



Financial Statements  
September 30, 2024

# Ada County Housing Authority

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## Independent Auditor's Report

Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of the business-type activities of the Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Housing Authority, as of September 30, 2024, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods

of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Housing Authority's basic financial statements. The combining schedule of net position and combining schedule of revenues, expenses and changes in net position (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards (SEFA) is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the Financial Data Schedules (FDS) are presented for purposes of additional analysis as required by the Housing and Urban Development Real Estate Assessment Center. The SEFA and the FDS are also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information, the FDS and the SEFA are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2025, on our consideration of the Housing Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control over financial reporting and compliance.



Boise, Idaho  
June 18, 2025

Our discussion and analysis of the Ada County Housing Authority's (the Housing Authority) financial performance provides an overview of the Housing Authority's financial activities for the fiscal year ended September 30, 2024. Please read it in conjunction with the Housing Authority's financial statements.

### **FINANCIAL HIGHLIGHTS**

- The Housing Authority reported combined net position (assets less liabilities) of \$3,377,960 as of September 30, 2024. This represents an increase of \$95,496 or 2.91%, above the prior year.
- Total operating revenue for the year ended September 30, 2024, of \$10,250,557 represents a decrease of \$12,651,204 or 62.6% compared to fiscal year 2023. Operating expenses exceeded revenues by \$77,582 as compared to operating revenues exceeding expenses by \$192,184 in 2023.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The Financial Statements consist of management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, a Statement of Cash Flows, and Notes to the Financial Statements section.

The Statement of Net Position is presented in a classified format that displays assets equal liabilities plus net position. The Statement of Net Position details the assets and liabilities of the Housing Authority based on their liquidity, utilizing current (maturing within twelve months) and non-current (maturing in more than twelve months) categories. The resulting net position in this statement is displayed as either investment in capital assets, restricted or unrestricted. Under Governmental Accounting Standards Board Codification Section 2200, assets are restricted when their use is subject to external restrictions (such as bond resolutions, legal agreements, statutes, etc.), with assets not falling under this category being characterized as unrestricted. Please note, however, that unrestricted net position includes assets that have been committed by the Housing Authority for certain specific uses, but for which an agreement may not yet be in place.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating income (loss), which consists of operating revenues minus operating expenses. In addition, the Statement of Revenues, Expenses and Changes in Net Position details non-operating revenues and expenses. The resulting amount (revenues less expenses) is the change in net position for FY 2024 which amount is then added to the ending balance of net position from FY 2023 to arrive at net position for FY 2024.

The Statement of Cash Flows reports the net increase (decrease) in cash and cash equivalents (highly liquid investments with a maturity of three months or less when purchased) for the fiscal year. This statement includes cash flows from operating activities, cash flows from capital and related financing activities (such as issuance of bonds and acquisition of capital assets), and cash flows from investing activities. The resulting net increase (or decrease) in cash and cash equivalents is then added to the balance of cash and cash equivalents at the beginning of the year to determine the FY 2024 ending cash balance.

**AUTHORITY-WIDE FINANCIAL ANALYSIS**

**Net Position**

Net position increased by \$95,496 compared to increasing by \$335,843 in FY 2023.

**Table I - Net Position**

	2024	2023	Change
<b>Assets</b>			
Current and other assets	\$ 2,869,151	\$ 2,770,510	\$ 98,641
Capital assets, net	1,138,521	1,145,472	(6,951)
Total assets	4,007,672	3,915,982	91,690
<b>Liabilities</b>			
Current liabilities	398,913	428,287	(29,374)
Other liabilities	230,799	205,231	25,568
Total liabilities	629,712	633,518	(3,806)
<b>Net Position</b>			
Invested in capital assets	1,138,521	1,145,472	(6,951)
Restricted for Housing Assistance Payments	131,094	44,009	87,085
Unrestricted	2,108,345	2,092,983	15,362
Total net position	\$ 3,377,960	\$ 3,282,464	\$ 95,496

**Changes in Net Position**

Operating revenues decreased by \$12,651,204. This decrease was due to the end of rental assistance from ERA 2 funds. The Housing Choice Voucher program revenue increased \$1,317,043. This increase was due to an increase in payment standards and an increase in interest earned.

**Table II - Changes in Net Position**

	2024	2023	Change
Operating Revenues			
Total operating revenues	\$ 10,250,557	\$ 20,211,554	\$ (12,651,204)
Operating Expenses			
Total operating expenses	10,328,139	20,019,370	(12,462,034)
Net Operating Income (Loss)	(77,582)	192,184	(189,170)
Nonoperating Income			
Total nonoperating income	105,398	143,659	(38,261)
Income Before HUD Capital Grant Income	27,816	335,843	(308,027)
HUD Capital Grant Income	67,680	-	67,680
Change in Net Position	\$ 95,496	\$ 335,843	\$ (240,347)

**Capital Assets**

The Housing Authority has invested approximately \$2,267,269 in a broad range of capital assets over the years. The total accumulated depreciation on these assets amounts to \$1,128,748.

Asset acquisitions were \$57,904. Asset additions included some of the following:

Completed		
Bathroom & Kitchen Remodel – 1721/1785 Victory	\$	54,500
Carpet	\$	1,710

The Housing Authority disposed of assets totaling \$1,542 during fiscal year 2024.

See Note 3 for additional information.

**Long-Term Debt**

At year-end the Housing Authority had no long-term debt outstanding.

## **ECONOMIC OUTLOOK**

The Authority anticipates full utilization of the voucher program in fiscal year 2025 within the limitations set by renewal funding and rental availability. The Housing Authority anticipates opening the waiting list for the voucher program sometime during fiscal year 2025.

## **CONTACTING ACHA'S FINANCIAL MANAGEMENT**

This financial report is intended to provide its readers with a general overview of the Housing Authority's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or wish to request additional information, contact Glenn Luke, Finance Director, Ada County Housing Authority, 1001 S Orchard Street, Boise, Idaho 83705; email: [gluke@bcacha.org](mailto:gluke@bcacha.org); telephone: (208) 345-4907.

Ada County Housing Authority  
Statement of Net Position  
September 30, 2024

Assets	
Current Assets	
Cash	\$ 2,293,016
Restricted cash	129,786
Tenant security deposits	4,351
Accounts receivable - HUD	111,538
Accounts receivable - tenant, net	6,671
Accounts receivable - other, net	43,160
Related party receivable	44,552
Prepaid insurance and other assets	3,970
Total current assets	<u>2,637,044</u>
Land, Building and Equipment	
Capital asset, not depreciated	
Land	420,315
Capital assets, depreciated	
Land improvements	92,085
Buildings and improvements	1,382,973
Furniture and equipment	371,896
	<u>2,267,269</u>
Accumulated depreciation	<u>(1,128,748)</u>
Total land, building and equipment	<u>1,138,521</u>
Noncurrent Assets	
Restricted cash	<u>232,107</u>
Total assets	<u>4,007,672</u>
Liabilities	
Current Liabilities	
Accounts payable and accrued liabilities	31,427
Employee accrued liabilities	105,913
Payment in lieu of taxes	5,332
Tenant security deposits payable	4,350
Advanced revenue	109,896
Prepaid rent	14,421
Related party payable	127,574
Total current liabilities	<u>398,913</u>
Other Liabilities	
	<u>230,799</u>
Total liabilities	<u>629,712</u>
Net Position	
Investment in capital assets	1,138,521
Restricted	131,094
Unrestricted	2,108,345
Total net position	<u>\$ 3,377,960</u>

