



Financial Statements
September 30, 2023

Ada County Housing Authority

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Independent Auditor's Report

Board of Commissioners
Ada County Housing Authority
Boise, Idaho

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the business-type activities of the Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Housing Authority, as of September 30, 2023, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of

management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Housing Authority's basic financial statements. The combining schedule of net position and combining schedule of revenues, expenses and changes in net position (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards (SEFA) is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Financial Data Schedules (FDS) are presented for purposes of additional analysis as required by the Housing and Urban Development Real Estate Assessment Center. The SEFA and the FDS are also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information, the FDS and the SEFA are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2024, on our consideration of the Housing Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control over financial reporting and compliance.



Boise, Idaho
February 22, 2024

Our discussion and analysis of the Ada County Housing Authority's (the Housing Authority) financial performance provides an overview of the Housing Authority's financial activities for the fiscal year ended September 30, 2023. Please read it in conjunction with the Housing Authority's financial statements.

FINANCIAL HIGHLIGHTS

- The Housing Authority reported combined net position (assets less liabilities) of \$3,282,464 as of September 30, 2023. This represents an increase of \$335,843 or 11.4%, above the prior year.
- Total operating revenue for the year ended September 30, 2023, of \$20,211,554 represents a decrease of \$2,690,207 or 11.7% compared to fiscal year 2022. Operating revenues exceeded expenses by \$192,184 as compared to operating revenues exceeding expenses by \$111,588 in 2022.
- In January of 2021, the U.S. Department of Treasury launched the Emergency Housing Assistance Program. Ada County applied for and received a total of \$32,208,315. 10% of the funds are eligible for administrative expenses. In March of 2021, the U.S. Department of Treasury launched the Emergency Housing Assistance Program 2 which was established by the American Rescue Plan Act of 2021. Ada County applied for and received \$19,669,349 in ERA 2 funds. 15% of the funds are available for administrative expenses. The Housing Authority administered both ERA 1 and ERA 2 funds through a sub-grantee agreement. Revenue and expenses decreased as a result of the ERA 1 program ending and the ERA 2 program expending all Rental funds. The ERA 1 program ended as of December 31, 2022. ERA 2 will continue until administrative closing procedures have been completed.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Financial Statements consist of management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, a Statement of Cash Flows, and Notes to the Financial Statements section.

The Statement of Net Position is presented in a classified format that displays assets equal liabilities plus net position. The Statement of Net Position details the assets and liabilities of the Housing Authority based on their liquidity, utilizing current (maturing within twelve months) and non-current (maturing in more than twelve months) categories. The resulting net position in this statement is displayed as either investment in capital assets, restricted or unrestricted. Under Governmental Accounting Standards Board Codification Section 2200, assets are restricted when their use is subject to external restrictions (such as bond resolutions, legal agreements, statutes, etc.), with assets not falling under this category being characterized as unrestricted. Please note, however, that unrestricted net position includes assets that have been committed by the Housing Authority for certain specific uses, but for which an agreement may not yet be in place.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating income (loss), which consists of operating revenues less operating expenses. In addition, the Statement of Revenues, Expenses and Changes in Net Position details non-operating revenues and expenses. The resulting amount (revenues less expenses) is the change in net position for FY 23 which amount is then added to the ending balance of net position from FY 22 to arrive at net position for FY 23.

The Statement of Cash Flows reports the net increase (decrease) in cash and cash equivalents (highly liquid investments with a maturity of three months or less when purchased) for the fiscal year. This statement includes cash flows from operating activities, cash flows from capital and related financing activities (such as issuance of bonds and acquisition of capital assets), and cash flows from investing activities. The resulting net increase (or decrease) in cash and cash equivalents is then added to the balance of cash and cash equivalents at the beginning of the year to determine the FY 23 ending cash balance.

AUTHORITY-WIDE FINANCIAL ANALYSIS

Net Position

Net position increased by \$335,843 compared to increasing by \$134,401 in FY 2022.

Table I - Net Position

	2023	2022	Change
Assets			
Current and other assets	\$ 2,770,510	\$ 4,777,915	\$ (2,007,405)
Capital assets, net	1,145,472	1,197,602	(52,130)
Total assets	<u>3,915,982</u>	<u>5,975,517</u>	<u>(2,059,535)</u>
Liabilities			
Current liabilities	428,287	2,854,366	(2,426,079)
Other liabilities	205,231	174,530	30,701
Total liabilities	<u>633,518</u>	<u>3,028,896</u>	<u>(2,395,378)</u>
Net Position			
Invested in capital assets	1,145,472	1,197,602	(52,130)
Restricted for Housing Assistance Payments	44,009	20,929	23,080
Unrestricted	2,092,983	1,728,090	364,893
Total net position	<u>\$ 3,282,464</u>	<u>\$ 2,946,621</u>	<u>\$ 335,843</u>

Liabilities decreased \$2,395,378. The Housing Authority is reporting \$51,446 in deferred revenue related to Emergency Rental Assistance ERA 2 funding. The amount held in FY 22 was \$2,550,487, a decrease of \$2,499,041.

Changes in Net Position

Operating revenues decreased by \$2,690,207. This decrease was due to the end of rental assistance from ERA funds. The Housing Choice Voucher program revenue increased \$827,131. This increase was due to an increase in payment standards.

Table II - Changes in Net Position

	2023	2022	Change
Operating Revenues			
Total operating revenues	\$ 20,211,554	\$ 22,901,761	\$ (2,690,207)
Operating Expenses			
Total operating expenses	20,019,370	22,790,173	(2,770,803)
Net Operating Income	192,184	111,588	80,596
Nonoperating Income			
Total nonoperating income	143,659	4,423	139,236
Income Before HUD Capital Grant Income	335,843	116,011	219,832
HUD Capital Grant Income	-	18,390	(18,390)
Change in Net Position	\$ 335,843	\$ 134,401	\$ 201,442

Capital Assets

The Housing Authority has invested approximately \$2,211,130 in a broad range of capital assets over the years. The total accumulated depreciation on these assets amounts to \$1,065,658.

Asset acquisitions were \$26,805. Asset additions included some of the following:

Completed	
Mobility lift - Marigold	\$13,145
Flooring - Dorothy	\$518
Flooring - Shoshone	\$3,589
Barracuda security – Ada County Vouchers	\$9,552

The Housing Authority disposed of assets totaling \$36,648 during fiscal year 2023.

See Note 3 for additional information.

Long-Term Debt

At year-end the Housing Authority had no long-term debt outstanding.

ECONOMIC OUTLOOK

The Housing Authority anticipates full utilization of the voucher program in fiscal year 2024 within the limitations set by renewal funding and rental availability. The Housing Authority anticipates opening the waiting list for the voucher program sometime during fiscal year 2024.

CONTACTING ACHA'S FINANCIAL MANAGEMENT

This financial report is intended to provide its readers with a general overview of the Housing Authority's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or wish to request additional information, contact Diana Meo, Finance Director, Ada County Housing Authority, 1001 S Orchard Street, Boise, Idaho 83705; email: dmeo@bcacha.org; telephone: (208) 345-4907.

