,389	\$0	\$749
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration			\$303,130	\$2,738	
165 Leasehold Improvements					
166 Accumulated Depreciation			-\$219,829	-\$730	
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$83,301	\$2,008	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$83,301	\$2,008	\$0
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$20,131	\$2,640,278	\$1,782,690	\$2,008	\$749
311 Bank Overdraft					



Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
312 Accounts Payable <= 90 Days		\$68,887	\$2,265		
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$1,016		\$27,339		
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Unearned Revenue		\$2,550,487			
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities		\$17,716	\$91,659		
346 Accrued Liabilities - Other			\$19,074		
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$1,016	\$2,637,090	\$140,337	\$0	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other			\$82,871		
354 Accrued Compensated Absences - Non Current	\$749		\$12,214		
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
350 Total Non-Current Liabilities	\$749	\$0	\$95,085	\$0	\$0
300 Total Liabilities	\$1,765	\$2,637,090	\$235,422	\$0	\$0
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$0		\$83,301	\$2,008	
511.4 Restricted Net Position	\$0		\$20,180		\$749
512.4 Unrestricted Net Position	\$18,366	\$3,188	\$1,443,787	\$0	\$0
513 Total Equity - Net Assets / Position	\$18,366	\$3,188	\$1,547,268	\$2,008	\$749
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$20,131	\$2,640,278	\$1,782,690	\$2,008	\$749

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$4,424,348		\$4,424,348
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted	\$112,588		\$112,588
114 Cash - Tenant Security Deposits	\$4,050		\$4,050
115 Cash - Restricted for Payment of Current Liabilities	\$82,870		\$82,870
100 Total Cash	\$4,623,856	\$0	\$4,623,856
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects	\$49,210		\$49,210
124 Accounts Receivable - Other Government	\$12,795		\$12,795
125 Accounts Receivable - Miscellaneous	\$80,882		\$80,882
126 Accounts Receivable - Tenants	\$10,031		\$10,031
126.1 Allowance for Doubtful Accounts -Tenants	-\$2,272		-\$2,272
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$150,646	\$0	\$150,646
131 Investments - Unrestricted			
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets	\$3,413		\$3,413
143 Inventories			
143.1 Allowance for Obsolete Inventories			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
144 Inter Program Due From	\$66,654	-\$66,654	\$0
145 Assets Held for Sale			
150 Total Current Assets	\$4,844,569	-\$66,654	\$4,777,915
161 Land	\$420,315		\$420,315
162 Buildings	\$1,315,327		\$1,315,327
163 Furniture, Equipment & Machinery - Dwellings	\$74,866		\$74,866
164 Furniture, Equipment & Machinery - Administration	\$318,380		\$318,380
165 Leasehold Improvements	\$92,085		\$92,085
166 Accumulated Depreciation	-\$1,023,371		-\$1,023,371
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,197,602	\$0	\$1,197,602
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$1,197,602	\$0	\$1,197,602
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	\$6,042,171	-\$66,654	\$5,975,517
311 Bank Overdraft			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
312 Accounts Payable <= 90 Days	\$117,857		\$117,857
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable			
322 Accrued Compensated Absences - Current Portion	\$48,506		\$48,506
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs			
332 Account Payable - PHA Projects			
333 Accounts Payable - Other Government	\$4,725		\$4,725
341 Tenant Security Deposits	\$4,050		\$4,050
342 Unearned Revenue	\$2,591,212		\$2,591,212
343 Current Portion of Long-term Debt - Capital			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities	\$123,533		\$123,533
346 Accrued Liabilities - Other	\$19,074		\$19,074
347 Inter Program - Due To	\$66,654	-\$66,654	\$0
348 Loan Liability - Current			
310 Total Current Liabilities	\$2,975,611	-\$66,654	\$2,908,957
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			
352 Long-term Debt, Net of Current - Operating Borrowings			
353 Non-current Liabilities - Other	\$82,871		\$82,871
354 Accrued Compensated Absences - Non Current	\$37,068		\$37,068
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
350 Total Non-Current Liabilities	\$119,939	\$0	\$119,939
300 Total Liabilities	\$3,095,550	-\$66,654	\$3,028,896
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets	\$1,197,602		\$1,197,602
511.4 Restricted Net Position	\$20,929		\$20,929
512.4 Unrestricted Net Position	\$1,728,090		\$1,728,090
513 Total Equity - Net Assets / Position	\$2,946,621	\$0	\$2,946,621
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$6,042,171	-\$66,654	\$5,975,517