Ada County Housing Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
Year Ended September 30, 2024

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Operating Revenue	
Dwelling and rental income	\$ 333,841
Tenant revenue, other	323
HUD contributions/grants	9,605,537
Other federal grants	191,156
Other revenue	<u>119,700</u>
Total operating revenue	<u>10,250,557</u>
Operating Expenses	
Administration	1,190,656
Utilities	24,535
Tenant services	417,673
Ordinary maintenance and operations	31,953
General expenses	114,080
Rental assistance payments	8,484,610
Depreciation expense	<u>64,632</u>
Total operating expenses	<u>10,328,139</u>
Net Operating Loss	<u>(77,582)</u>
Nonoperating Revenue (Expense)	
Interest income - unrestricted	105,621
Loss on disposal of property	<u>(223)</u>
Total nonoperating revenue	<u>105,398</u>
Income Before HUD Capital Grant Income	27,816
HUD Capital Grant Income	<u>67,680</u>
Change in Net Position	<u>95,496</u>
Net Position, Beginning of Year	<u>3,282,464</u>
Net Position, End of Year	<u><u>\$ 3,377,960</u></u>

## Ada County Housing Authority

Statement of Cash Flows

Year Ended September 30, 2024

Operating Activities	
Rental receipts	\$ 339,593
Other operating receipts	129,700
HUD receipts	9,707,614
Other federal receipts	238,325
Payments on behalf of program participants	(8,484,610)
Payments to employees	(1,158,219)
Payments to suppliers	(609,550)
	162,853
Net Cash from Operating Activities	
Capital and Related Financing Activities	
Purchase of land, building and equipment	(57,904)
Capital grants and contributions	67,680
	9,776
Net Cash from Capital and Related Financing Activities	
Investing Activities	
Interest income	105,621
	105,621
Net Cash from Investing Activities	
Net Change in Cash	
	278,250
Cash, Beginning of Year	
	2,381,010
Cash, End of Year	
	\$ 2,659,260
Reconciliation of Cash	
Cash	\$ 2,293,016
Cash restricted - other	129,786
Tenant security deposits	4,351
Restricted cash - noncurrent assets	232,107
	\$ 2,659,260

Ada County Housing Authority  
Statement of Cash Flows  
Year Ended September 30, 2024

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Operating Activities	
Operating loss	\$ (77,582)
Adjustments to reconcile net operating loss to net cash from operating activities	
Depreciation	64,632
Changes in operating assets and liabilities	
Accounts receivable	153,971
Related party payables	64,195
Prepaid expenses	25,638
Accounts payable and accrued liabilities	(33,853)
Advanced revenue	(42,351)
Prepaid rent	8,203
Net Cash from Operating Activities	<u>\$ 162,853</u>

**Note 1 - Summary of Significant Accounting Policies**

The Ada County Housing Authority (the Housing Authority) was organized on March 10, 1976, under Section 50-1905 of the Idaho Code, for the purpose of providing housing to low-income residents of Ada County. The Housing Authority provides housing to low-income residents of Ada County through participation in federal assistance programs administered and financed by the U.S. Department of Housing and Urban Development (HUD).

The accounting and reporting policies of the Housing Authority included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) and guidance from the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governments*.

The Housing Authority operates five duplexes under HUD Annual Contribution Contract S-0073. The Housing Authority generally leases the units under an annual lease agreement. The Housing Authority collects rents from tenants based upon the tenants' income and receives operating subsidies from HUD.

The Housing Authority receives housing assistance funds and administrative fees from HUD and provides Housing Assistance Payments to participating owners in the program. The Housing Authority is authorized to administer 771 units under HUD Section 8 Voucher Housing Annual Contribution Contract ID021V. The Housing Authority is also authorized to provide housing to disabled persons under the Continuum of Care Program. The Housing Authority has 33 Mainstream Vouchers.

The Housing Authority also administers the following programs with grants received from HUD:

1. The Housing Authority is authorized to make capital improvements to HUD properties under HUD Public Housing Capital Fund Program.
2. Under the Supportive Housing for Persons with Disabilities grant, the Housing Authority pays housing and medical cost for persons with disabilities.
3. Under the Office of Violence Against Women grant, the Housing Authority provides security deposits and rental assistance for transitional housing, along with supportive services, for victims fleeing domestic violence.

**Economic Dependency**

The Housing Authority is dependent upon ongoing funding from HUD.

**Financial Reporting Entity**

The Housing Authority follows GASB in determining the reporting entity. Accordingly, the financial statements include all organizations for which the Housing Authority is financially accountable and other organizations for which the nature and significance of their relationship with the Housing Authority are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are no other organizations that are required to be included within the Housing Authority's financial statements in accordance with GAAP.

The Board of Commissioners of the Housing Authority is also the Board of Boise City Housing Authority (BCHA) and Directors of Shoreline Plaza, Inc. (the Corporation), Nez Perce, LLC, North Liberty, LLC, Shoreline North, LLC, and Vine Street, LLC (the LLCs). The Board meetings are joint meetings for the Housing Authority, BCHA, the Corporation, and the LLCs. The Commissioners of the Housing Authority are appointed in alternating years by the Mayor of Boise in odd numbered years and the Ada County Commissioners in even numbered years.

**Fund Accounting**

The accounts of the Housing Authority are organized into a single Enterprise Fund.

Enterprise Fund - The Enterprise Fund is used to account for operations financed and operated in a manner similar to private business enterprises - (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or change in net position is appropriate for public policy, management control, accountability, or other purposes.

**Measurement Focus**

The accounting and reporting treatment applied to a fund is determined by its measurement focus. Proprietary funds are accounted for on an economic resources measurement focus and the accrual basis of accounting. This means that all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows associated with their activity are included on their statement of net position. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

**Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

In instances in which both restricted and unrestricted sources of revenues are earned for a similar purpose, the restricted revenues are applied toward expenses first.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates that affect certain reported amounts and disclosures. These estimates are based on management’s knowledge and experience. Accordingly, actual results could differ from these estimates.

**Cash**

Cash includes unrestricted cash and investments with maturities of three months or less at the origination date for cash flow purposes. The Housing Authority had no such cash equivalents at September 30, 2024.

For deposits, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party. The Housing Authority’s policy is to require collateralization agreements for all deposits. As of September 30, 2024, the Housing Authority was in compliance with their policy.

All cash was insured or collateralized at September 30, 2024.

**Restricted Cash**

Restricted cash relates to the accrued subsidies for the family self-sufficiency program described later in Note 1 and to meet guidance provided by HUD that requires the Housing Authority to restrict cash balances that equal restricted net position. Amounts for the family self-sufficiency program that are not expected to be disbursed in the next year are classified as noncurrent.

Restricted cash presented in the statement of net position is restricted for the following purposes:

Current		
Family Self-Sufficiency Program	\$	54,238
Section 8 Voucher Program		74,543
Mainstream Voucher Program		1,005
	\$	<u>129,786</u>
Noncurrent		
Family Self-Sufficiency Program	\$	176,561
FSS Forfeited Escrow		55,546
	\$	<u>232,107</u>

**Investments**

Idaho Code provides authorization for the investment of funds as well as specific direction as to what constitutes an allowable investment. Housing Authority policy is consistent with this direction. The Housing Authority does not have investment holdings at September 30, 2024.