Ada County Housing Authority
Statement of Net Position
September 30, 2023

Assets	
Current Assets	
Cash	\$ 2,126,183
Cash restricted - other	45,401
Tenant security deposits	4,050
Accounts receivable - HUD	237,655
Accounts receivable - tenant, net	3,597
Accounts receivable - other, net	118,640
Prepaid insurance and other assets	29,608
Total current assets	2,565,134
Land, Building and Equipment	
Capital asset, not depreciated	
Land	
Capital assets, depreciated	420,315
Land improvements	92,085
Buildings and improvements	1,328,472
Furniture and equipment	370,258
	2,211,130
Accumulated depreciation	(1,065,658)
Total land, building and equipment	1,145,472
Noncurrent Assets	
Restricted cash	205,376
Total assets	3,915,982
Liabilities	
Current Liabilities	
Accounts payable and accrued liabilities	110,885
Employee accrued liabilities	85,888
Payment in lieu of taxes	5,620
Tenant security deposits payable	4,050
Advanced revenue	152,247
Prepaid rent	6,218
Related party payable	63,379
Total current liabilities	428,287
Other Liabilities	
	205,231
Total liabilities	633,518
Net Position	
Investment in capital assets	1,145,472
Restricted	44,009
Unrestricted	2,092,983
Total net position	\$ 3,282,464

Ada County Housing Authority
Statement of Revenues, Expenses, and Changes in Net Position
Year Ended September 30, 2023

Operating Revenue	
Dwelling and rental income	\$ 306,477
Tenant revenue, other	50
HUD contributions/grants	8,403,217
Other federal grants	11,462,006
Other revenue	<u>39,804</u>
Total operating revenue	<u>20,211,554</u>
Operating Expenses	
Administration	1,399,859
Utilities	21,940
Tenant services	412,508
Ordinary maintenance and operations	29,543
General expenses	107,876
Rental assistance payments	17,968,709
Depreciation expense	<u>78,935</u>
Total operating expenses	<u>20,019,370</u>
Net Operating Income	<u>192,184</u>
Nonoperating Revenue (Expense)	
Interest income - unrestricted	<u>143,659</u>
Change in Net Position	<u>335,843</u>
Net Position, Beginning of Year	<u>2,946,621</u>
Net Position, End of Year	<u><u>\$ 3,282,464</u></u>

Ada County Housing Authority

Statement of Cash Flows

Year Ended September 30, 2023

Operating Activities	
Rental receipts	\$ 311,311
Other operating receipts	39,804
HUD receipts	8,189,809
Other federal receipts	9,028,637
Payments on behalf of program participants	(17,968,709)
Payments to employees	(1,134,650)
Payments to suppliers	(825,902)
	(2,359,700)
Net Cash used for Operating Activities	
	(2,359,700)
Capital and Related Financing Activities	
Purchase of land, building and equipment	(26,805)
	(26,805)
Net Cash used for Capital and Related Financing Activities	
	(26,805)
Investing Activities	
Investment income	143,659
	143,659
Net Cash from Investing Activities	
	143,659
Net Change in Cash	
	(2,242,846)
Cash, Beginning of Year	
	4,623,856
Cash, End of Year	
	\$ 2,381,010
Reconciliation of Cash	
Cash	\$ 2,126,183
Cash restricted - other	45,401
Tenant security deposits	4,050
Restricted cash - noncurrent assets	205,376
	205,376
	\$ 2,381,010

Ada County Housing Authority
Statement of Cash Flows
Year Ended September 30, 2023

Operating Activities	
Net operating income	\$ 192,184
Adjustments to reconcile net operating income to net cash used for operating activities	
Depreciation	78,935
Changes in operating assets and liabilities	
Accounts receivable	(209,246)
Related party payables	12,431
Prepaid expenses	(26,195)
Accounts payable and accrued liabilities	24,938
Advanced revenue	(2,433,369)
Prepaid rent	622
	<hr/>
Net Cash used for Operating Activities	<u><u>\$ (2,359,700)</u></u>

Note 1 - Summary of Significant Accounting Policies

The Ada County Housing Authority (the Housing Authority) was organized on March 10, 1976, under Section 50-1905 of the Idaho Code, for the purpose of providing housing to low-income residents of Ada County. The Housing Authority provides housing to low-income residents of Ada County through participation in federal assistance programs administered and financed by the U.S. Department of Housing and Urban Development (HUD).

The accounting and reporting policies of the Housing Authority included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) and guidance from the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governments*.

The Housing Authority operates five duplexes under HUD Annual Contribution Contract S-0073. The Housing Authority generally leases the units under an annual lease agreement. The Housing Authority collects rents from tenants based upon the tenants' income and receives operating subsidies from HUD.

The Housing Authority receives housing assistance funds and administrative fees from HUD and provides Housing Assistance Payments to participating owners in the program. The Housing Authority is authorized to administer 771 units under HUD Section 8 Voucher Housing Annual Contribution Contract ID021V. The Housing Authority is also authorized to provide housing to disabled persons under the Continuum of Care Program. The Housing Authority has 33 Mainstream Vouchers.

The Housing Authority also administers the following programs with grants received from HUD:

1. The Housing Authority is authorized to make capital improvements to HUD properties under HUD Public Housing Capital Fund Program.
2. Under the Supportive Housing for Persons with Disabilities grant, the Housing Authority pays housing and medical cost for persons with disabilities.
3. Under the Office of Violence Against Women grant, the Housing Authority provides security deposits and rental assistance for transitional housing, along with supportive services, for victims fleeing domestic violence.

Economic Dependency

The Housing Authority is dependent upon ongoing subsidies from HUD.

Financial Reporting Entity

The Housing Authority follows GASB in determining the reporting entity. Accordingly, the financial statements include all organizations for which the Housing Authority is financially accountable and other organizations for which the nature and significance of their relationship with the Housing Authority are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are no other organizations that are required to be included within the Housing Authority's financial statements in accordance with GAAP.

The Board of Commissioners of the Housing Authority is also the Board of Boise City Housing Authority (BCHA) and Directors of Shoreline Plaza, Inc. (the Corporation), Nez Perce, LLC, North Liberty, LLC, Shoreline North, LLC, and Vine Street, LLC (the LLCs). The Board meetings are joint meetings for the Housing Authority, BCHA, the Corporation, and the LLCs. The Commissioners of the Housing Authority are appointed in alternating years by the Mayor of Boise in odd numbered years and the Ada County Commissioners in even numbered years.

Fund Accounting

The accounts of the Housing Authority are organized into a single Enterprise Fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or change in net position is appropriate for public policy, management control, accountability, or other purposes.

Measurement Focus

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows associated with their activity are included on their statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

In instances in which both restricted and unrestricted sources of revenues are earned for a similar purpose, the restricted revenues are applied toward expenses first.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates that affect certain reported amounts and disclosures. These estimates are based on management's knowledge and experience. Accordingly, actual results could differ from these estimates.

Cash

Cash includes unrestricted cash and investments with maturities of three months or less at the origination date for cash flow purposes. The Housing Authority had no such cash equivalents at September 30, 2023.