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
70300 Net Tenant Rental Revenue	\$54,290		\$78,493	\$170,251	
70400 Tenant Revenue - Other	\$35				
70500 Total Tenant Revenue	\$54,325	\$0	\$78,493	\$170,251	\$0
70600 HUD PHA Operating Grants	\$10,881	\$142,599		\$928,180	
70610 Capital Grants	\$18,390				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					\$52,619
71100 Investment Income - Unrestricted	\$137		\$250	\$86	
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$188		\$586	\$8	\$8
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$83,921	\$142,599	\$79,329	\$1,098,525	\$52,627
91100 Administrative Salaries	\$17,031		\$50,600	\$56,492	\$3,673

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
91200 Auditing Fees	\$285		\$2,138	\$2,566	
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$40		\$43	\$45	
91500 Employee Benefit contributions - Administrative	\$6,860		\$19,416	\$22,919	\$1,438
91600 Office Expenses	\$1,311		\$5,246	\$6,557	
91700 Legal Expense	\$185				
91800 Travel	\$123		\$756	\$676	
91810 Allocated Overhead					
91900 Other	\$1,363		\$6,304	\$5,515	
91000 Total Operating - Administrative	\$27,198	\$0	\$84,503	\$94,770	\$5,111
92000 Asset Management Fee					
92100 Tenant Services - Salaries		\$102,061		\$57,399	
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services		\$40,538		\$22,386	
92400 Tenant Services - Other				\$110,655	\$5,194
92500 Total Tenant Services	\$0	\$142,599	\$0	\$190,440	\$5,194
93100 Water	\$2,739		\$2,643		
93200 Electricity	\$84		\$3,768		
93300 Gas			\$1,175		
93400 Fuel					
93500 Labor					
93600 Sewer	\$4,226		\$4,961		
93700 Employee Benefit Contributions - Utilities					



Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
93800 Other Utilities Expense					
93000 Total Utilities	\$7,049	\$0	\$12,547	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$6,421		\$4,007		
94200 Ordinary Maintenance and Operations - Materials and	\$1,790		\$1,853	\$20	
94300 Ordinary Maintenance and Operations Contracts	\$4,801		\$4,101		
94500 Employee Benefit Contributions - Ordinary Maintenance	\$2,695		\$1,650		
94000 Total Maintenance	\$15,707	\$0	\$11,611	\$20	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs	\$4				
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$4	\$0	\$0	\$0	\$0
96110 Property Insurance	\$4,245		\$2,909		
96120 Liability Insurance	\$1,293		\$2,428	\$1,612	
96130 Workmen's Compensation	\$217		\$1,732	\$2,165	
96140 All Other Insurance					
96100 Total insurance Premiums	\$5,755	\$0	\$7,069	\$3,777	\$0
96200 Other General Expenses	\$2,035		\$433		
96210 Compensated Absences	\$1,627		\$3,461	\$7,465	\$233
96300 Payments in Lieu of Taxes	\$4,724				
96400 Bad debt - Tenant Rents				\$3,100	
96500 Bad debt - Mortgages					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$8,386	\$0	\$3,894	\$10,565	\$233
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$64,099	\$142,599	\$119,624	\$299,572	\$10,538
97000 Excess of Operating Revenue over Operating Expenses	\$19,822	\$0	-\$40,295	\$798,953	\$42,089
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments				\$722,168	\$42,655
97350 HAP Portability-In					
97400 Depreciation Expense	\$16,358		\$21,994	\$1,165	
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$80,457	\$142,599	\$141,618	\$1,022,905	\$53,193
10010 Operating Transfer In					
10020 Operating transfer Out					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In	\$17,394				
10094 Transfers between Project and Program - Out	-\$17,394				
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$3,464	\$0	-\$62,289	\$75,620	-\$566
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$314,149	\$0	\$1,079,922	-\$35,824	\$566
11040 Prior Period Adjustments, Equity Transfers and	\$0				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Project Total	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program	8 Other Federal Program 1
11190 Unit Months Available	120		84	865	41
11210 Number of Unit Months Leased	116		81	865	41
11270 Excess Cash	\$131,820				
11610 Land Purchases	\$0				
11620 Building Purchases	\$0				
11630 Furniture & Equipment - Dwelling Purchases	\$9,100				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$9,290				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
70300 Net Tenant Rental Revenue					
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$177,095		\$5,893,348	\$61,233	
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$15,323,270			
71100 Investment Income - Unrestricted	\$18	\$2,566	\$1,366		
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery			\$0		
71500 Other Revenue			\$7,928		\$749
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$177,113	\$15,325,836	\$5,902,642	\$61,233	\$749
91100 Administrative Salaries	\$9,985	\$151,486	\$279,907	\$37,080	
91200 Auditing Fees	\$55	\$10,000	\$9,211		