**Property Taxes**

As a governmental entity, the Housing Authority is not subject to assessment by taxing authorities. By agreement, the Housing Authority provides payment in lieu of property taxes (P.I.L.O.T.) to Ada County.

**Capital Assets**

Capital additions, improvements and major renewals are classified as land, building and equipment and are recorded at cost. The Housing Authority capitalizes all capital asset purchases with costs in excess of \$500, except for stoves, refrigerators, and air conditioners, which are capitalized regardless of the costs as required by HUD. Computers are not considered for capitalization. Depreciation is recorded by use of the straight-line method. Donated capital assets are recorded at acquisition value.

The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

	Estimated Useful Life (Years)
	<hr/>
Land improvements	15 - 40
Buildings and improvements	15 - 40
Furniture and equipment	3 - 10

Costs of maintenance repairs that do not improve or extend the useful lives of the respective assets are expensed currently. Maintenance, repairs and minor renewals are charged to operations as incurred. When an asset is disposed of, accumulated depreciation is deducted from the original cost, and any gain or loss arising from its disposal is credited or charged to operations.

The Public Housing Capital Fund’s purpose is to provide funding for capital improvements for Low Rent Public Housing – Annual Contributions Fund. The Housing Authority has two years to obligate the funds and four years in which to expend the funds. At the end of the contract, the capital assets are transferred from the Public Housing Capital Fund to the Low Rent Public Housing – Annual Contributions Fund.

**Compensated Absences**

Vacation is accrued retroactively to the first day of work upon completion of the introductory period of six months of service. Employees may accumulate leave based on their years of service, ranging from 192 to 336 hours.

**Prepaid Rent**

Cash from tenants for rent received prior to year-end related to the following year is classified as a current liability.

## Net Position

The Housing Authority's net position consists of the following at September 30, 2024:

**Investment in capital assets** – This represents the Authority's total investment in capital assets, net of outstanding debt obligations related to those capital assets. There was no outstanding debt obligations at September 30, 2024.

**Restricted net position** – This represents the excess housing assistance payment (HAP) funds provided by HUD for the Ada County Voucher program and the Mainstream Voucher program which are considered restricted, as well as forfeited escrows from the family self-sufficiency program. All restricted net position must be used solely for the purpose of the FSS program or the Voucher program HAP expenses with the exception of over-leased units.

**Unrestricted net position** – This represents resources derived from dwelling and rental income, other income, other tenant revenue, and unrestricted investment income. These resources are used for transactions related to the general operation of the Authority and may be used at the discretion of the board of commissioners to meet current expenses for any lawful purpose.

When both restricted and unrestricted resources are available for use, it is the Housing Authority's policy to use restricted resources first, if allowed by the program rules and regulations, and then unrestricted resources as they are needed.

## Family Self-Sufficiency

The Family Self-Sufficiency program (FSS) is an incentive program for low-income persons receiving subsidies to help them find ways to increase their income through schooling, technical training, etc. The Housing Authority sets aside in an escrow account the difference between the participants' starting subsidy and their declining subsidy as their wages increase. When the participants achieve an income level at which they no longer receive subsidies in accordance with program guidelines, they will receive the escrow balance in cash. If the participants fail to comply with the program requirements, their escrow balance is forfeited. The total balance of the escrow accounts at September 30, 2024, was \$230,799. The liability and the corresponding cash are shown on the Housing Authority's Statement of Net Position as Other Liabilities and Restricted Cash.

## Advanced Revenue

The Housing Authority reports advanced revenue on its Statement of Net Position. Advanced revenues arise when resources are received by the Housing Authority before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for advanced revenue is removed and the revenue is recognized.

### **Grants and Other Intergovernmental Revenues**

Federal and state reimbursement-type grants are recorded as revenues when the related expenses are incurred. For programs that are supported by multiple funding sources, federal and state grant monies are applied to expenses first.

### **Operating and Non-Operating Revenue**

The Housing Authority defines operating revenue as revenue that is directly related to the purpose of providing housing. Accordingly, HUD Capital Fund grants, interest income, gains on sale of assets, and interest expense are recorded as non-operating.

### **Concentrations**

Revenue is comprised principally of amounts due from HUD for reimbursement of modernization costs and for annual contributions due under grants.

### **Note 2 - Account Receivables**

Tenant account receivables are recorded net of an allowance for expected losses. Tenant account receivables are due at the beginning of each month, and are considered overdue if payments are not made, or if the tenant has not obtained approval for specific arrangements for payment. Bad debts are accounted for using the allowance method. The allowance is estimated from historical performance and projections of trends. Bad debts are written off when management has exhausted all efforts to collect. The overdue accounts are non-interest bearing. The tenant accounts receivable balance at September 30, 2024, was \$11,503, and the estimated allowance was \$4,832.

Receivables from HUD and other receivables are deemed fully collectible, and no allowance is necessary.

**Note 3 - Capital Assets**

A summary of activity in the capital assets is as follows:

	Beginning Balance as of October 1, 2023	Additions	Deletions	Ending Balance as of September 30, 2024
Capital assets, not depreciated				
Land	\$ 420,315	\$ -	\$ -	\$ 420,315
Capital assets, depreciated				
Land improvements	92,085	-	-	92,085
Buildings and improvements	1,328,472	54,501	-	1,382,973
Furniture and equipment	370,258	3,403	(1,765)	371,896
	1,790,815	57,904	(1,765)	1,846,954
Accumulated depreciation	(1,065,658)	(64,632)	1,542	(1,128,748)
Total depreciated capital assets, net	725,157	(6,728)	(223)	718,206
Total capital assets, net	<u>\$ 1,145,472</u>	<u>\$ (6,728)</u>	<u>\$ (223)</u>	<u>\$ 1,138,521</u>

**Note 4 - Related Party Transactions**

Amounts due to/from a related party include amounts owed to/from BCHA, which acts as a disbursing agent for routine expenses for the Housing Authority. The net amount at September 30, 2024, is a payable to BCHA of \$83,022.

The Housing Authority paid \$179,815 in Housing Assistance Payments to the City of Boise on behalf of tenants living in housing owned by the City of Boise for the year ended September 30, 2024.

There were no transactions that occurred between the Corporation, the LLCs, and the Housing Authority. Transactions between the Housing Authority and Ada County were limited to payments in lieu of taxes of \$5,332, which was payable as of September 30, 2024.

All personnel are employed by BCHA. The salaries and benefits of the Executive Director, other administrative staff, and maintenance personnel are allocated among the Housing Authority, BCHA, the Corporation, and the LLCs. Amounts allocated to the Housing Authority for the year ended September 30, 2024, for salaries and benefits were \$821,144 and \$321,021, respectively.

The Housing Authority office space and equipment are located in Boise, Idaho and owned by BCHA. Equipment owned by the respective programs of the Housing Authority and BCHA is not segregated and is used by employees while working on various programs of each entity. Rental expense charged to the Housing Authority by BCHA for the year ended September 30, 2024, was \$61,372.

**Note 5 - Risk Management**

The Housing Authority purchases liability, medical and disability insurance through a commercial insurance carrier. Workers compensation insurance is maintained through the Idaho State Insurance Fund.