For deposits, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party. The Housing Authority's policy is to require collateralization agreements for all deposits. As of September 30, 2023, the Housing Authority was in compliance with their policy.

All cash was insured or collateralized at September 30, 2023.

Restricted Cash

Restricted cash relates to the accrued subsidies for the family self-sufficiency program described later in Note 1 and to meet guidance provided by HUD that requires the Housing Authority to restrict cash balances that equal restricted net position. Amounts for the family self-sufficiency program that are not expected to be disbursed in the next year are classified as noncurrent.

Restricted cash presented in the statement of net position is restricted for the following purposes:

Current		
Emergency Rental Assistance Program	\$	1,537
Family Self-Sufficiency Program (FSS)		39,701
Mainstream Voucher Restricted Net Position		4,163
	\$	<u>45,401</u>
Noncurrent		
Family Self-Sufficiency Program	\$	165,530
FSS Forfeited Escrow		39,846
	\$	<u>205,376</u>

Investments

Idaho Code provides authorization for the investment of funds as well as specific direction as to what constitutes an allowable investment. Housing Authority policy is consistent with this direction. The Housing Authority does not have investment holdings at September 30, 2023.

Net Position

The Housing Authority's net position consists of the following at September 30, 2023:

Investment in capital assets – This represents the Authority's total investment in capital assets, net of outstanding debt obligations related to those capital assets. There was no outstanding debt obligations at September 30, 2023.

Restricted net position – This represents the excess housing assistance payment (HAP) funds provided by HUD for the Ada County Voucher program and the Mainstream Voucher program which are considered restricted, as well as forfeited escrows from the family self-sufficiency program. All restricted net position must be used solely for the purpose of the Voucher program HAP expenses with the exception of over-leased units.

Unrestricted net position – This represents resources derived from dwelling and rental income, other income, other tenant revenue, and unrestricted investment income. These resources are used for transactions related to the general operation of the Authority and may be used at the discretion of the board of commissioners to meet current expenses for any lawful purpose.

When both restricted and unrestricted resources are available for use, it is the Housing Authority's policy to use restricted resources first, if allowed by the program rules and regulations, and then unrestricted resources as they are needed.

Family Self-Sufficiency

The Family Self-Sufficiency program (FSS) is an incentive program for low-income persons receiving subsidies to help them find ways to increase their income through schooling, technical training, etc. The Housing Authority sets aside in an escrow account the difference between the participants' starting subsidy and their declining subsidy as their wages increase. When the participants achieve an income level at which they no longer receive subsidies in accordance with program guidelines, they will receive the escrow balance in cash. If the participants fail to comply with the program requirements, their escrow balance is forfeited. The total balance of the escrow accounts at September 30, 2023, was \$205,231. The liability and the corresponding cash are shown on the Housing Authority's Statement of Net Position as Other Liabilities and Restricted Cash.

Advanced Revenue

The Housing Authority reports advanced revenue on its Statement of Net Position. Advanced revenues arise when resources are received by the Housing Authority before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for advanced revenue is removed from the balance sheet and the revenue is recognized.

Grants and Other Intergovernmental Revenues

Federal and state reimbursement-type grants are recorded as revenues when the related expenses are incurred. For programs that are supported by multiple funding sources, federal and state grant monies are applied to expenses first.

Operating and Non-Operating Revenue

The Housing Authority defines operating revenue as revenue that is directly related to the purpose of providing housing. Accordingly, HUD Capital Fund grants, investment income, gains on sale of assets, and interest expense are recorded as non-operating.

Concentrations

Revenue is comprised principally of amounts due from HUD for reimbursement of modernization costs and for annual contributions due under grants.

Implementation of GASB Statement No. 96

As of October 1, 2022, the Housing Authority adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. The implementation of this standard establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. There was no effect on beginning net position from the implementation of this standard. There are currently no arrangements that meet the criteria to be presented as a right-to-use subscription asset and corresponding liability.

Note 2 - Account Receivables

Tenant account receivables are recorded net of an allowance for expected losses. Tenant account receivables are due at the beginning of each month, and are considered overdue if payments are not made, or if the tenant has not obtained approval for specific arrangements for payment. Bad debts are accounted for using the allowance method. The allowance is estimated from historical performance and projections of trends. Bad debts are written off when management has exhausted all efforts to collect. The overdue accounts are non-interest bearing. The tenant accounts receivable balance at September 30, 2023, was \$6,016, and the estimated allowance was \$2,419.

Receivables from HUD and other receivables are deemed fully collectible, and no allowance is necessary.

Note 3 - Capital Assets

A summary of activity in the capital assets is as follows:

	Beginning Balance as of October 1, 2022	Additions	Transfers & Deletions	Ending Balance as of September 30, 2023
Capital assets, not depreciated				
Land	\$ 420,315	\$ -	\$ -	\$ 420,315
Capital assets, depreciated				
Land improvements	92,085	-	-	92,085
Buildings and improvements	1,315,327	13,145	-	1,328,472
Furniture and equipment	393,246	13,660	(36,648)	370,258
	1,800,658	26,805	(36,648)	1,790,815
Accumulated depreciation	(1,023,371)	(78,935)	36,648	(1,065,658)
Total depreciated capital assets, net	777,287	(52,130)	-	725,157
Total capital assets, net	<u>\$ 1,197,602</u>	<u>\$ (52,130)</u>	<u>\$ -</u>	<u>\$ 1,145,472</u>

Note 4 - Related Party Transactions

Amounts due to/from a related party include amounts owed to/from BCHA, which acts as a disbursing agent for routine expenses for the Housing Authority. The net amount payable at September 30, 2023, was \$63,379.

The Housing Authority paid \$115,872 in Housing Assistance Payments to the City of Boise on behalf of tenants living in housing owned by the City of Boise for the year ended September 30, 2023.

There were no transactions that occurred between the Corporation, the LLCs, and the Housing Authority. Transactions between the Housing Authority and Ada County were limited to payments in lieu of taxes of \$5,620, which was payable as of September 30, 2023.

All personnel are employed by BCHA. The salaries and benefits of the Executive Director, other administrative staff, and maintenance personnel are allocated among the Housing Authority, BCHA, the Corporation, and the LLCs. Amounts allocated to the Housing Authority for the year ended September 30, 2023, for salaries and benefits were \$788,785 and \$294,156, respectively.

The Housing Authority office space and equipment are located in Boise, Idaho and owned by BCHA. Equipment owned by the respective programs of the Housing Authority and BCHA is not segregated and is used by employees while working on various programs of each entity. Rental expense charged to the Housing Authority by BCHA for the year ended September 30, 2023, was \$71,925.

Note 5 - Risk Management

The Housing Authority purchases liability, medical and disability insurance through a commercial insurance carrier. Workers compensation insurance is maintained through the Idaho State Insurance Fund.