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing		\$102,074	\$14,457		
91500 Employee Benefit contributions - Administrative	\$3,924	\$51,430	\$114,607	\$18,877	
91600 Office Expenses		\$9,180	\$15,737		
91700 Legal Expense					
91800 Travel		\$1,243	\$3,022		
91810 Allocated Overhead					
91900 Other		\$658,807	\$51,974	\$108	
91000 Total Operating - Administrative	\$13,964	\$984,220	\$488,915	\$56,065	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other			\$11,672		
92500 Total Tenant Services	\$0	\$0	\$11,672	\$0	\$0
93100 Water					
93200 Electricity					
93300 Gas					
93400 Fuel					
93500 Labor					
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and			\$556		
94300 Ordinary Maintenance and Operations Contracts			\$23		
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$0	\$0	\$579	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance		\$1,344	\$6,385		
96130 Workmen's Compensation			\$7,579		
96140 All Other Insurance					
96100 Total insurance Premiums	\$0	\$1,344	\$13,964	\$0	\$0
96200 Other General Expenses	\$27	\$2	\$9,190		
96210 Compensated Absences	\$659	\$10,644	\$25,516	\$2,479	
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
96800 Severance Expense					
96000 Total Other General Expenses	\$686	\$10,646	\$34,706	\$2,479	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$14,650	\$996,210	\$549,836	\$58,544	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$162,463	\$14,329,626	\$5,352,806	\$2,689	\$749
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$169,623	\$14,327,061	\$5,193,736	\$500	
97350 HAP Portability-In					
97400 Depreciation Expense			\$38,511	\$730	
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$184,273	\$15,323,271	\$5,782,083	\$59,774	\$0
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					



Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$7,160	\$2,565	\$120,559	\$1,459	\$749
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$25,526	\$623	\$1,426,709	\$549	\$0
11040 Prior Period Adjustments, Equity Transfers and			\$0		
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$1,527,088		
11180 Housing Assistance Payments Equity			\$20,180		
11190 Unit Months Available	396		9156	0	0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program	14.EFA FSS Escrow Forfeiture Account
11210 Number of Unit Months Leased	251		8311	0	0
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$303,034		\$303,034
70400 Tenant Revenue - Other	\$35		\$35
70500 Total Tenant Revenue	\$303,069	\$0	\$303,069
70600 HUD PHA Operating Grants	\$7,213,336		\$7,213,336
70610 Capital Grants	\$18,390		\$18,390
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue	\$0	\$0	\$0
70800 Other Government Grants	\$15,375,889		\$15,375,889
71100 Investment Income - Unrestricted	\$4,423		\$4,423
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	\$0		\$0
71500 Other Revenue	\$9,467		\$9,467
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	\$22,924,574	\$0	\$22,924,574
91100 Administrative Salaries	\$606,254		\$606,254
91200 Auditing Fees	\$24,255		\$24,255