Supplementary Information  
September 30, 2024

# Ada County Housing Authority

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 157,029	\$ 13,179	\$1,722,836	\$ 28,937	\$ -	\$ -
Restricted cash	-	-	128,781	1,005	-	-
Tenant security deposits	2,050	-	-	-	-	-
Accounts receivable - HUD	3,621	31	-	12,184	71,813	-
Accounts receivable - tenant, net	2,253	-	63	-	-	-
Accounts receivable - other, net	-	-	30,245	1,980	-	-
Related party receivable	-	-	2,551	-	-	-
Prepaid insurance and other assets	150	-	2,525	145	-	-
<b>Total current assets</b>	<b>165,103</b>	<b>13,210</b>	<b>1,887,001</b>	<b>44,251</b>	<b>71,813</b>	<b>-</b>
<b>Land, Building and Equipment</b>						
Capital assets, not depreciated						
Land	70,000	-	-	-	-	-
Capital assets, depreciated						
Land improvements	78,050	11,985	-	-	-	-
Buildings and improvements	686,548	54,500	-	-	-	-
Furniture and equipment	46,044	9,100	276,567	-	-	-
<b>Total land, building and equipment</b>	<b>880,642</b>	<b>75,585</b>	<b>276,567</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated depreciation	(732,709)	(5,160)	(244,701)	-	-	-
	<b>147,933</b>	<b>70,425</b>	<b>31,866</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Noncurrent Assets</b>						
Restricted cash	-	-	176,561	-	-	55,546
	<b>\$ 313,036</b>	<b>\$ 83,635</b>	<b>\$ 2,095,428</b>	<b>\$ 44,251</b>	<b>\$ 71,813</b>	<b>\$ 55,546</b>
<b>Liabilities and Net Position</b>						
<b>Current Liabilities</b>						
Accounts payable and accrued liabilities	\$ 862	\$ -	\$ 3,893	\$ 79	\$ -	\$ -
Employee accrued liabilities	2,972	-	69,116	2,239	-	-
Payment in lieu of taxes	5,332	-	-	-	-	-
Tenant security deposits payable	2,050	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Prepaid rent	4,269	-	-	-	-	-
Related party payable	2,572	31	19,493	1,480	71,813	-
<b>Total current liabilities</b>	<b>18,057</b>	<b>31</b>	<b>92,502</b>	<b>3,798</b>	<b>71,813</b>	<b>-</b>
Other Liabilities	-	-	230,799	-	-	-
<b>Net Position</b>						
Net investment in capital assets	147,933	70,425	31,866	-	-	-
Restricted	-	-	74,543	1,005	-	55,546
Unrestricted	147,046	13,179	1,665,718	39,448	-	-
<b>Total net position</b>	<b>\$ 294,979</b>	<b>\$ 83,604</b>	<b>\$ 1,772,127</b>	<b>\$ 40,453</b>	<b>\$ -</b>	<b>\$ 55,546</b>
	<b>\$ 313,036</b>	<b>\$ 83,635</b>	<b>\$ 2,095,428</b>	<b>\$ 44,251</b>	<b>\$ 71,813</b>	<b>\$ 55,546</b>

Ada County Housing Authority  
Combining Schedule of Net Position  
September 30, 2024

Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	Business Activities	Elimin- ations	Total
\$ -	\$ 24,760	\$ 45,417	\$ 300,858	\$ -	\$ 2,293,016
-	-	-	-	-	129,786
-	-	-	2,301	-	4,351
-	-	19,246	4,643	-	111,538
-	-	4,355	-	-	6,671
10,935	-	-	-	-	43,160
-	-	-	42,001	-	44,552
-	-	949	201	-	3,970
<u>10,935</u>	<u>24,760</u>	<u>69,967</u>	<u>350,004</u>	<u>-</u>	<u>2,637,044</u>
-	-	-	350,315	-	420,315
-	-	-	2,050	-	92,085
-	-	-	641,925	-	1,382,973
-	-	7,161	33,024	-	371,896
-	-	7,161	1,027,314	-	2,267,269
-	-	(6,686)	(139,492)	-	(1,128,748)
-	-	475	887,822	-	1,138,521
-	-	-	-	-	232,107
<u>\$ 10,935</u>	<u>\$ 24,760</u>	<u>\$ 70,442</u>	<u>\$ 1,237,826</u>	<u>\$ -</u>	<u>\$ 4,007,672</u>
\$ 666	\$ -	\$ 24,560	\$ 1,367	\$ -	\$ 31,427
-	-	27,313	4,273	-	105,913
-	-	-	-	-	5,332
-	-	-	2,300	-	4,350
-	-	-	109,896	-	109,896
-	-	4,336	5,816	-	14,421
9,549	-	20,809	1,827	-	127,574
<u>10,215</u>	<u>-</u>	<u>77,018</u>	<u>125,479</u>	<u>-</u>	<u>398,913</u>
-	-	-	-	-	230,799
-	-	475	887,822	-	1,138,521
-	-	-	-	-	131,094
720	24,760	(7,051)	224,525	-	2,108,345
<u>\$ 720</u>	<u>\$ 24,760</u>	<u>\$ (6,576)</u>	<u>\$ 1,112,347</u>	<u>\$ -</u>	<u>\$ 3,377,960</u>
<u>\$ 10,935</u>	<u>\$ 24,760</u>	<u>\$ 70,442</u>	<u>\$ 1,237,826</u>	<u>\$ -</u>	<u>\$ 4,007,672</u>

	Low Rent Public Housing Annual Contributions Contract S-0073	Capital Fund Program	Section 8 Vouchers- Annual Contributions Contract S-0039V	Mainstream Vouchers	ROSS - FSS	FSS Forfeited Escrow
<b>Operating Revenue</b>						
Dwelling and rental income	\$ 61,789	\$ -	\$ -	\$ -	\$ -	\$ -
Tenant revenue - other	323	-	-	-	-	-
HUD contributions/grants	14,498	3,598	8,037,522	349,619	169,799	-
Other federal grants	-	-	-	-	-	-
Other revenue	6	-	30,035	-	-	16,594
<b>Total operating revenue</b>	<b>76,616</b>	<b>3,598</b>	<b>8,067,557</b>	<b>349,619</b>	<b>169,799</b>	<b>16,594</b>
<b>Operating Expenses</b>						
Administration	30,992	1,098	737,059	29,449	-	-
Utilities	11,156	-	-	-	-	-
Tenant services	-	2,499	-	-	169,799	-
Ordinary maintenance and operations	16,494	-	849	26	-	-
General expenses	16,342	-	62,802	1,889	-	-
Rental assistance payments	-	-	7,193,702	312,632	-	-
Depreciation expense	13,115	3,396	23,626	-	-	-
<b>Total operating expenses</b>	<b>88,099</b>	<b>6,993</b>	<b>8,018,038</b>	<b>343,996</b>	<b>169,799</b>	<b>-</b>
<b>Net Operating Income (Loss)</b>	<b>(11,483)</b>	<b>(3,395)</b>	<b>49,519</b>	<b>5,623</b>	<b>-</b>	<b>16,594</b>
<b>Nonoperating Revenue (Expense)</b>						
Interest income - unrestricted	7,347	-	78,658	398	-	-
Loss on disposal of property	(223)	-	-	-	-	-
<b>Total nonoperating revenue (expense)</b>	<b>7,124</b>	<b>-</b>	<b>78,658</b>	<b>398</b>	<b>-</b>	<b>-</b>
<b>Income (Loss) Before HUD</b>						
Capital Grant Income	(4,359)	(3,395)	128,177	6,021	-	16,594
HUD Capital Grant Income	-	67,680	-	-	-	-
<b>Change in Net Position</b>	<b>(4,359)</b>	<b>64,285</b>	<b>128,177</b>	<b>6,021</b>	<b>-</b>	<b>16,594</b>
Operating Transfers	17,518	(17,518)	894	-	-	(894)
<b>Net Position, Beginning of Year</b>	<b>281,820</b>	<b>36,837</b>	<b>1,643,056</b>	<b>34,432</b>	<b>-</b>	<b>39,846</b>
<b>Net Position, End of Year</b>	<b>\$ 294,979</b>	<b>\$ 83,604</b>	<b>\$ 1,772,127</b>	<b>\$ 40,453</b>	<b>\$ -</b>	<b>\$ 55,546</b>