Supplementary Information
September 30, 2023

Ada County Housing Authority

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
Assets						
Current Assets						
Cash and cash equivalents	\$ 145,705	\$ -	\$ 1,498,235	\$ 30,269	\$ -	\$ -
Cash restricted	-	-	39,701	4,163	-	-
Tenant security deposits	2,050	-	-	-	-	-
Accounts receivable - HUD	44	-	163,592	-	-	-
Accounts receivable - tenant, net	918	-	-	-	-	-
Accounts receivable - other, net	-	-	8,185	-	-	-
Prepaid insurance and other assets	6,391	-	13,155	-	-	-
Total current assets	155,108	-	1,722,868	34,432	-	-
Land, Building and Equipment						
Capital assets, not depreciated						
Land	70,000	-	-	-	-	-
Capital assets, depreciated						
Land improvements	70,480	19,555	-	-	-	-
Buildings and improvements	672,301	14,246	-	-	-	-
Furniture and equipment	45,514	9,100	276,035	-	-	-
Total land, building and equipment	858,295	42,901	276,035	-	-	-
Accumulated depreciation	(716,838)	(6,064)	(221,074)	-	-	-
	141,457	36,837	54,961	-	-	-
Other Assets						
Restricted cash	-	-	165,530	-	-	39,846
	\$ 296,565	\$ 36,837	\$ 1,943,359	\$ 34,432	\$ -	\$ 39,846
Liabilities and Net Position						
Current Liabilities						
Accounts payable and accrued liabilities	\$ 717	\$ -	\$ 2,723	\$ -	\$ -	\$ -
Employee accrued liabilities	2,433	-	58,764	-	-	-
Payment in lieu of taxes	5,620	-	-	-	-	-
Tenant security deposits payable	2,050	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Prepaid rent	2,248	-	-	-	-	-
Related party payable	1,677	-	33,585	-	-	-
Total current liabilities	14,745	-	95,072	-	-	-
Other Liabilities	-	-	205,231	-	-	-
Net Position						
Net investment in capital assets	141,457	36,837	54,961	-	-	-
Restricted	-	-	-	4,163	-	39,846
Unrestricted	140,363	-	1,588,095	30,269	-	-
Total net position	\$ 281,820	\$ 36,837	\$ 1,643,056	\$ 34,432	\$ -	\$ 39,846
	\$ 296,565	\$ 36,837	\$ 1,943,359	\$ 34,432	\$ -	\$ 39,846

Ada County Housing Authority
Combining Schedule of Net Position
September 30, 2023

Office of Violence Against Women	Emergency Rental Assistance	CDBG Covid ERAP City of Meridian	Continuum of Care	ESG	Business Activities	Elimin- ations	Total
\$ 333	\$ 126,836	\$ -	\$ 125,997	\$ -	\$ 198,808	\$ -	\$ 2,126,183
-	1,537	-	-	-	-	-	45,401
-	-	-	-	-	2,000	-	4,050
-	-	-	74,019	-	-	-	237,655
-	-	-	1,840	-	839	-	3,597
-	77,486	-	-	-	32,969	-	118,640
-	-	-	4,194	-	5,868	-	29,608
<u>333</u>	<u>205,859</u>	<u>-</u>	<u>206,050</u>	<u>-</u>	<u>240,484</u>	<u>-</u>	<u>2,565,134</u>
-	-	-	-	-	350,315	-	420,315
-	-	-	-	-	2,050	-	92,085
-	-	-	-	-	641,925	-	1,328,472
-	-	-	7,161	2,738	29,710	-	370,258
-	-	-	7,161	2,738	1,024,000	-	2,211,130
-	-	-	(5,725)	(1,643)	(114,314)	-	(1,065,658)
-	-	-	1,436	1,095	909,686	-	1,145,472
-	-	-	-	-	-	-	205,376
<u>\$ 333</u>	<u>\$ 205,859</u>	<u>\$ -</u>	<u>\$ 207,486</u>	<u>\$ 1,095</u>	<u>\$ 1,150,170</u>	<u>\$ -</u>	<u>\$ 3,915,982</u>
\$ -	\$ 51,554	\$ -	\$ 54,346	\$ -	\$ 1,545	\$ -	\$ 110,885
-	-	-	20,943	-	3,748	-	85,888
-	-	-	-	-	-	-	5,620
-	-	-	-	-	2,000	-	4,050
-	51,456	-	-	-	100,791	-	152,247
-	-	-	3,970	-	-	-	6,218
-	7,755	-	18,942	-	1,420	-	63,379
-	110,765	-	98,201	-	109,504	-	428,287
-	-	-	-	-	-	-	205,231
-	-	-	1,436	1,095	909,686	-	1,145,472
-	-	-	-	-	-	-	44,009
<u>333</u>	<u>95,094</u>	<u>-</u>	<u>107,849</u>	<u>-</u>	<u>130,980</u>	<u>-</u>	<u>2,092,983</u>
<u>\$ 333</u>	<u>\$ 95,094</u>	<u>\$ -</u>	<u>\$ 109,285</u>	<u>\$ 1,095</u>	<u>\$ 1,040,666</u>	<u>\$ -</u>	<u>\$ 3,282,464</u>
<u>\$ 333</u>	<u>\$ 205,859</u>	<u>\$ -</u>	<u>\$ 207,486</u>	<u>\$ 1,095</u>	<u>\$ 1,150,170</u>	<u>\$ -</u>	<u>\$ 3,915,982</u>

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
Operating Revenue						
Dwelling and rental income	\$ 64,063	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant revenue - other	15	-	-	-	-	-
Federal contributions/grants	11,014	470	6,720,479	269,559	160,880	-
Other federal grants	-	-	-	-	-	-
Other revenue	-	-	318	-	-	38,415
Total operating income	<u>75,092</u>	<u>470</u>	<u>6,720,797</u>	<u>269,559</u>	<u>160,880</u>	<u>38,415</u>
Operating Expenses						
Administration	23,694	470	618,401	16,557	-	-
Utilities	7,873	-	-	-	-	-
Tenant services	-	-	134	-	160,880	-
Ordinary maintenance and operations	16,724	-	1,154	32	-	-
General expenses	13,333	-	56,219	1,600	-	-
Rental assistance payments	-	-	5,951,287	236,091	-	-
Depreciation expense	13,100	3,171	37,893	-	-	-
Total operating expenses	<u>74,724</u>	<u>3,641</u>	<u>6,665,088</u>	<u>254,280</u>	<u>160,880</u>	<u>-</u>
Net Operating Income (Loss)	<u>368</u>	<u>(3,171)</u>	<u>55,709</u>	<u>15,279</u>	<u>-</u>	<u>38,415</u>
Nonoperating Revenue (Expense)						
Interest income - unrestricted	3,847	-	40,079	787	-	682
Change in Net Position	<u>4,215</u>	<u>(3,171)</u>	<u>95,788</u>	<u>16,066</u>	<u>-</u>	<u>39,097</u>
Net Position, Beginning of Year	<u>277,605</u>	<u>40,008</u>	<u>1,547,268</u>	<u>18,366</u>	<u>-</u>	<u>749</u>
Net Position, End of Year	<u>\$ 281,820</u>	<u>\$ 36,837</u>	<u>\$ 1,643,056</u>	<u>\$ 34,432</u>	<u>\$ -</u>	<u>\$ 39,846</u>