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing	\$116,659		\$116,659
91500 Employee Benefit contributions - Administrative	\$239,471		\$239,471
91600 Office Expenses	\$38,031		\$38,031
91700 Legal Expense	\$185		\$185
91800 Travel	\$5,820		\$5,820
91810 Allocated Overhead			
91900 Other	\$724,071		\$724,071
91000 Total Operating - Administrative	\$1,754,746	\$0	\$1,754,746
92000 Asset Management Fee			
92100 Tenant Services - Salaries	\$159,460		\$159,460
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services	\$62,924		\$62,924
92400 Tenant Services - Other	\$127,521		\$127,521
92500 Total Tenant Services	\$349,905	\$0	\$349,905
93100 Water	\$5,382		\$5,382
93200 Electricity	\$3,852		\$3,852
93300 Gas	\$1,175		\$1,175
93400 Fuel			
93500 Labor			
93600 Sewer	\$9,187		\$9,187
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
93000 Total Utilities	\$19,596	\$0	\$19,596
94100 Ordinary Maintenance and Operations - Labor	\$10,428		\$10,428
94200 Ordinary Maintenance and Operations - Materials and	\$4,219		\$4,219
94300 Ordinary Maintenance and Operations Contracts	\$8,925		\$8,925
94500 Employee Benefit Contributions - Ordinary Maintenance	\$4,345		\$4,345
94000 Total Maintenance	\$27,917	\$0	\$27,917
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs	\$4		\$4
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$4	\$0	\$4
96110 Property Insurance	\$7,154		\$7,154
96120 Liability Insurance	\$13,062		\$13,062
96130 Workmen's Compensation	\$11,693		\$11,693
96140 All Other Insurance			
96100 Total insurance Premiums	\$31,909	\$0	\$31,909
96200 Other General Expenses	\$11,687		\$11,687
96210 Compensated Absences	\$52,084		\$52,084
96300 Payments in Lieu of Taxes	\$4,724		\$4,724
96400 Bad debt - Tenant Rents	\$3,100		\$3,100
96500 Bad debt - Mortgages			
96600 Bad debt - Other			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
96800 Severance Expense			
96000 Total Other General Expenses	\$71,595	\$0	\$71,595
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$2,255,672	\$0	\$2,255,672
97000 Excess of Operating Revenue over Operating Expenses	\$20,668,902	\$0	\$20,668,902
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	\$20,455,743		\$20,455,743
97350 HAP Portability-In			
97400 Depreciation Expense	\$78,758		\$78,758
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$22,790,173	\$0	\$22,790,173
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In	\$17,394		\$17,394
10094 Transfers between Project and Program - Out	-\$17,394		-\$17,394
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$134,401	\$0	\$134,401
11020 Required Annual Debt Principal Payments	\$0		\$0
11030 Beginning Equity	\$2,812,220		\$2,812,220
11040 Prior Period Adjustments, Equity Transfers and	\$0		\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	\$1,527,088		\$1,527,088
11180 Housing Assistance Payments Equity	\$20,180		\$20,180
11190 Unit Months Available	10662		10662

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2022

	Subtotal	ELIM	Total
11210 Number of Unit Months Leased	9665		9665
11270 Excess Cash	\$131,820		\$131,820
11610 Land Purchases	\$0		\$0
11620 Building Purchases	\$0		\$0
11630 Furniture & Equipment - Dwelling Purchases	\$9,100		\$9,100
11640 Furniture & Equipment - Administrative Purchases	\$0		\$0
11650 Leasehold Improvements Purchases	\$9,290		\$9,290
11660 Infrastructure Purchases	\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0





Federal Awards Reports in Accordance  
with Uniform Guidance  
September 30, 2022

**Ada County Housing Authority**

Ada County Housing Authority  
Schedule of Expenditures of Federal Awards  
Year Ended September 30, 2022

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Federal Financial Assistance Listing</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Amount Passed-Through to Subrecipients</u>
<u>U.S. Department of Housing and Urban Development</u>				
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	N/A	\$ 5,743,572	\$ -
Mainstream Vouchers	14.879	N/A	184,273	-
Total Housing Voucher Cluster			<u>5,927,845</u>	<u>-</u>
Family Self Sufficiency	14.896	N/A	142,599	-
Public Housing Capital Fund (CFP)	14.872	N/A	22,255	-
Public and Indian Housing	14.850	N/A	7,016	-
Continuum of Care Program	14.267	N/A	<u>1,095,490</u>	<u>100,014</u>
Total U.S. Department of Housing and Urban Development			<u>7,195,205</u>	<u>100,014</u>
<u>U. S. Department of Justice</u>				
Office of Violence Against Women	16.736	N/A	<u>52,619</u>	<u>5,820</u>
<u>Pass thru grants</u>				
Ada County COVID-19 Emergency Rental Assistance Program	21.023	Treasury	15,323,270	-
Idaho Housing and Finance ESG	14.231	HUD	<u>61,233</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 22,632,327</u>	<u>\$ 105,834</u>

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Housing Authority under programs of the federal government for the year ended September 30, 2022. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Housing Authority.

**Note 2 - Summary of Significant Accounting Policies**

Expenditures reported in the schedule are reported on the accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3 - Indirect Cost Rate**

The Housing Authority has not elected to use the 10% de minimis cost rate.

**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Housing Authority’s basic financial statements, and have issued our report thereon March 9, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Housing Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Housing Authority’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not yet been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eric Sully LLP". The signature is written in a cursive, professional style.