Ada County Housing Authority  
Combining Schedule of Revenues, Expenses and Changes in Net Position  
Year Ended September 30, 2024

Office of Violence Against Women	Emergency Rental Assistance	Continuum of Care	Business Activities	Total
\$ -	\$ -	\$ 181,628	\$ 90,424	\$ 333,841
-	-	-	-	323
-	-	1,030,501	-	9,605,537
124,544	66,612	-	-	191,156
-	-	54	73,011	119,700
<u>124,544</u>	<u>66,612</u>	<u>1,212,183</u>	<u>163,435</u>	<u>10,250,557</u>
10,832	139,698	197,855	43,673	1,190,656
-	-	-	13,379	24,535
6,248	-	239,127	-	417,673
-	-	172	14,412	31,953
-	-	23,800	9,247	114,080
107,077	-	871,199	-	8,484,610
-	-	960	23,535	64,632
<u>124,157</u>	<u>139,698</u>	<u>1,333,113</u>	<u>104,246</u>	<u>10,328,139</u>
<u>387</u>	<u>(73,086)</u>	<u>(120,930)</u>	<u>59,189</u>	<u>(77,582)</u>
-	2,752	5,069	11,397	105,621
-	-	-	-	(223)
<u>-</u>	<u>2,752</u>	<u>5,069</u>	<u>11,397</u>	<u>105,398</u>
387	(70,334)	(115,861)	70,586	27,816
-	-	-	-	67,680
<u>387</u>	<u>(70,334)</u>	<u>(115,861)</u>	<u>70,586</u>	<u>95,496</u>
-	-	-	-	-
<u>333</u>	<u>95,094</u>	<u>109,285</u>	<u>1,041,761</u>	<u>3,282,464</u>
<u>\$ 720</u>	<u>\$ 24,760</u>	<u>\$ (6,576)</u>	<u>\$ 1,112,347</u>	<u>\$ 3,377,960</u>



Financial Data Schedules  
September 30, 2024

# Ada County Housing Authority

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
111 Cash - Unrestricted	\$170,208			\$300,858	\$45,417
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted		\$55,546			
114 Cash - Tenant Security Deposits	\$2,050			\$2,301	
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$172,258	\$55,546	\$0	\$303,159	\$45,417
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$3,652		\$71,813	\$4,643	\$19,246
124 Accounts Receivable - Other Government				\$42,001	
125 Accounts Receivable - Miscellaneous				\$0	\$0
126 Accounts Receivable - Tenants	\$4,930				\$6,510
126.1 Allowance for Doubtful Accounts -Tenants	-\$2,677		\$0		-\$2,155
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$5,905	\$0	\$71,813	\$46,644	\$23,601
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets	\$150			\$201	\$949
143 Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$178,313	\$55,546	\$71,813	\$350,004	\$69,967
161 Land	\$70,000			\$350,315	
162 Buildings	\$741,048			\$641,925	
163 Furniture, Equipment & Machinery - Dwellings	\$49,793			\$30,286	
164 Furniture, Equipment & Machinery - Administration	\$5,351			\$2,738	\$7,161
165 Leasehold Improvements	\$90,035			\$2,050	
166 Accumulated Depreciation	-\$737,869			-\$139,492	-\$6,686
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$218,358	\$0	\$0	\$887,822	\$475
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$218,358	\$0	\$0	\$887,822	\$475
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$396,671	\$55,546	\$71,813	\$1,237,826	\$70,442

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$862			\$1,367	\$24,560
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion	\$1,841			\$2,647	\$16,919
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government	\$5,332				
341 Tenant Security Deposits	\$2,050			\$2,300	
342 Unearned Revenue	\$4,269			\$115,712	\$4,336
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other	\$2,603		\$71,813	\$1,827	\$20,809
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$16,957	\$0	\$71,813	\$123,853	\$66,624
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current	\$1,131			\$1,626	\$10,394
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$1,131	\$0	\$0	\$1,626	\$10,394
300 Total Liabilities	\$18,088	\$0	\$71,813	\$125,479	\$77,018
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$218,358			\$887,822	\$475
511.4 Restricted Net Position		\$55,546			
512.4 Unrestricted Net Position	\$160,225	\$0	\$0	\$224,525	-\$7,051
513 Total Equity - Net Assets / Position	\$378,583	\$55,546	\$0	\$1,112,347	-\$6,576
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$396,671	\$55,546	\$71,813	\$1,237,826	\$70,442