Ada County Housing Authority
Combining Schedule of Revenues, Expenses and Changes in Net Position
Year Ended September 30, 2023

Office of Violence Against Women	Emergency Rental Assistance	CDBG Covid ERAP City of Meridian	Continuum of Care	ESG	Business Activities	Total
\$ -	\$ -	\$ -	\$ 159,302	\$ -	\$ 83,112	\$ 306,477
-	-	-	-	-	35	50
-	-	201,509	1,039,306	-	-	8,403,217
61,431	11,400,575	-	-	-	-	11,462,006
-	1,063	-	8	-	-	39,804
<u>61,431</u>	<u>11,401,638</u>	<u>201,509</u>	<u>1,198,616</u>	<u>-</u>	<u>83,147</u>	<u>20,211,554</u>
7,526	610,538	4,127	111,718	-	6,828	1,399,859
-	-	-	-	-	14,067	21,940
4,392	-	-	247,102	-	-	412,508
-	-	-	156	-	11,477	29,543
-	7,476	-	20,560	-	8,688	107,876
49,180	10,782,951	197,382	751,818	-	-	17,968,709
-	-	-	1,362	913	22,496	78,935
<u>61,098</u>	<u>11,400,965</u>	<u>201,509</u>	<u>1,132,716</u>	<u>913</u>	<u>63,556</u>	<u>20,019,370</u>
333	673	-	65,900	(913)	19,591	192,184
-	91,233	-	3,589	-	3,442	143,659
<u>333</u>	<u>91,906</u>	<u>-</u>	<u>69,489</u>	<u>(913)</u>	<u>23,033</u>	<u>335,843</u>
-	3,188	-	39,796	2,008	1,017,633	2,946,621
<u>\$ 333</u>	<u>\$ 95,094</u>	<u>\$ -</u>	<u>\$ 109,285</u>	<u>\$ 1,095</u>	<u>\$ 1,040,666</u>	<u>\$ 3,282,464</u>



Financial Data Schedules
September 30, 2023

Ada County Housing Authority

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
111 Cash - Unrestricted	\$145,705				\$198,808
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted		\$39,846			
114 Cash - Tenant Security Deposits	\$2,050				\$2,000
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$147,755	\$39,846	\$0	\$0	\$200,808
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$44				
124 Accounts Receivable - Other Government					\$32,969
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants	\$1,146				\$839
126.1 Allowance for Doubtful Accounts -Tenants	-\$228				\$0
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$962	\$0	\$0	\$0	\$33,808
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$6,391				\$5,868
143 Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$155,108	\$39,846	\$0	\$0	\$240,484
161 Land	\$70,000				\$350,315
162 Buildings	\$686,547				\$641,925
163 Furniture, Equipment & Machinery - Dwellings	\$49,263				\$29,710
164 Furniture, Equipment & Machinery - Administration	\$5,351				
165 Leasehold Improvements	\$90,035				\$2,050
166 Accumulated Depreciation	-\$722,902				-\$114,314
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$178,294	\$0	\$0	\$0	\$909,686
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$178,294	\$0	\$0	\$0	\$909,686
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$333,402	\$39,846	\$0	\$0	\$1,150,170

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$717				\$1,545
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$1,462				\$2,253
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$5,620				
341 Tenant Security Deposits	\$2,050				\$2,000
342 Unearned Revenue	\$2,248				\$100,791
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other	\$1,677				\$1,420
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$13,774	\$0	\$0	\$0	\$108,009
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$971				\$1,495
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$971	\$0	\$0	\$0	\$1,495
300 Total Liabilities	\$14,745	\$0	\$0	\$0	\$109,504
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$178,294	\$0			\$909,686
511.4 Restricted Net Position	\$0	\$39,846			\$0
512.4 Unrestricted Net Position	\$140,363	\$0	\$0	\$0	\$130,980
513 Total Equity - Net Assets / Position	\$318,657	\$39,846	\$0	\$0	\$1,040,666
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$333,402	\$39,846	\$0	\$0	\$1,150,170

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
111 Cash - Unrestricted	\$125,997	\$333	\$30,269	\$126,836	\$1,498,235
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted			\$4,163		\$165,530
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities				\$1,537	\$39,701
100 Total Cash	\$125,997	\$333	\$34,432	\$128,373	\$1,703,466
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$74,019				\$163,592
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous				\$77,486	\$8,185
126 Accounts Receivable - Tenants	\$4,031				
126.1 Allowance for Doubtful Accounts -Tenants	-\$2,191				
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$75,859	\$0	\$0	\$77,486	\$171,777
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$4,194				\$13,155
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$206,050	\$333	\$34,432	\$205,859	\$1,888,398
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration	\$7,161				\$276,035
165 Leasehold Improvements					
166 Accumulated Depreciation	-\$5,725				-\$221,074
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,436	\$0	\$0	\$0	\$54,961
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$1,436	\$0	\$0	\$0	\$54,961
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$207,486	\$333	\$34,432	\$205,859	\$1,943,359
311 Bank Overdraft					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
312 Accounts Payable <= 90 Days	\$54,346			\$50,017	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$12,584				\$35,311
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					\$2,723
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government				\$1,537	
341 Tenant Security Deposits					
342 Unearned Revenue	\$3,970			\$51,456	
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					\$38,415
346 Accrued Liabilities - Other	\$18,942			\$7,755	\$33,585
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$89,842	\$0	\$0	\$110,765	\$110,034
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					\$166,816
354 Accrued Compensated Absences - Non Current	\$8,359				\$23,453
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
350 Total Non-Current Liabilities	\$8,359	\$0	\$0	\$0	\$190,269
300 Total Liabilities	\$98,201	\$0	\$0	\$110,765	\$300,303
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$1,436		\$0		\$54,961
511.4 Restricted Net Position	\$0		\$4,163		\$0
512.4 Unrestricted Net Position	\$107,849	\$333	\$30,269	\$95,094	\$1,588,095
513 Total Equity - Net Assets / Position	\$109,285	\$333	\$34,432	\$95,094	\$1,643,056
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$207,486	\$333	\$34,432	\$205,859	\$1,943,359