Boise, Idaho  
March 9, 2023



## **Independent Auditor’s Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

### **Report on Compliance for the Major Federal Program**

#### ***Opinion on the Major Federal Program***

We have audited Ada County Housing Authority’s (the Housing Authority) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Housing Authority’s major federal program for the year ended September 30, 2022. The Housing Authority’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended March 9, 2023.

#### ***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Housing Authority’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Housing Authority's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Housing Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Housing Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Housing Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Housing Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A

*significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP". The signature is written in dark ink and is positioned above the typed name and date.

Boise, Idaho  
March 9, 2023



**Section I - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None Reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None Reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516? No

Identification of major programs:

Name of Federal Program or Cluster Federal Financial Assistance Listing

Emergency Rental Assistance Program 21.023

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? Yes

**Section II - Financial Statement Findings**

None

**Section III - Federal Award Findings and Questioned Costs**

None

**Certification of Project Owner**

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

---

Deanna Watson  
Executive Director  
Ada County Housing Authority  
82-0290739

---

Date

**Management Agent's Certification**

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

---

Deanna Watson  
Executive Director  
Ada County Housing Authority  
82-0290739

---

Date



## Independent Auditor's Report on Additional Information

To the Board of Commissioners  
Boise City Housing Authority  
Boise, Idaho

We have audited the financial statements of Ada County Housing Authority as of and for the year ended September 30, 2022, and our report there on dated March 9, 2023, which expressed an unmodified opinion on those financial statements, appear on page 1. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The U.S. Department of Housing and Urban Development Forms HUD-53001 are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Forms HUD-53001 correctly reports the closing of the Capital Fund Grants for comprehensive grant number ID01P021501-18. The amounts reported appear accurate and appear to have been expended for Capital Fund Purposes. The amounts as reported in the general ledger agree to the amounts included in the Actual Modernization Cost Certificate report.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Boise, Idaho  
March 9, 2023

**Actual Modernization  
Cost Certificate**

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No. 2577-0157 (exp. 03/31/2020)

**Capital Fund Program (CFP)**

Public reporting burden for this collection of information is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2577-0044 and 0157), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600. This agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless that collection displays a valid OMB control number.

Do not send this form to the above address.

This collection of information requires that each Public Housing Authority (PHA) submit information to enable HUD to initiate the fiscal closeout process. The information will be used by HUD to determine whether the modernization grant is ready to be audited and closed out. The information is essential for audit verification and fiscal close out. Responses to the collection are required by regulation. The information requested does not lend itself to confidentiality.

PHA Name: Ada County Housing Authority	Modernization Project Number: ID01P021501-18
---	---

The PHA hereby certifies to the Department of Housing and Urban Development as follows:

1. That the total amount of Modernization Cost (herein called the "Actual Modernization Cost") of the Modernization Grant, is as shown below:

A. Funds Approved	\$ 23,243.00
B. Funds Disbursed	\$ 23,243.00
C. Funds Expended (Actual Modernization Cost)	\$ 23,243.00
D. Amount to be Recaptured (A-C)	\$ 0
E. Excess of Funds Disbursed (B-C)	\$ 0

- That all modernization work in connection with the Modernization Grant has been completed;
- That the entire Actual Modernization Cost or liabilities therefor incurred by the PHA have been fully paid;
- That there are no undischarged mechanics', laborers', contractors', or material-men's liens against such modernization work on file in any public office where the same should be filed in order to be valid against such modernization work;
- That the time in which such liens could be filed has expired; and
- That for any years in which the grantee is subject to the audit requirements of the Single Audit Act, 31 U.S.C. § 7501 et seq., as amended, the grantee has or will perform an audit in compliance with said requirements.

7. Please mark one:

- A. This grant **will** be included in the PHA's next fiscal year audit per the requirements of the Single Audit Act.
- B. This grant **will not** be included in the PHA's next fiscal year audit per the requirements of the Single Audit Act.

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Name & Title of Authorized Signatory (type or print clearly):  
Deanna L. Watson, Executive Director

Signature of Executive Director (or Authorized Designee): X <i>Deanna L. Watson</i>	Date: 1/7/2021
--	-------------------

For HUD Use Only

The Cost Certificate is approved for audit (if box 7A is marked):  
Approved for Audit (Director, Office of Public Housing)  
X *Janice King Dunbar*

Date: 1/8/21
-----------------

The costs shown above agree with HUD verified costs (if box 7A or 7B is marked):  
Approved: (Director, Office of Public Housing)  
X

Date:
-------