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
111 Cash - Unrestricted		\$28,937	\$24,760	\$1,722,836	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted		\$1,005		\$251,104	
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities				\$54,238	
100 Total Cash	\$0	\$29,942	\$24,760	\$2,028,178	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects		\$12,184			
124 Accounts Receivable - Other Government				\$2,551	
125 Accounts Receivable - Miscellaneous	\$10,935	\$1,980		\$30,245	
126 Accounts Receivable - Tenants				\$63	
126.1 Allowance for Doubtful Accounts -Tenants				\$0	
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0		\$0	
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$10,935	\$14,164	\$0	\$32,859	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets		\$145		\$2,525	
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$10,935	\$44,251	\$24,760	\$2,063,562	\$0
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration				\$276,567	\$0
165 Leasehold Improvements					
166 Accumulated Depreciation				-\$244,701	\$0
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$31,866	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$0	\$31,866	\$0
200 Deferred Outflow of Resources					
290 Total Assets and Deferred Outflow of Resources	\$10,935	\$44,251	\$24,760	\$2,095,428	\$0
311 Bank Overdraft					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
312 Accounts Payable <= 90 Days	\$666	\$79		\$3,893	
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion		\$1,387		\$42,813	
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Unearned Revenue					
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities				\$54,238	
346 Accrued Liabilities - Other	\$9,549	\$1,480		\$19,493	
347 Inter Program - Due To					
348 Loan Liability - Current					
310 Total Current Liabilities	\$10,215	\$2,946	\$0	\$120,437	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other				\$176,561	
354 Accrued Compensated Absences - Non Current		\$852		\$26,303	
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
350 Total Non-Current Liabilities	\$0	\$852	\$0	\$202,864	\$0
300 Total Liabilities	\$10,215	\$3,798	\$0	\$323,301	\$0
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets				\$31,866	\$0
511.4 Restricted Net Position		\$1,005		\$74,543	
512.4 Unrestricted Net Position	\$720	\$39,448	\$24,760	\$1,665,718	\$0
513 Total Equity - Net Assets / Position	\$720	\$40,453	\$24,760	\$1,772,127	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$10,935	\$44,251	\$24,760	\$2,095,428	\$0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$2,293,016		\$2,293,016
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted	\$307,655		\$307,655
114 Cash - Tenant Security Deposits	\$4,351		\$4,351
115 Cash - Restricted for Payment of Current Liabilities	\$54,238		\$54,238
100 Total Cash	\$2,659,260	\$0	\$2,659,260
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects	\$111,538		\$111,538
124 Accounts Receivable - Other Government	\$44,552		\$44,552
125 Accounts Receivable - Miscellaneous	\$43,160		\$43,160
126 Accounts Receivable - Tenants	\$11,503		\$11,503
126.1 Allowance for Doubtful Accounts -Tenants	-\$4,832		-\$4,832
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$205,921	\$0	\$205,921
131 Investments - Unrestricted			
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets	\$3,970		\$3,970
143 Inventories			
143.1 Allowance for Obsolete Inventories			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	\$2,869,151	\$0	\$2,869,151
161 Land	\$420,315		\$420,315
162 Buildings	\$1,382,973		\$1,382,973
163 Furniture, Equipment & Machinery - Dwellings	\$80,079		\$80,079
164 Furniture, Equipment & Machinery - Administration	\$291,817		\$291,817
165 Leasehold Improvements	\$92,085		\$92,085
166 Accumulated Depreciation	-\$1,128,748		-\$1,128,748
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,138,521	\$0	\$1,138,521
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$1,138,521	\$0	\$1,138,521
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	\$4,007,672	\$0	\$4,007,672
311 Bank Overdraft			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
312 Accounts Payable <= 90 Days	\$31,427		\$31,427
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable			
322 Accrued Compensated Absences - Current Portion	\$65,607		\$65,607
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs			
332 Account Payable - PHA Projects			
333 Accounts Payable - Other Government	\$5,332		\$5,332
341 Tenant Security Deposits	\$4,350		\$4,350
342 Unearned Revenue	\$124,317		\$124,317
343 Current Portion of Long-term Debt - Capital			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities	\$54,238		\$54,238
346 Accrued Liabilities - Other	\$127,574		\$127,574
347 Inter Program - Due To			
348 Loan Liability - Current			
310 Total Current Liabilities	\$412,845	\$0	\$412,845
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			
352 Long-term Debt, Net of Current - Operating Borrowings			
353 Non-current Liabilities - Other	\$176,561		\$176,561
354 Accrued Compensated Absences - Non Current	\$40,306		\$40,306
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
350 Total Non-Current Liabilities	\$216,867	\$0	\$216,867
300 Total Liabilities	\$629,712	\$0	\$629,712
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets	\$1,138,521		\$1,138,521
511.4 Restricted Net Position	\$131,094		\$131,094
512.4 Unrestricted Net Position	\$2,108,345	\$0	\$2,108,345
513 Total Equity - Net Assets / Position	\$3,377,960	\$0	\$3,377,960
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$4,007,672	\$0	\$4,007,672

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
70300 Net Tenant Rental Revenue	\$61,789			\$90,424	\$181,628
70400 Tenant Revenue - Other	\$323				
70500 Total Tenant Revenue	\$62,112	\$0	\$0	\$90,424	\$181,628
70600 HUD PHA Operating Grants	\$18,096		\$169,799		\$1,030,501
70610 Capital Grants	\$67,680				
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$7,347			\$11,397	\$5,069
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$6	\$16,594		\$73,011	\$54
71600 Gain or Loss on Sale of Capital Assets	-\$223				
72000 Investment Income - Restricted					
70000 Total Revenue	\$155,018	\$16,594	\$169,799	\$174,832	\$1,217,252
91100 Administrative Salaries	\$17,271			\$19,801	\$97,580

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
91200 Auditing Fees	\$1,245			\$1,881	\$10,025
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing	\$260			\$137	\$2,180
91500 Employee Benefit contributions - Administrative	\$6,783			\$8,026	\$38,095
91600 Office Expenses	\$2,455			\$3,682	\$14,729
91700 Legal Expense					
91800 Travel	\$707			\$536	\$2,175
91810 Allocated Overhead					
91900 Other	\$3,369			\$9,610	\$33,071
91000 Total Operating - Administrative	\$32,090	\$0	\$0	\$43,673	\$197,855
92000 Asset Management Fee					
92100 Tenant Services - Salaries			\$122,132		\$114,230
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services			\$47,667		\$44,550
92400 Tenant Services - Other	\$2,499				\$80,347
92500 Total Tenant Services	\$2,499	\$0	\$169,799	\$0	\$239,127
93100 Water	\$3,304			\$2,208	
93200 Electricity	\$196			\$6,065	
93300 Gas				\$1,499	
93400 Fuel					
93500 Labor					
93600 Sewer	\$4,978			\$3,607	
93700 Employee Benefit Contributions - Utilities					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
93800 Other Utilities Expense	\$2,678				
93000 Total Utilities	\$11,156	\$0	\$0	\$13,379	\$0
94100 Ordinary Maintenance and Operations - Labor	\$5,659			\$4,883	
94200 Ordinary Maintenance and Operations - Materials and	\$2,443			\$2,248	\$135
94300 Ordinary Maintenance and Operations Contracts	\$6,143			\$5,313	\$37
94500 Employee Benefit Contributions - Ordinary Maintenance	\$2,249			\$1,968	
94000 Total Maintenance	\$16,494	\$0	\$0	\$14,412	\$172
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$4,648			\$3,704	
96120 Liability Insurance	\$1,531			\$1,857	\$3,196
96130 Workmen's Compensation	\$442			\$662	\$2,649
96140 All Other Insurance					
96100 Total insurance Premiums	\$6,621	\$0	\$0	\$6,223	\$5,845
96200 Other General Expenses	\$100			\$377	\$7
96210 Compensated Absences	\$1,841			\$2,647	\$16,919
96300 Payments in Lieu of Taxes	\$5,331				
96400 Bad debt - Tenant Rents	\$2,449				\$1,029
96500 Bad debt - Mortgages					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$9,721	\$0	\$0	\$3,024	\$17,955
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$78,581	\$0	\$169,799	\$80,711	\$460,954
97000 Excess of Operating Revenue over Operating Expenses	\$76,437	\$16,594	\$0	\$94,121	\$756,298
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments					\$871,199
97350 HAP Portability-In					
97400 Depreciation Expense	\$16,511			\$23,535	\$960
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$95,092	\$0	\$169,799	\$104,246	\$1,333,113
10010 Operating Transfer In					
10020 Operating transfer Out					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
10030 Operating Transfers from/to Primary Government	\$0	-\$894			
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	-\$894	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$59,926	\$15,700	\$0	\$70,586	-\$115,861
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$318,657	\$39,846	\$0	\$1,040,666	\$109,285
11040 Prior Period Adjustments, Equity Transfers and		\$0		\$1,095	
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Project Total	14.EFA FSS Escrow Forfeiture Account	14.896 PIH Family Self-Sufficiency Program	1 Business Activities	14.267 Continuum of Care Program
11190 Unit Months Available	120			84	789
11210 Number of Unit Months Leased	118			84	789
11270 Excess Cash	\$154,958				
11610 Land Purchases	\$0				
11620 Building Purchases	\$54,500				
11630 Furniture & Equipment - Dwelling Purchases	\$9,100				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$11,985				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
70300 Net Tenant Rental Revenue					
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants		\$349,619		\$8,037,522	
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants	\$124,544		\$66,612		
71100 Investment Income - Unrestricted		\$398	\$2,752	\$78,658	
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery				\$0	
71500 Other Revenue				\$30,035	
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$124,544	\$350,017	\$69,364	\$8,146,215	\$0
91100 Administrative Salaries	\$7,793	\$18,606	\$3,529	\$409,662	
91200 Auditing Fees		\$658	\$11,560	\$20,812	