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
111 Cash - Unrestricted		\$2,126,183		\$2,126,183
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted		\$209,539		\$209,539
114 Cash - Tenant Security Deposits		\$4,050		\$4,050
115 Cash - Restricted for Payment of Current Liabilities		\$41,238		\$41,238
100 Total Cash	\$0	\$2,381,010		\$2,381,010
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects		\$237,655		\$237,655
124 Accounts Receivable - Other Government		\$32,969		\$32,969
125 Accounts Receivable - Miscellaneous		\$85,671		\$85,671
126 Accounts Receivable - Tenants		\$6,016		\$6,016
126.1 Allowance for Doubtful Accounts -Tenants		-\$2,419		-\$2,419
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable				
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$359,892		\$359,892
131 Investments - Unrestricted				
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets		\$29,608		\$29,608
143 Inventories				
143.1 Allowance for Obsolete Inventories				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
144 Inter Program Due From				
145 Assets Held for Sale				
150 Total Current Assets	\$0	\$2,770,510		\$2,770,510
161 Land		\$420,315		\$420,315
162 Buildings		\$1,328,472		\$1,328,472
163 Furniture, Equipment & Machinery - Dwellings		\$78,973		\$78,973
164 Furniture, Equipment & Machinery - Administration	\$2,738	\$291,285		\$291,285
165 Leasehold Improvements		\$92,085		\$92,085
166 Accumulated Depreciation	-\$1,643	-\$1,065,658		-\$1,065,658
167 Construction in Progress				
168 Infrastructure				
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,095	\$1,145,472		\$1,145,472
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$1,095	\$1,145,472		\$1,145,472
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$1,095	\$3,915,982		\$3,915,982
311 Bank Overdraft				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
312 Accounts Payable <= 90 Days		\$106,625		\$106,625
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable				
322 Accrued Compensated Absences - Current Portion		\$51,610		\$51,610
324 Accrued Contingency Liability				
325 Accrued Interest Payable				
331 Accounts Payable - HUD PHA Programs		\$2,723		\$2,723
332 Account Payable - PHA Projects				
333 Accounts Payable - Other Government		\$7,157		\$7,157
341 Tenant Security Deposits		\$4,050		\$4,050
342 Unearned Revenue		\$158,465		\$158,465
343 Current Portion of Long-term Debt - Capital				
344 Current Portion of Long-term Debt - Operating Borrowings				
345 Other Current Liabilities		\$38,415		\$38,415
346 Accrued Liabilities - Other		\$63,379		\$63,379
347 Inter Program - Due To				
348 Loan Liability - Current				
310 Total Current Liabilities	\$0	\$432,424		\$432,424
351 Long-term Debt, Net of Current - Capital Projects/Mortgage				
352 Long-term Debt, Net of Current - Operating Borrowings				
353 Non-current Liabilities - Other		\$166,816		\$166,816
354 Accrued Compensated Absences - Non Current		\$34,278		\$34,278
355 Loan Liability - Non Current				
356 FASB 5 Liabilities				
357 Accrued Pension and OPEB Liabilities				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
350 Total Non-Current Liabilities	\$0	\$201,094		\$201,094
300 Total Liabilities	\$0	\$633,518		\$633,518
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets	\$1,095	\$1,145,472		\$1,145,472
511.4 Restricted Net Position		\$44,009		\$44,009
512.4 Unrestricted Net Position	\$0	\$2,092,983		\$2,092,983
513 Total Equity - Net Assets / Position	\$1,095	\$3,282,464		\$3,282,464
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$1,095	\$3,915,982		\$3,915,982

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
70300 Net Tenant Rental Revenue	\$64,063				\$83,112
70400 Tenant Revenue - Other	\$15				\$35
70500 Total Tenant Revenue	\$64,078	\$0	\$0	\$0	\$83,147
70600 HUD PHA Operating Grants	\$11,484		\$201,509	\$160,880	
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$3,847	\$682			\$3,442
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue		\$38,415			
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$79,409	\$39,097	\$201,509	\$160,880	\$86,589
91100 Administrative Salaries	\$12,922		\$3,017		-\$3,644

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
91200 Auditing Fees	\$617				\$925
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$63				\$23
91500 Employee Benefit contributions - Administrative	\$5,417		\$1,110		\$2,971
91600 Office Expenses	\$1,843				\$2,864
91700 Legal Expense					
91800 Travel	\$255				\$251
91810 Allocated Overhead					
91900 Other	\$3,047				\$3,438
91000 Total Operating - Administrative	\$24,164	\$0	\$4,127	\$0	\$6,828
92000 Asset Management Fee					
92100 Tenant Services - Salaries				\$115,808	
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services				\$45,072	
92400 Tenant Services - Other					
92500 Total Tenant Services	\$0	\$0	\$0	\$160,880	\$0
93100 Water	\$3,655				\$2,025
93200 Electricity					\$4,546
93300 Gas					\$1,723
93400 Fuel					\$5,773
93500 Labor					
93600 Sewer	\$4,218				
93700 Employee Benefit Contributions - Utilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
93800 Other Utilities Expense					
93000 Total Utilities	\$7,873	\$0	\$0	\$0	\$14,067
94100 Ordinary Maintenance and Operations - Labor	\$5,344				\$3,695
94200 Ordinary Maintenance and Operations - Materials and	\$1,816				\$1,376
94300 Ordinary Maintenance and Operations Contracts	\$7,339				\$4,796
94500 Employee Benefit Contributions - Ordinary Maintenance	\$2,221				\$1,610
94000 Total Maintenance	\$16,720	\$0	\$0	\$0	\$11,477
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other	\$4				
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$4	\$0	\$0	\$0	\$0
96110 Property Insurance	\$4,189				\$3,398
96120 Liability Insurance	\$1,439				\$1,771
96130 Workmen's Compensation	\$523				\$785
96140 All Other Insurance					
96100 Total insurance Premiums	\$6,151	\$0	\$0	\$0	\$5,954
96200 Other General Expenses	\$101				\$481
96210 Compensated Absences	\$1,462				\$2,253
96300 Payments in Lieu of Taxes	\$5,619				
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$7,182	\$0	\$0	\$0	\$2,734
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$62,094	\$0	\$4,127	\$160,880	\$41,060
97000 Excess of Operating Revenue over Operating Expenses	\$17,315	\$39,097	\$197,382	\$0	\$45,529
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments			\$197,382		
97350 HAP Portability-In					
97400 Depreciation Expense	\$16,271				\$22,496
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$78,365	\$0	\$201,509	\$160,880	\$63,556
10010 Operating Transfer In					
10020 Operating transfer Out					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$1,044	\$39,097	\$0	\$0	\$23,033
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$317,613	\$749	\$0	\$0	\$1,017,633
11040 Prior Period Adjustments, Equity Transfers and	\$0				
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.218 Community Development Block Grants/Entitlement Grants	14.896 PIH Family Self-Sufficiency Program	1 Business Activities
11190 Unit Months Available	120	0			84
11210 Number of Unit Months Leased	120	0			84
11270 Excess Cash	\$129,808				
11610 Land Purchases	\$0				
11620 Building Purchases	\$13,145				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
70300 Net Tenant Rental Revenue	\$159,302				
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$159,302	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,039,306		\$269,559		\$6,720,479
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$61,431		\$11,400,575	
71100 Investment Income - Unrestricted	\$3,589		\$787	\$91,233	\$40,079
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$8			\$1,063	\$318
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$1,202,205	\$61,431	\$270,346	\$11,492,871	\$6,760,876
91100 Administrative Salaries	\$59,912	\$5,357	\$9,984	\$73,755	\$339,275
91200 Auditing Fees	\$2,314		\$309	\$10,000	\$11,260

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$31		\$4	\$45,558	\$655
91500 Employee Benefit contributions - Administrative	\$25,310	\$2,169	\$4,148	\$24,709	\$138,227
91600 Office Expenses	\$15,615		\$1,121	\$7,197	\$43,285
91700 Legal Expense					
91800 Travel	\$624		\$81	\$1,873	\$7,850
91810 Allocated Overhead					
91900 Other	\$7,912		\$910	\$447,446	\$77,849
91000 Total Operating - Administrative	\$111,718	\$7,526	\$16,557	\$610,538	\$618,401
92000 Asset Management Fee					
92100 Tenant Services - Salaries	\$105,618				
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services	\$41,191				
92400 Tenant Services - Other	\$100,293	\$4,392			\$134
92500 Total Tenant Services	\$247,102	\$4,392	\$0	\$0	\$134
93100 Water					
93200 Electricity					
93300 Gas					
93400 Fuel					
93500 Labor					
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and	\$96		\$21		\$740
94300 Ordinary Maintenance and Operations Contracts	\$60		\$11		\$414
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$156	\$0	\$32	\$0	\$1,154
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance	\$2,532		\$264	\$1,344	\$9,950
96130 Workmen's Compensation	\$2,093		\$445		\$9,758
96140 All Other Insurance					
96100 Total insurance Premiums	\$4,625	\$0	\$709	\$1,344	\$19,708
96200 Other General Expenses					\$2,091
96210 Compensated Absences	\$12,584		\$891	\$6,132	\$34,420
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents	\$3,351				
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
96800 Severance Expense					
96000 Total Other General Expenses	\$15,935	\$0	\$891	\$6,132	\$36,511
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$379,536	\$11,918	\$18,189	\$618,014	\$675,908
97000 Excess of Operating Revenue over Operating Expenses	\$822,669	\$49,513	\$252,157	\$10,874,857	\$6,084,968
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$751,818	\$49,180	\$236,091	\$10,782,951	\$5,951,287
97350 HAP Portability-In					
97400 Depreciation Expense	\$1,362				\$37,893
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$1,132,716	\$61,098	\$254,280	\$11,400,965	\$6,665,088
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$69,489	\$333	\$16,066	\$91,906	\$95,788
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$39,796	\$0	\$18,366	\$3,188	\$1,547,268
11040 Prior Period Adjustments, Equity Transfers and				\$0	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					\$1,643,056
11180 Housing Assistance Payments Equity					\$0
11190 Unit Months Available	798	37	396		9252

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.267 Continuum of Care Program	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers
11210 Number of Unit Months Leased	798	37	323		8236
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue		\$306,477		\$306,477
70400 Tenant Revenue - Other		\$50		\$50
70500 Total Tenant Revenue	\$0	\$306,527		\$306,527
70600 HUD PHA Operating Grants		\$8,403,217		\$8,403,217
70610 Capital Grants				
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants		\$11,462,006		\$11,462,006
71100 Investment Income - Unrestricted		\$143,659		\$143,659
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery				
71500 Other Revenue		\$39,804		\$39,804
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	\$0	\$20,355,213		\$20,355,213
91100 Administrative Salaries		\$500,578		\$500,578
91200 Auditing Fees		\$25,425		\$25,425

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing		\$46,334		\$46,334
91500 Employee Benefit contributions - Administrative		\$204,061		\$204,061
91600 Office Expenses		\$71,925		\$71,925
91700 Legal Expense				
91800 Travel		\$10,934		\$10,934
91810 Allocated Overhead				
91900 Other		\$540,602		\$540,602
91000 Total Operating - Administrative	\$0	\$1,399,859		\$1,399,859
92000 Asset Management Fee				
92100 Tenant Services - Salaries		\$221,426		\$221,426
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services		\$86,263		\$86,263
92400 Tenant Services - Other		\$104,819		\$104,819
92500 Total Tenant Services	\$0	\$412,508		\$412,508
93100 Water		\$5,680		\$5,680
93200 Electricity		\$4,546		\$4,546
93300 Gas		\$1,723		\$1,723
93400 Fuel		\$5,773		\$5,773
93500 Labor				
93600 Sewer		\$4,218		\$4,218
93700 Employee Benefit Contributions - Utilities				
93800 Other Utilities Expense				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
93000 Total Utilities	\$0	\$21,940		\$21,940
94100 Ordinary Maintenance and Operations - Labor		\$9,039		\$9,039
94200 Ordinary Maintenance and Operations - Materials and		\$4,049		\$4,049
94300 Ordinary Maintenance and Operations Contracts		\$12,620		\$12,620
94500 Employee Benefit Contributions - Ordinary Maintenance		\$3,831		\$3,831
94000 Total Maintenance	\$0	\$29,539		\$29,539
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other		\$4		\$4
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$4		\$4
96110 Property Insurance		\$7,587		\$7,587
96120 Liability Insurance		\$17,300		\$17,300
96130 Workmen's Compensation		\$13,604		\$13,604
96140 All Other Insurance				
96100 Total insurance Premiums	\$0	\$38,491		\$38,491
96200 Other General Expenses		\$2,673		\$2,673
96210 Compensated Absences		\$57,742		\$57,742
96300 Payments in Lieu of Taxes		\$5,619		\$5,619
96400 Bad debt - Tenant Rents		\$3,351		\$3,351
96500 Bad debt - Mortgages				
96600 Bad debt - Other				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
96800 Severance Expense				
96000 Total Other General Expenses	\$0	\$69,385		\$69,385
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$0		\$0
96900 Total Operating Expenses	\$0	\$1,971,726		\$1,971,726
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$18,383,487		\$18,383,487
97100 Extraordinary Maintenance				
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments		\$17,968,709		\$17,968,709
97350 HAP Portability-In				
97400 Depreciation Expense	\$913	\$78,935		\$78,935
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				
97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$913	\$20,019,370		\$20,019,370
10010 Operating Transfer In				
10020 Operating transfer Out				
10030 Operating Transfers from/to Primary Government				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$0	\$0		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$913	\$335,843		\$335,843
11020 Required Annual Debt Principal Payments	\$0	\$0		\$0
11030 Beginning Equity	\$2,008	\$2,946,621		\$2,946,621
11040 Prior Period Adjustments, Equity Transfers and		\$0		\$0
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity		\$1,643,056		\$1,643,056
11180 Housing Assistance Payments Equity		\$0		\$0
11190 Unit Months Available		10687		10687

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2023

	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
11210 Number of Unit Months Leased		9598		9598
11270 Excess Cash		\$129,808		\$129,808
11610 Land Purchases		\$0		\$0
11620 Building Purchases		\$13,145		\$13,145
11630 Furniture & Equipment - Dwelling Purchases		\$0		\$0
11640 Furniture & Equipment - Administrative Purchases		\$0		\$0
11650 Leasehold Improvements Purchases		\$0		\$0
11660 Infrastructure Purchases		\$0		\$0
13510 CFFP Debt Service Payments		\$0		\$0
13901 Replacement Housing Factor Funds		\$0		\$0



Federal Awards Reports in Accordance
with Uniform Guidance
September 30, 2023

Ada County Housing Authority

Ada County Housing Authority
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2023