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing		\$33		\$12,942	
91500 Employee Benefit contributions - Administrative	\$3,039	\$7,289	\$1,319	\$160,035	
91600 Office Expenses		\$1,228		\$39,278	
91700 Legal Expense					
91800 Travel		\$252		\$8,258	
91810 Allocated Overhead					
91900 Other		\$1,383	\$123,290	\$86,072	
91000 Total Operating - Administrative	\$10,832	\$29,449	\$139,698	\$737,059	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other	\$6,248				
92500 Total Tenant Services	\$6,248	\$0	\$0	\$0	\$0
93100 Water					
93200 Electricity					
93300 Gas					
93400 Fuel					
93500 Labor					
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and		\$20		\$640	
94300 Ordinary Maintenance and Operations Contracts		\$6		\$209	
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$0	\$26	\$0	\$849	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance		\$280		\$8,975	
96130 Workmen's Compensation		\$221		\$7,065	
96140 All Other Insurance					
96100 Total insurance Premiums	\$0	\$501	\$0	\$16,040	\$0
96200 Other General Expenses				\$3,949	
96210 Compensated Absences		\$1,388		\$42,813	
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$1,388	\$0	\$46,762	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$17,080	\$31,364	\$139,698	\$800,710	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$107,464	\$318,653	-\$70,334	\$7,345,505	\$0
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$107,077	\$312,632		\$7,193,702	
97350 HAP Portability-In					
97400 Depreciation Expense				\$23,626	
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$124,157	\$343,996	\$139,698	\$8,018,038	\$0
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government				\$894	

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$894	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$387	\$6,021	-\$70,334	\$129,071	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$333	\$34,432	\$95,094	\$1,643,056	\$1,095
11040 Prior Period Adjustments, Equity Transfers and			\$0	\$0	-\$1,095
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity				\$1,697,584	
11180 Housing Assistance Payments Equity				\$74,543	
11190 Unit Months Available	73	396		9252	0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	8 Other Federal Program 1	14.879 Mainstream Vouchers	21.023 Emergency Rental Assistance Program	14.871 Housing Choice Vouchers	14.231 Emergency Shelter Grants Program
11210 Number of Unit Months Leased	73	364		8597	0
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$333,841		\$333,841
70400 Tenant Revenue - Other	\$323		\$323
70500 Total Tenant Revenue	\$334,164	\$0	\$334,164
70600 HUD PHA Operating Grants	\$9,605,537		\$9,605,537
70610 Capital Grants	\$67,680		\$67,680
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue	\$0	\$0	\$0
70800 Other Government Grants	\$191,156		\$191,156
71100 Investment Income - Unrestricted	\$105,621		\$105,621
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	\$0		\$0
71500 Other Revenue	\$119,700		\$119,700
71600 Gain or Loss on Sale of Capital Assets	-\$223		-\$223
72000 Investment Income - Restricted			
70000 Total Revenue	\$10,423,635	\$0	\$10,423,635
91100 Administrative Salaries	\$574,242		\$574,242
91200 Auditing Fees	\$46,181		\$46,181

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing	\$15,552		\$15,552
91500 Employee Benefit contributions - Administrative	\$224,586		\$224,586
91600 Office Expenses	\$61,372		\$61,372
91700 Legal Expense			
91800 Travel	\$11,928		\$11,928
91810 Allocated Overhead			
91900 Other	\$256,795		\$256,795
91000 Total Operating - Administrative	\$1,190,656	\$0	\$1,190,656
92000 Asset Management Fee			
92100 Tenant Services - Salaries	\$236,362		\$236,362
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services	\$92,217		\$92,217
92400 Tenant Services - Other	\$89,094		\$89,094
92500 Total Tenant Services	\$417,673	\$0	\$417,673
93100 Water	\$5,512		\$5,512
93200 Electricity	\$6,261		\$6,261
93300 Gas	\$1,499		\$1,499
93400 Fuel			
93500 Labor			
93600 Sewer	\$8,585		\$8,585
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense	\$2,678		\$2,678

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
93000 Total Utilities	\$24,535	\$0	\$24,535
94100 Ordinary Maintenance and Operations - Labor	\$10,542		\$10,542
94200 Ordinary Maintenance and Operations - Materials and	\$5,486		\$5,486
94300 Ordinary Maintenance and Operations Contracts	\$11,708		\$11,708
94500 Employee Benefit Contributions - Ordinary Maintenance	\$4,217		\$4,217
94000 Total Maintenance	\$31,953	\$0	\$31,953
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$0	\$0	\$0
96110 Property Insurance	\$8,352		\$8,352
96120 Liability Insurance	\$15,839		\$15,839
96130 Workmen's Compensation	\$11,039		\$11,039
96140 All Other Insurance			
96100 Total insurance Premiums	\$35,230	\$0	\$35,230
96200 Other General Expenses	\$4,433		\$4,433
96210 Compensated Absences	\$65,608		\$65,608
96300 Payments in Lieu of Taxes	\$5,331		\$5,331
96400 Bad debt - Tenant Rents	\$3,478		\$3,478
96500 Bad debt - Mortgages			
96600 Bad debt - Other			

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
96800 Severance Expense			
96000 Total Other General Expenses	\$78,850	\$0	\$78,850
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$1,778,897	\$0	\$1,778,897
97000 Excess of Operating Revenue over Operating Expenses	\$8,644,738	\$0	\$8,644,738
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	\$8,484,610		\$8,484,610
97350 HAP Portability-In			
97400 Depreciation Expense	\$64,632		\$64,632
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$10,328,139	\$0	\$10,328,139
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government	\$0		\$0

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$95,496	\$0	\$95,496
11020 Required Annual Debt Principal Payments	\$0		\$0
11030 Beginning Equity	\$3,282,464		\$3,282,464
11040 Prior Period Adjustments, Equity Transfers and	\$0		\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	\$1,697,584		\$1,697,584
11180 Housing Assistance Payments Equity	\$74,543		\$74,543
11190 Unit Months Available	10714		10714

Ada County Housing Authority (ID021)

Boise, ID

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 09/30/2024

	Subtotal	ELIM	Total
11210 Number of Unit Months Leased	10025		10025
11270 Excess Cash	\$154,958		\$154,958
11610 Land Purchases	\$0		\$0
11620 Building Purchases	\$54,500		\$54,500
11630 Furniture & Equipment - Dwelling Purchases	\$9,100		\$9,100
11640 Furniture & Equipment - Administrative Purchases	\$0		\$0
11650 Leasehold Improvements Purchases	\$11,985		\$11,985
11660 Infrastructure Purchases	\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0



Federal Awards Reports in Accordance  
with Uniform Guidance  
September 30, 2024

# Ada County Housing Authority

Ada County Housing Authority  
Schedule of Expenditures of Federal Awards  
Year Ended September 30, 2024

<u>Federal Grantor/Pass-through Grantor/Program or Cluster Title</u>	<u>Federal Financial Assistance Listing</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>	<u>Amount Passed-Through to Subrecipients</u>
<u>U.S. Department of Housing and Urban Development</u>				
Housing Choice Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	N/A	\$ 7,974,917	\$ -
Mainstream Vouchers	14.879	N/A	<u>343,387</u>	<u>-</u>
Total Housing Choice Voucher Cluster			8,318,304	-
Family Self Sufficiency	14.896	N/A	169,799	-
Public Housing Capital Fund (CFP)	14.872	N/A	71,278	-
Public and Indian Housing	14.850	N/A	14,489	-
Continuum of Care Program	14.267	N/A	<u>1,210,532</u>	<u>79,358</u>
Total U.S. Department of Housing and Urban Development			<u>9,784,402</u>	<u>79,358</u>
<u>U. S. Department of Justice</u>				
Office of Violence Against Women	16.736	N/A	<u>124,157</u>	<u>6,248</u>
<u>Pass thru grants</u>				
Ada County				
COVID-19 Emergency Rental Assistance Program	21.023	Treasury	<u>66,612</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$ 9,975,171</u>	<u>\$ 85,606</u>

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the Housing Authority under programs of the federal government for the year ended September 30, 2024. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Housing Authority.

**Note 2 - Summary of Significant Accounting Policies**

Expenditures reported in the schedule are reported on the accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3 - Indirect Cost Rate**

The Housing Authority has not elected to use the 10% de minimis cost rate.



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Ada County Housing Authority (the Housing Authority), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Housing Authority’s basic financial statements, and have issued our report thereon June 18, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Housing Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Housing Authority’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2024-001 that we consider to be a significant deficiency.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Housing Authority's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Housing Authority's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The Housing Authority's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Housing Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Boise, Idaho  
June 18, 2025



## **Independent Auditor’s Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Commissioners  
Ada County Housing Authority  
Boise, Idaho

### **Report on Compliance for the Major Federal Program**

#### ***Opinion on the Major Federal Program***

We have audited Ada County Housing Authority’s (the Housing Authority) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Housing Authority’s major federal program for the year ended September 30, 2024. The Housing Authority’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2024.

#### ***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Housing Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Housing Authority’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Housing Authority's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Housing Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Housing Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Housing Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Housing Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A

*significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eric Sully LLP". The signature is written in black ink and is positioned above the typed name and date.

Boise, Idaho  
June 18, 2025

**Section I - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses Yes

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness identified? No

Significant deficiencies identified not considered to be material weaknesses None reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516? No

Identification of major programs:

Name of Federal Program or Cluster Federal Financial Assistance Listing

Housing Choice Voucher Cluster 14.871, 14.879

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? Yes

**Section II - Financial Statement Findings**

**2024-001      Year-End Closing and Reconciliation  
                 Significant Deficiency in Internal Control**

**Criteria** – A good system of internal control and good business practices requires management to have policies and procedures in place to allow for the timely close of the monthly and fiscal year-end which includes reconciliation of balance sheet accounts to underlying general ledgers and third party documents, assessment of operations for reasonableness and accuracy based on current year conditions and activity, and review of all manual adjusting entries, closing entries, reconciliations and financial information.

**Statement of Condition** – Reconciliations and reviews were not performed timely or were not performed at all before the start of the audit, and there was not a sufficient level of review by an appropriate level of management over those procedures.

**Cause** – There was a mid-year (February 2024) conversion of the ERP platform that was the cause of these conditions. Due to personnel constraints, this conversion created a significant number of issues that management was unable to address and resolve before year-end.

**Effect** – There were delays during the audit caused by information that did not reconcile to the trial balance or did not agree to the supporting schedules. This resulted in a rescheduling of fieldwork several times as deadlines for audit preparation and readiness were missed on multiple occasions. Many documents received during the audit had to be returned, some more than once, because they did not agree to the trial balance. The trial balance changed several times during the audit. All of this caused a significant delay in the completion of the audit which resulted in a delayed issuance of the financial statements.

**Recommendation** – Many of the issues identified could have been detected and corrected had there been adequate time to resolve issues from the conversion and as well as adequate time for appropriate management level reviews. Closing procedures and review workflows should be evaluated and tailored for the new software system.

**View of Responsible Individuals** – Management agrees with the finding.

**Section III – Federal Award Findings and Questioned Costs**

None reported

**Certification of Project Owner**

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

---

Deanna Watson  
Executive Director  
Ada County Housing Authority  
82-0290739

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Date

**Management Agent's Certification**

We hereby certify that we have examined the accompanying financial statements and supplemental data of the Ada County Housing Authority, and to the best of our knowledge and belief, the same are accurate and complete.

---

Deanna Watson  
Executive Director  
Ada County Housing Authority  
82-0290739

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Date



## Independent Auditor's Report on Additional Information

To the Board of Commissioners  
Boise City Housing Authority  
Boise, Idaho

We have audited the financial statements of Ada County Housing Authority as of and for the year ended September 30, 2024, and our report there on dated June 18, 2025, which expressed an unmodified opinion on those financial statements, appear on page 1. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The U.S. Department of Housing and Urban Development Forms HUD-53001 are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Forms HUD-53001 correctly reports the closing of the Capital Fund Grants for comprehensive grant number ID01P021501-20 and number ID01P021501-21. The amounts reported appear accurate and appear to have been expended for Capital Fund Purposes. The amounts as reported in the general ledger agree to the amounts included in the Actual Modernization Cost Certificate report.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Boise, Idaho  
June 18, 2025

### Actual Management Cost Certificate/Actual Development Cost Certificate

Grant Number:	ID01P02150120
A. Funds Approved:	\$26,075.00
B. Funds Disbursed:	\$26,075.00
C. Funds Expended:	\$26,075.00
D. Actual Development Cost:	\$0.00
E. Amount to be Recaptured (A-(C+D)):	\$0.00
F. Excess of Funds Disbursed (B-(C+D)):	\$0.00
Audit Requirement:	This grant will be included in next fiscal year PHA's audit per the requirement of the Single Audit Act.
Certification:	By Signing this report, I certify to be the best of my knowledge and belief that the report is true complete, and accurate and the expenditures, disbursements and cash receipts are for the purposes and intent set forth in the award documents. I am aware that any false fictitious, or fraudulent information may subject me to criminal, CMI or administrative penalties.
Name of the Authorized Certifying Official:	SAMPSON, ANNETTE
Approved for Audit By:	FOSS, JULIA
Approved for Audit On:	2024-10-28
Package Approved By:	
Package Approved On:	

### Actual Management Cost Certificate/Actual Development Cost Certificate

Grant Number:	ID01P02150121
A. Funds Approved:	\$27,107.00
B. Funds Disbursed:	\$27,107.00
C. Funds Expended:	\$27,107.00
D. Actual Development Cost:	\$0.00
E. Amount to be Recaptured (A-(C+D)):	\$0.00
F. Excess of Funds Disbursed (B-(C+D)):	\$0.00
Audit Requirement:	This grant will be included in next fiscal year PHA's audit per the requirement of the Single Audit Act.
Certification:	By Signing this report, I certify to be the best of my knowledge and belief that the report is true complete, and accurate and the expenditures, disbursements and cash receipts are for the purposes and intent set forth in the award documents. I am aware that any false fictitious, or fraudulent information may subject me to criminal, CMI or administrative penalties.
Name of the Authorized Certifying Official:	SAMPSON, ANNETTE
Approved for Audit By:	FOSS, JULIA
Approved for Audit On:	2024-10-28
Package Approved By:	
Package Approved On:	