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Federal Financial Assistance Listing</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Amount Passed-Through to Subrecipients</u>
<u>U.S. Department of Housing and Urban Development</u>				
Housing Choice Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	N/A	\$ 6,627,195	\$ -
Mainstream Vouchers	14.879	N/A	254,280	-
Total Housing Choice Voucher Cluster			<u>6,881,475</u>	<u>-</u>
Family Self Sufficiency	14.896	N/A	160,880	-
Public Housing Capital Fund (CFP)	14.872	N/A	470	-
Public and Indian Housing	14.850	N/A	11,014	-
Continuum of Care Program	14.267	N/A	<u>1,199,559</u>	<u>83,873</u>
Total U.S. Department of Housing and Urban Development			<u>8,253,398</u>	<u>83,873</u>
<u>U. S. Department of Justice</u>				
Office of Violence Against Women	16.736	N/A	<u>61,098</u>	<u>3,804</u>
<u>Pass thru grants</u>				
Ada County				
COVID-19 Emergency Rental Assistance Program	21.023	Treasury	11,400,558	-
City of Meridian				
Community Development Block Grants/Entitlement Grants	14.218	HUD	<u>201,509</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 19,916,563</u>	<u>\$ 87,677</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Housing Authority under programs of the federal government for the year ended September 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Housing Authority.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Indirect Cost Rate

The Housing Authority has not elected to use the 10% de minimis cost rate.



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Commissioners
Ada County Housing Authority
Boise, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Housing Authority’s basic financial statements, and have issued our report thereon February 22, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Housing Authority’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not yet been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho
February 22, 2024



Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Commissioners
Ada County Housing Authority
Boise, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ada County Housing Authority's (the Housing Authority) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority's major federal programs for the year ended September 30, 2023. The Housing Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Housing Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Housing Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Housing Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Housing Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Housing Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Housing Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Housing Authority's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Housing Authority's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho
February 22, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None Reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses Yes

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516? Yes

Identification of major programs:

Name of Federal Program or Cluster Federal Financial Assistance Listing

COVID-19 Emergency Rental Assistance Program	21.023
Housing Choice Voucher Cluster	14.871, 14.879
Continuum of Care Program	14.267

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? Yes

Section II - Financial Statement Findings

None reported

Section III – Federal Award Findings and Questioned Costs

**2023-001 U.S. Department of Housing and Urban Development
Federal Financial Assistance Listing 14.267
Continuum of Care Program**

**Program Income
Significant Deficiency in Internal Control over Compliance**

Criteria: 2 CFR 200.303(a) establishes that the auditee must establish and maintain effective internal control over the federal award that provides assurance that the entity is managing the federal award in compliance with federal statutes, regulations, and conditions of the federal award.

Condition: There was not a documented review by a separate individual outside of the preparer of the program income calculations.

Cause: The Housing Authority had a review process in place over program income calculations. However, the review process was not documented.

Effect: Without a documented review and approval, there is a possibility for errors in the calculation of program income.

Questioned Costs: None reported

Context/Sampling: A nonstatistical sample of 13 participants out of 65 participants were selected for program income testing.

Repeat Finding from Prior Year: No

Recommendation: We recommend the Housing Authority to implement a documentation process around the review and approval of program income calculations.

Views of Responsible Officials: Management agrees with the finding.

Certification of Project Owner

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

Deanna Watson
Executive Director
Ada County Housing Authority
82-0290739

Date

Management Agent's Certification

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

Deanna Watson
Executive Director
Ada County Housing Authority
82-0290739

Date



Independent Auditor's Report on Additional Information

To the Board of Commissioners
Boise City Housing Authority
Boise, Idaho

We have audited the financial statements of Ada County Housing Authority as of and for the year ended September 30, 2023, and our report there on dated February 22, 2024, which expressed an unmodified opinion on those financial statements, appear on page 1. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The U.S. Department of Housing and Urban Development Forms HUD-53001 are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Forms HUD-53001 correctly reports the closing of the Capital Fund Grants for comprehensive grant number ID01P021501-19. The amounts reported appear accurate and appear to have been expended for Capital Fund Purposes. The amounts as reported in the general ledger agree to the amounts included in the Actual Modernization Cost Certificate report.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho
February 22, 2024

**Actual Modernization
Cost Certificate**

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0167 (exp. 11/30/2023)

Capital Fund Program (CFP)

Public reporting burden for this collection of information is estimated to average 2.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Paperwork Reduction Project (2577-0044 and 0167), Office of Information Technology, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3800. HUD may not conduct or sponsor, and an applicant is not required to respond to a collection of information unless it displays a currently valid OMB control number. Do not send this form to the above address. This collection of information requires that each Public Housing Authority (PHA) submit information to enable HUD to initiate the fiscal closeout process. The information will be used by HUD to determine whether the modernization grant is ready to be audited and closed out. The information is essential for audit verification and fiscal close out. Responses to the collection are required by regulation. The information requested does not lead itself to confidentiality.

PHA Name: Ada County Housing Authority	Modernization Project Number: ID01P021501-19
---	---

The PHA hereby certifies to the Department of Housing and Urban Development as follows:

1. That the total amount of Modernization Cost (herein called the "Actual Modernization Cost") of the Modernization Grant, is as shown below:

A. Funds Approved	\$ 24,240.00
B. Funds Disbursed	\$ 24,240.00
C. Funds Expended (Actual Modernization Cost)	\$ 24,240.00
D. Amount to be Recaptured (A-C)	\$ 0.00
E. Excess of Funds Disbursed (B-C)	\$ 0.00

- That all modernization work in connection with the Modernization Grant has been completed;
- That the entire Actual Modernization Cost or liabilities therefor incurred by the PHA have been fully paid;
- That there are no undischarged mechanics', laborers', contractors', or material-men's liens against such modernization work on file in any public office where the same should be filed in order to be valid against such modernization work;
- That the time in which such liens could be filed has expired; and
- That for any years in which the grantee is subject to the audit requirements of the Single Audit Act, 31 U.S.C. § 7501 et seq., as amended, the grantee has or will perform an audit in compliance with said requirements.

7. Please mark one:

- A. This grant will be included in the PHA's next fiscal year audit per the requirements of the Single Audit Act.
- B. This grant will not be included in the PHA's next fiscal year audit per the requirements of the Single Audit Act.

I hereby certify all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate. WARNING: Anyone who knowingly submits a false claim, or makes false statements is subject to criminal and civil penalties, including confinement for up to 5 years, fines, and civil penalties. (18 U.S.C. §§ 207, 1001 and 31 U.S.C. § 3729)

Name & Title of Authorized Signatory (type or print clearly): Deanna L. Watson Executive Director	
Signature of Executive Director (or Authorized Designee): <i>X Deanna Watson</i>	Date: 04/26/2023
For HUD Use Only	
The Cost Certificate is approved for audit (if box 7A is marked):	
Approved for Audit (Director, Office of Public Housing): <i>X Janice King Dunbar</i>	Date: 5.2.23
The costs shown above agree with HUD verified costs (if box 7A or 7B is marked):	
Approved: (Director, Office of Public Housing) <i>X</i>	Date:

form HUD-63001 (10/98)